

Investor Kit

Friday, December 20, 2024

IGI

Securities

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Market Statistics

Market

KSE 100 Close | 106275 | Chg: -4.32%
KSE ALL Vol. (mn) | 1155.97
FIPI (\$ mn) | -5.039

Commodities

Brent Oil | US\$ 72.39 | -0.73%
Crude WTI | US\$ 68.9 | 0.28%
Coal (RB) | US\$ 106.5 | -0.93%
Gold | US\$ 2612.04 | +0.16%
Silver | US\$ 29.33 | -0.28%
Copper | US\$ 4.09 | +0.07%

Forex

US\$/PKR | \$ 278.35 | -0.04%
US\$/EUR | \$ 1.04 | +0.01%
US\$/JPY | \$ 157.09 | -0.22%
US\$/GBP | \$ 1.25 | -0.16%
DXY | \$ 108.45 | +0.04%

Major Global Stock Indices

S&P500 | -0.09%
Euro Stoxx 50 | -1.58%
FTSE100 | -1.14%
Nikkei | +0.1%
Shanghai | +0.54%

Today's Company announcement

AGP
HIRAT
MIRKS

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Morning News

Pakistan, Türkiye Set Sights on \$5 Billion Bilateral Trade Target

<https://propakistani.pk/2024/12/19/pakistan-turkiye-set-sights-on-5-billion-bilateral-trade-target/>

Yunus says BD to bolster ties with Pakistan

<https://epaper.brecorder.com/2024/12/20/1-page/1020770-news.html>

2022 Sindh floods; WB Board likely to approve \$450m housing project today

<https://epaper.brecorder.com/2024/12/20/12-page/1020910-news.html>

Govt takes new \$300m commercial loan

<https://tribune.com.pk/story/2517143/govt-takes-new-300m-commercial-loan>

ECC green-lights new EPZ in Balochistan

<https://tribune.com.pk/story/2516906/ecc-green-lights-new-epz-in-balochistan>

Forex reserves up by \$32m

<https://epaper.brecorder.com/2024/12/20/12-page/1020915-news.html>

Kunnar West Well-3; OGDCL announces commencement of production

<https://epaper.brecorder.com/2024/12/20/11-page/1020907-news.html>

\$1.23bn gas dwelling carried out in 3 years, Senate panel told

<https://epaper.brecorder.com/2024/12/20/1-page/1020768-news.html>

Dar-led panel to craft power tariff cut strategy

<https://epaper.brecorder.com/2024/12/20/1-page/1020766-news.html>

Auto Financing dips to Rs234.64bn in November

<https://mettisglobal.news/auto-financing-dips-to-rs234-64bn-in-november/>

Rice-driven food exports jump 20pc

<https://www.dawn.com/news/1879861/rice-driven-food-exports-jump-20pc>

Branded ghee, oil makers raise prices by up to Rs100

<https://www.dawn.com/news/1879862/branded-ghee-oil-makers-raise-prices-by-up-to-rs100>

Olive oil production target set at 4,600 tons

<https://tribune.com.pk/story/2517148/olive-oil-production-target-set-at-4600-tons>

Exports increase in November

<https://www.thenews.com.pk/print/1263497-exports-increase-in-november>

Symmetry Group secures contract with Orange Hub Play Centre LLC

<https://profit.pakistantoday.com.pk/2024/12/19/symmetry-group-secures-contract-with-orange-hub-play-centre-llc/>

TBL converts Rs 2bn debt into shares for Treet Corporation

<https://mettisglobal.news/tbl-converts-rs-2bn-debt-into-shares-for-treet-corporation/>

PIA sell-off: govt says getting enhanced bids

<https://epaper.brecorder.com/2024/12/20/1-page/1020769-news.html>

Pakistan-Azerbaijan PTA; FBR unveils tariff concessions on imports

<https://epaper.brecorder.com/2024/12/20/12-page/1020909-news.html>

PM Shehbaz to meet Fazl today

<https://tribune.com.pk/story/2517175/pm-shehbaz-to-meet-fazl-today>

International

Oil prices fall on demand concerns, strong dollar

<https://www.reuters.com/markets/commodities/oil-prices-fall-demand-concerns-strong-dollar-2024-12-20/>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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Basic Definitions and Terminologies used: **Target Price:** A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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