

Market Stats

Market

KSE 100 Close | 41612.7 | Chg: -1.28%
KSE ALL Vol. (mn) | 126.17
FIPI (\$. mn) | 0.04

Commodities

Brent Oil | \$ 84.03 | +0.57%
Crude WTI | \$ 78.11 | +0.49%
Coal (RB) | \$ 250.45 | -2.95%
Gold | \$ 1772.92 | +0.22%
Silver | \$ 22.38 | +0.58%
Copper | \$ 3.81 | +0.67%

Forex

\$/PKR | \$ 223.91 | +0.1%
\$/EUR | \$ 0.95 | -0.19%
\$/JPY | \$ 136.5 | -0.18%
\$/GBP | \$ 0.82 | -0.21%
DXY | \$ 105.12 | -0.16%

Major Global Stock Indices

S&P500 | -1.79%
Euro Stoxx 50 | -0.54%
FTSE100 | +0.15%
Nikkei | +0.05%
Shanghai | 0%

Today's Company announcement

N/A

Source: Newsprint, Bloomberg, PSX,
Barchart.com, NCCPL

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Morning News

Domestic

New estimates place flood losses at \$46bn
<https://www.brecorder.com/news/40212774/new-estimates-place-flood-losses-at-46bn>

Pakistan Growth to Grind Near a Halt in Fiscal 2023: Bloomberg
<https://augaf.com/pakistan-growth-to-grind-near-a-halt-in-fiscal-2023/>

Russia to provide crude oil to Pakistan at discounted rates: Musadik Malik
<https://www.brecorder.com/news/40212635/russia-to-provide-crude-oil-to-pakistan-at-discounted-rates-musadik-malik>

Rupee falls 0.1% against US dollar
<https://www.brecorder.com/news/40212597/rupee-falls-01-against-us-dollar>

Cheap Power Generation Crucial As Energy Import Bill Swells to \$27 Billion says Pakistan Premier
<https://augaf.com/cheap-power-generation-crucial-as-energy-import-bill-swells-to-27-billion-says-pakistan-premier/>

PM brings the economics of hydropower under govt focus
<https://www.brecorder.com/news/40212785/pm-brings-the-economics-of-hydropower-under-govt-focus>

Low Real Estate Taxes and Import Duties to Blame for Pakistan's Failing Economy: World Bank
<https://propakistani.pk/2022/12/05/low-real-estate-taxes-and-import-duties-to-blame-for-pakistans-failing-economy-world-bank/>

Govt debt stocks hit historic high of Rs50.152trn
<https://www.brecorder.com/news/40212782/govt-debt-stocks-hit-historic-high-of-rs50152trn>

Germany Keen to Benefit from Investment Opportunities in Pakistan: Envoy
<https://propakistani.pk/2022/12/05/germany-keen-to-benefit-from-investment-opportunities-in-pakistan-envoy/>

ECC approves wheat import of 450,000MT from Russia
<https://www.brecorder.com/news/40212632/ecc-approves-wheat-import-of-450000mt-from-russia>

Revolving fund account for CPEC IPPs approved: ECC allows import of 0.583MTs of wheat
<https://www.brecorder.com/news/40212779/revolving-fund-account-for-cpec-ipps-approved-ecc-allows-import-of-0583mts-of-wheat>

Payables/receivables: Govt offered to seek resolution of dispute thru ICA, KE CEO tells Senate panel
<https://www.brecorder.com/news/40212777/payablesreceivables-govt-offered-to-seek-resolution-of-dispute-thru-ica-ke-ceo-tells-senate-panel>

Afghan suppliers: Coal importers making 'informal' payments
<https://www.brecorder.com/news/40212783/afghan-suppliers-coal-importers-making-informal-payments>

Pakarab Fertilizers to Amalgamate With Fatima for Business Expansion
<https://propakistani.pk/2022/12/05/pakarab-fertilizers-to-amalgamate-with-fatima-for-business-expansion/>

Fawad says 'informal communication' between govt, PTI underway
<https://www.dawn.com/news/1724819/fawad-says-informal-communication-between-govt-pti-underway>

International

Oil falls nearly 3% after data raises Fed interest rate worries

<https://www.reuters.com/business/energy/oil-rises-after-opec-holds-oil-output-targets-china-eases-covid-curbs-2022-12-04/>

China Stocks Climb, Yuan Jumps Past Key Level on Reopening Shift

<https://www.bloomberg.com/news/articles/2022-12-04/offshore-yuan-rises-past-7-per-dollar-on-china-reopening-shift-lba0fh54?srnd=premium-asia&leadSource=uverify%20wall>

Russia unleashes air strikes across Ukraine as West pressures Moscow on oil

<https://www.reuters.com/world/europe/zelenskiy-urges-residents-be-strong-ukraine-races-restore-power-2022-12-05/>

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