

Investor Kit

Wednesday, December 3, 2025

IGI

Securities

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Market Statistics

Market

KSE 100 Close | 167,642.3 | Chg: -0.25%

KSE ALL Vol. (mn) | 772.85

FIPI (\$. mn) | 1.682

Commodities

Brent Oil | US\$ 62.43 | -24%

Crude WTI | US\$ 58.63 | 0.28%

Coal (RB) | US\$ 91.7 | +2%

Gold | US\$ 4,255.65 | +0.82%

Silver | US\$ 59.59 | +1.51%

Copper | US\$ 5.28 | +0.69%

Forex

US\$/PKR | \$ 280.47 | 0.01%

US\$/EUR | \$ 0.86 | -0.1%

US\$/JPY | \$ 155.72 | -0.1%

US\$/GBP | \$ 0.76 | -0.13%

DX | \$ 99.22 | -0.14%

Major Global Stock Indices

S&P500 | +0.25%

Euro Stoxx 50 | +0.42%

FTSE100 | -0.01%

Nikkei | +1.57%

Shanghai | -0.09%

Today's Company announcement

FIBLM

PSEL

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<https://www.igisecurities.com.pk/>

Morning News

Sales of cement fall, urea surge in Nov

<https://www.dawn.com/news/1958867/sales-of-cement-fall-urea-surge-in-nov>

REAP raises alarm over declining export of rice

<https://epaper.brecorder.com/2025/12/03/12-page/1077992-news.html>

Hydrocarbon exploration and production; Turkiye's TPAO signs deals with Pakistani companies

<https://epaper.brecorder.com/2025/12/03/1-page/1077847-news.html>

Oil industry seeks viable cost-recovery plan for digitalising fuel retail network

<https://www.thenews.pk/print/1384292-oil-industry-seeks-viable-cost-recovery-plan-for-digitalising-fuel-retail-network>

Govt's CD plan; Capital market exempts energy sukuks from tax

<https://epaper.brecorder.com/2025/12/03/1-page/1077838-news.html>

PM panel proposes Rs975b tax relief

<https://tribune.com.pk/story/2580242/pm-panel-proposes-rs975b-tax-relief>

Fruit, green exporters eye \$2bn target in three years

<https://www.dawn.com/news/1958868/fruit-green-exporters-eye-2bn-target-in-three-years>

Governor's rule in K-P: PPP resists 'pressure'

<https://tribune.com.pk/story/2580275/governors-rule-in-k-p-ppp-resists-pressure>

FBR abolishes special customs duty on EDS

<https://epaper.brecorder.com/2025/12/03/1-page/1077850-news.html>

New customs values fixed for uncoated offset paper

<https://www.brecorder.com/news/40395521/new-customs-values-fixed-for-uncoated-offset-paper>

Pakistan, Turkiye agree to expand energy ties

<https://epaper.brecorder.com/2025/12/03/4-page/1077875-news.html>

Trade gap widens as imports grow in double digits

<https://tribune.com.pk/story/2580245/trade-gap-widens-as-imports-grow-in-double-digits>

Companies need rapid compliance to save exports

<https://www.dawn.com/news/1958869/companies-need-rapid-compliance-to-save-exports>

Kyrgyz President due today; MoU on energy cooperation to be signed

<https://epaper.brecorder.com/2025/12/03/12-page/1077993-news.html>

Govt seeks Turkish involvement in sell-off of Discos

<https://epaper.brecorder.com/2025/12/03/1-page/1077845-news.html>

SBP stops EDS collection

<https://epaper.brecorder.com/2025/12/03/1-page/1077849-news.html>

Oil & gas, mining sector; Turkish team interested in additional ventures

<https://epaper.brecorder.com/2025/12/03/1-page/1077846-news.html>

Pace Pakistan signs 161.8 kanal DHA Gujranwala development MOU

<https://mettisglobal.news/Pace-Pakistan-signs-1618-kanal-DHA-Gujranwala-development-MOU-57041>

Sindh Cabinet approves Rs2bn equity injection for Sindh Modaraba

<https://mettisglobal.news/Sindh-Cabinet-approves-Rs2bn-equity-injection-for-Sindh-Modaraba-57048>

ECC meets today to take up winding up Passco, vehicles import

<https://www.thenews.pk/print/1384445-ecc-meets-today-to-take-up-winding-up-passco-vehicles-import>

International

Oil prices fall on weak demand as markets await Ukraine peace effort for supply signs

<https://www.reuters.com/business/energy/oil-prices-fall-weak-demand-markets-await-ukraine-peace-effort-supply-signs-2025-12-03/>

Stocks Struggle for Momentum Ahead of US Eco Data: Markets Wrap

<https://www.bloomberg.com/news/articles/2025-12-02/asian-stocks-eye-cautious-gains-as-crypto-rebounds-markets-wrap>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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