# **Investor Kit**

Wednesday, December 4, 2024



# **Market Statistics**

#### Market

KSE 100 Close | 104,559.1 | Chg: 1.24% KSE ALL Vol. (mn) | 1,765.83 FIPI (\$. mn) | -1.363

#### \*Commodities\*

Brent Oil | US\$ 73.62 | 0% Crude WTI | US\$ 69.92 | 0.28% Coal (RB) | US\$ 110.55 | -1.29% Gold | US\$ 2,665.72 | -0.09% Silver | US\$ 31.44 | -0.17% Copper | US\$ 4.18 | -0.52%

#### \*Forex\*

US\$/PKR | \$ 277.87 | 0.04% US\$/EUR | \$ 0.95 | +0.18% US\$/JPY | \$ 149.69 | +0.06% US\$/GBP | \$ 0.79 | +0.15% DXY | \$ 106.46 | +0.09%

## \*Major Global Stock Indices\*

S&P500 | +0.05% Euro Stoxx 50 | +0.64% FTSE100 | +0.56% Nikkei | -0.24% Shanghai | -0.07%

# \*Today's Company announcement\* ENGRO

NPL SILK

**NCPL** 

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# **Morning News**

Saudi crown prince accepts invitation to visit Pakistan in meeting with PM

https://tribune.com.pk/story/2513561/saudi-crown-prince-accepts-invitation-to-visit-pakistan-in-meeting-with-pm

Govt says IMF programme facing no disruptions

https://epaper.brecorder.com/2024/12/04/1-page/1018383-news.html

MPC meeting on 16th; 200bps cut in policy rate likely

https://epaper.brecorder.com/2024/12/04/1-page/1018381-news.html

China becomes Pakistan's largest creditor with \$29bn loans

https://www.dawn.com/news/1876582/china-becomes-pakistans-largest-creditor-with-29bn-loans

Govt raises 353 billion against targeted 500 billion in Ijarah Sukuk auction

https://profit.pakistantoday.com.pk/2024/12/03/govt-raises-353-billionagainst-targeted-500-billion-in-ijarah-sukuk-auction/

PM meets French president, agrees to enhance cooperation in key sectors

https://tribune.com.pk/story/2513540/pm-meets-french-president-agrees-to-enhance-cooperation-in-key-sectors

Cement despatches increased by 5.58% in November 2024

https://epaper.brecorder.com/2024/12/04/3-page/1018431-news.html

Pakistan may start importing Russian crude oil at discounted rate soon

https://www.thenews.com.pk/print/1257900-pakistan-to-start-importing-russian-crude-oil-soon-at-discounted-rate

WB estimates total external debt stocks at \$130.847bn by end 2023

https://epaper.brecorder.com/2024/12/04/1-page/1018384-news.html

Pakistan's Citi Pharma to set up API plants in Indonesia

https://www.brecorder.com/news/40335668/pakistans-citi-pharma-to-set-up-api-plants-in-indonesia





Internet shutdown; IT sector suffers \$1m per hour loss: P@SHA

https://epaper.brecorder.com/2024/12/04/12-page/1018550-news.html

Gross ADR rises to 47pc

https://www.thenews.com.pk/print/1257794-gross-adr-rises-to-47pc

Oil sales surge to 25-month high

https://tribune.com.pk/story/2513573/oil-sales-surge-to-25-month-high

Pakistan Hotels Developers Limited moves toward voluntary winding-up

https://www.brecorder.com/news/40335619/pakistan-hotels-developers-limited-moves-toward-voluntary-winding-up

Aurangzeb calls for taxing wholesale, retail sectors

https://epaper.brecorder.com/2024/12/04/1-page/1018385-news.html

New gas reserves discovered in Balochistan

https://tribune.com.pk/story/2513522/new-gas-reserves-discovered-in-balochistan

Cotton output drops 33pc, threatening textile sector

https://www.thenews.com.pk/print/1257787-cotton-output-drops-33pc-threatening-textile-sector

UBL board approves Silkbank merger

https://www.dawn.com/news/1876575/ubl-board-approves-silkbank-merger

CCP asked to expedite action against cartels

https://www.dawn.com/news/1876577/ccp-asked-to-expedite-actionagainst-cartels

Vanaspati makers seek policy to boost production, exports

https://www.dawn.com/news/1876579/vanaspati-makers-seek-policy-to-boost-production-exports

<u>Fazlur Rehman warns of protest if govt doesn't approve madrassah bill by Dec 7</u>

 $\frac{https://tribune.com.pk/story/2513545/fazlur-rehman-warns-of-protest-if-govt-doesnt-approve-madrassah-bill-by-dec-7}{}$ 



# International

Stocks Fall on Korea Political Chaos; Won Recovers: Markets Wrap

https://www.bloomberg.com/news/articles/2024-12-03/stock-market-today-dow-s-p-live-updates?srnd=phx-markets

Oil steady as markets weigh higher US stockpiles, OPEC+ supply plans

https://www.reuters.com/markets/commodities/oil-steady-markets-weigh-higher-us-stockpiles-opec-supply-plans-2024-12-04/



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# **Recommendation Rating System**

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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