

Investor Kit

Friday, December 6, 2024

IGI

Securities

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Market Statistics

Market

KSE 100 Close | 108,239 | Chg: 2.98%

KSE ALL Vol. (mn) | 1,645.59

FIPI (\$. mn) | -4.792

Commodities

Brent Oil | US\$ 71.99 | -0.14%

Crude WTI | US\$ 68.22 | 0.28%

Coal (RB) | US\$ 109.5 | -0.36%

Gold | US\$ 2,654.39 | +0.23%

Silver | US\$ 31.74 | +0.66%

Copper | US\$ 4.22 | +0.56%

Forex

US\$/PKR | \$ 277.94 | -0.01%

US\$/EUR | \$ 0.95 | +0.11%

US\$/JPY | \$ 149.82 | -0.17%

US\$/GBP | \$ 0.78 | +0.08%

DXY | \$ 105.75 | +0.04%

Major Global Stock Indices

S&P500 | -0.19%

Euro Stoxx 50 | +0.63%

FTSE100 | +0.16%

Nikkei | -0.95%

Shanghai | +1.42%

Today's Company announcement

BOK

MTL

DSL

IGI Securities (BRP-009)

UAN: +92 21 111 234 234 Ext: 974

Fax: +92 21 35301726

7th Floor, The Forum, Suite No. 701-713,

Block-9, Clifton, Karachi-75600, Pakistan

<https://www.igisecurities.com.pk/>

Morning News

S. Arabia rolls over \$3bn deposit for another year

<https://www.dawn.com/news/1876955/s-arabia-rolls-over-3bn-deposit-for-another-year>

8 pipeline projects; EAD seeks IsDB financing details

<https://epaper.brecorder.com/2024/12/06/1-page/1018730-news.html>

Q1FY25; Nepra approves Rs1.96/unit positive uniform adjustment

<https://epaper.brecorder.com/2024/12/06/12-page/1018800-news.html>

Govt reaffirms commitment to complete 37th IMF programme

<https://epaper.brecorder.com/2024/12/06/1-page/1018737-news.html>

Hub Power partners with conglomerate for 50pc stake in Mega Motor

<https://www.thenews.com.pk/print/1258527-hub-power-partners-with-conglomerate-for-50pc-stake-in-mega-motor>

Jazz and Engro Connect forge partnership

<https://www.thenews.com.pk/print/1258538-jazz-and-engro-connect-forge-partnership>

Gwadar airport to be operational by month-end

<https://www.thenews.com.pk/print/1258690-gwadar-airport-to-be-operational-by-month-end>

PM seeks steps to boost exports

<https://www.dawn.com/news/1876952/pm-seeks-steps-to-boost-exports>

'Honri-VE': Dewan Farooque Motors assembles over 100 units of Chinese EV in 3 months

<https://www.brecorder.com/news/40336110>

Reserves hit \$16.6b on ADB inflows

<https://tribune.com.pk/story/2514030/reserves-hit-166b-on-adb-inflows>

Outsourcing process for three airports ordered

<https://epaper.brecorder.com/2024/12/06/1-page/1018736-news.html>

Military asks govt for law to check 'unethical' use of freedom of expression

<https://www.thenews.com.pk/print/1258637-military-asks-govt-for-law-to-check-unethical-use-of-freedom-of-expression>

Russia, Pakistan discuss cooperation on oil and gas exploration, Ifax reports

<https://www.reuters.com/business/energy/russia-pakistan-discuss-cooperation-oil-gas-exploration-ifax-reports-2024-12-04/>

Law and order situation; KP Governor's all-party moot raises concern

<https://epaper.brecorder.com/2024/12/06/1-page/1018726-news.html>

A large number of IPPs shift to SOFR; Nepra approves two formulas

<https://epaper.brecorder.com/2024/12/06/1-page/1018729-news.html>

May 9 GHQ attack case; IK among 100 other PTI leaders indicted by ATC

<https://epaper.brecorder.com/2024/12/06/12-page/1018799-news.html>

Earlier order recalled; Prior approval a must for PIA sell-off, SC tells govt

<https://epaper.brecorder.com/2024/12/06/12-page/1018798-news.html>

International

Oil prices dip as extended OPEC+ supply cuts highlight weak demand

<https://www.reuters.com/business/energy/oil-prices-dip-extended-opec-supply-cuts-highlight-weak-demand-2024-12-06/>

OPEC+ delays oil output hike until April, extends cuts into 2026

<https://www.reuters.com/business/energy/opec-will-delay-oil-output-hike-meeting-source-says-2024-12-05/>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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Contact Details

Equity Sales

Zaeem Haider Khan	Head of Equities	Tel: (+92-42) 35301405	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Syeda Mahrukh Hameed	Branch Manager (Lahore)	Tel: (+92-42) 38303564	mahrukh.hameed@igi.com.pk
Shakeel Ahmad	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Asif Saleem	Equity Sales (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Equity Sales (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
 Khayaban-e-Jami Block-09, Clifton, Karachi-75600
 UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
 Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
 Packages Mall
 Tel: (+92-42) 38303560-69
 Fax: (+92-42) 38303559

Islamabad Office

3rd Floor, Kamran Centre,
 Block- B, Jinnah Avenue, Blue Area
 Tel: (+92-51) 2604861-2, 2604864, 2273439
 Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
 Regency International 949, The Mall
 Faisalabad
 Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
 Model Town, Town Hall Road
 Tel: (+92-68) 5871652-3
 Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
 Abdali Road
 Tel: (92-61) 4512003, 4571183

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Research Identity Number: BRP009

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