

Market Stats

Market

KSE 100 Close | 42195.3 | Chg: -0.73%
KSE ALL Vol. (mn) | 237.56
FIPI (\$ mn) | 0.12

Commodities

Brent Oil | US\$ 100.3 | Chg: +0.1%
Crude WTI | US\$ 93.11 | Chg: +0.16%
Coal (RB) | US\$ 346.6 | Chg: -0.55%
Gold | US\$ 1723.24 | Chg: -0.06%
Silver | US\$ 18.48 | Chg: +0.22%
Copper | US\$ 3.57 | Chg: +0.35%

Forex

\$/PKR | 220.12 | Chg: -0.811%
\$/EUR | 1 | Chg: -0.12%
\$/JPY | 138.48 | Chg: -0.223%
\$/GBP | 0.86 | Chg: -0.128%
DXY | 108.73 | Chg: -0.046%

Major Global Stock Indices

S&P500 | Chg: -1.1%
Euro Stoxx 50 | Chg: -0.24%
FTSE100 | Chg: -0.88%
Nikkei | Chg: -0.52%
Shanghai | Chg: -0.84%

Pakistan Covid

New Cases (24hr): 227
New Deaths (24hr): 6
Positivity rate: 1.47%

Today's Company announcement

FCCL
BWHL
AMBL
FEROZ
AHL

Source: Newsprint, Bloomberg, PSX,
Barchart.com, NCCPL

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Morning News

Domestic

IMF Projects Pakistan FX reserves above \$16 billion and inflation at 19.9% in FY23
<https://augaf.com/imf-projects-pakistan-fx-reserves-above-16-billion-and-inflation-at-19-9-in-fy23/>

Pakistan Dollar Bonds Due 2022 Advance After IMF Approves Loan
<https://augaf.com/pakistan-dollar-bonds-due-2022-advance-after-imf-approves-loan/>

ECC decides to boost strategic reserves of wheat
<https://epaper.brecorder.com/2022/08/31/1-page/941313-news.html>

US announces \$30mn in support for Pakistan flood response
<https://www.brecorder.com/news/40194707/us-announces-30mn-in-support-for-pakistan-flood-response>

Flood emergency: UN announces flash appeal for \$160m to assist Pakistan
<https://www.brecorder.com/news/40194675/flood-emergency-un-announces-flash-appeal-for-160m-to-assist-pakistan>

Rupee registers 0.82% gain following IMF programme revival
<https://www.brecorder.com/news/40194660/rupee-registers-082-gain-following-imf-programme-revival>

'Faysal Bank to be Sharia-compliant by end of 2022'
<https://www.dawn.com/news/1707649/faysal-bank-to-be-sharia-compliant-by-end-of-2022>

LHC strikes off fuel adjustment charges from electricity bills
<https://www.thenews.com.pk/print/987058-lhc-strikes-off-fuel-adjustment-charges-from-electricity-bills>

Thar coal power plants to hit 2,000MW target in 2023
<https://www.thenews.com.pk/print/986968-thar-coal-power-plants-to-hit-2-000mw-target-in-2023>

PPIB urges SBP to facilitate IPPs
<https://epaper.brecorder.com/2022/08/31/1-page/941316-news.html>

FFL increases share capital by Rs10bn
<https://mettisglobal.news/ffl-increases-share-capital-by-rs10bn/?amp=1>

Indus Motor Company again announces shutdown of plant from Sep 1 to Sep 16
<https://www.brecorder.com/news/40194678/indus-motor-company-again-announces-shutdown-of-plant-from-sep-1-to-sep-16>

Millat Tractors Shuts Down Production for 17 Days Due to Floods
<https://propakistani.pk/2022/08/30/millat-tractors-shuts-down-production-for-17-days-due-to-floods/>

TRG Management Deny Any Wrong Doing

<https://augaf.com/trg-management-deny-any-wrong-doing/>

Ex-UK judge to head tribunal to settle IPPs issue

<https://tribune.com.pk/story/2373989/ex-uk-judge-to-head-tribunal-to-settle-ipp-issue>

International

ECB bets boost euro, dollar loses ground

<https://www.cnn.com/2022/08/30/forex-markets-dollar-currencies-ecb-euro-central-banks.html>

Oil recoups some losses on signs of firm U.S. fuel demand

<https://www.cnn.com/2022/08/31/oil-markets-us-fuel-demand-china-covid-interest-rates-recession.html>

Hong Kong stocks lead losses in Asia; China factory activity shrinks

<https://www.cnn.com/2022/08/31/asia-markets-wall-street-china-pmi-factory-activity-stocks.html>

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