

## Market Stats

### Market

KSE 100 Close | 42857.6 | Chg: 1.45%

KSE ALL Vol. (mn) | 373.16

FIPI (\$ mn) | 0.19

### Commodities

Brent Oil | US\$ 99.59 | Chg: -0.9%

Crude WTI | US\$ 91.97 | Chg: -0.74%

Coal (RB) | US\$ 313 | Chg: +0.32%

Gold | US\$ 1796.03 | Chg: -0.42%

Silver | US\$ 20.72 | Chg: -0.43%

Copper | US\$ 3.62 | Chg: -1.55%

### Forex

\$/PKR | 215.49 | Chg: -1.549%

\$/EUR | 0.98 | Chg: +0.123%

\$/JPY | 133.28 | Chg: -0.15%

\$/GBP | 0.83 | Chg: +0.158%

DXR | 105.76 | Chg: +0.123%

### Major Global Stock Indices

S&P500 | Chg: +1.73%

Euro Stoxx 50 | Chg: +0.53%

FTSE100 | Chg: +0.51%

Nikkei | Chg: +0.99%

Shanghai | Chg: -0.18%

### Pakistan Covid

New Cases (24hr): 459

New Deaths (24hr): 2

Positivity rate: 2.54%

### Today's Company announcement

HINOON

AGIC

PAKRI

NCPL

MCBAH

Source: Newsprint, Bloomberg, PSX,  
Barchart.com, NCCPL

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## Morning News

### Domestic

Acting governor of SBP explains criticality of IMF programme

<https://www.brecorder.com/news/40191644/acting-governor-of-sbp-explains-criticality-of-imf-programme>

Miftah Ismail says no to subsidies on petroleum products

<https://www.thenews.com.pk/latest/982304-miftah-ismail-says-no-to-subsidies-on-petroleum-products>

Saudi Arabia plans to renew \$3bn deposit in assistance to Pakistan: report

<https://www.brecorder.com/news/40191514>

Rupee maintains rising trend, reaches 215.49

<https://tribune.com.pk/story/2370914/rupee-maintains-rising-trend-reaches-21549>

LCs cost, exchange rate to weigh on POL prices review

<https://www.thenews.com.pk/print/982419-lcs-cost-exchange-rate-to-weigh-on-pol-prices-review>

Budget deficit soars to Rs5.5tr

<https://tribune.com.pk/story/2371058/budget-deficit-soars-to-rs55tr>

Discos allowed Rs9.9 tariff hike for June

<https://www.dawn.com/news/1704569/discos-allowed-rs99-tariff-hike-for-june>

SBP allows opening of 'Asaan Mobile Account'

<https://epaper.brecorder.com/2022/08/14/1-page/939858-news.html>

Chinese power companies still facing stumbling blocks

<https://epaper.brecorder.com/2022/08/15/4-page/939955-news.html>

High interest rate, delay in LCs opening hurting steel industry

<https://epaper.brecorder.com/2022/08/15/3-page/939944-news.html>

FBR directed to investigate sales tax scam in cement sector

<https://www.thenews.com.pk/print/982140-fbr-directed-to-investigate-sales-tax-scam-in-cement-sector>

Nur-E 75: Pakistan's first electric car prototype unveiled on Independence Day

<https://www.brecorder.com/news/40191549/nur-e-75-pakistans-first-electric-car-prototype-unveiled-on-independence-day>

### International

China Surprises With Rate Cut as Data Shows 'Alarming' Slowdown

<https://www.bloomberg.com/news/articles/2022-08-15/china-central-bank-unexpectedly-cuts-key-rate-to-boost-growth?srnd=premium-asia>

China Home Prices Fall for 11th Month as Mortgage Crisis Deepens

<https://www.bloomberg.com/news/articles/2022-08-15/china-home-prices-fall-for-11th-month-as-mortgage-crisis-deepens?srnd=premium-asia>

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