

Morning News

IMF approves \$1b loan tranche for Pakistan

<https://tribune.com.pk/story/2341631/imf-approves-1b-loan-tranche-for-pakistan>

Pakistan Seeks to End 50 Years of IMF Debt With ESG Bond, Trade

<https://www.bloomberg.com/news/articles/2022-02-02/pakistan-seeks-to-end-50-years-of-imf-debt-with-esg-bond-trade>

Jul-Jan trade deficit widens 91.9pc YoY

<https://epaper.brecorder.com/2022/02/03/1-page/917468-news.html>

Pakistan needs structural transformation of economy: ADB

<https://www.brecorder.com/news/40151794/pakistan-needs-structural-transformation-of-economy-adb>

PM fine-tunes his China visit agenda

<https://www.brecorder.com/news/40151796/pm-fine-tunes-his-china-visit-agenda>

CPEC-IPPs contracts: Pakistan seeks renegotiation with China

<https://www.brecorder.com/news/40151798/cpec-ipp-contracts-pakistan-seeks-renegotiation-with-china>

Jan cement despatches decline 16.58pc to 3.95m tons YoY

<https://epaper.brecorder.com/2022/02/03/7-page/917517-news.html>

Pakistan IT exports to grow to \$3.5bn in 2021-22

<https://profit.pakistantoday.com.pk/2022/02/02/pakistan-it-exports-to-grow-to-3-5bn-in-2021-22/>

SBP revises time limit for export proceeds

<https://www.dawn.com/news/1673001/sbp-revises-time-limit-for-export-proceeds>

International

Oil prices take a breather as OPEC+ sticks to output plans

<https://www.reuters.com/business/energy/oil-prices-take-breather-opec-sticks-output-plans-2022-02-03/>

Yellen Puts Inflation Blame Elsewhere, Defends Biden Stimulus

<https://www.bloomberg.com/news/articles/2022-02-02/yellen-puts-inflation-blame-elsewhere-defends-biden-stimulus?srnd=premium-asia>

Market

KSE 100 Close | 46119.2 | Chg: 0.97%

KSE ALL Vol. (mn) | 360.4

FIPI (\$ mn) | -1.72

Commodities

Brent Oil | US\$ 89.22 | Chg: -0.27%

Crude WTI | US\$ 87.83 | Chg: -0.49%

Coal (RB) | US\$ 175.5 | Chg: +1.83%

Gold | US\$ 1807.03 | Chg: +0.01%

Silver | US\$ 22.65 | Chg: -0.01%

Copper | US\$ 4.46 | Chg: -0.67%

Forex

\$/PKR | 176.41 | Chg: -0.011%

\$/EUR | 0.88 | Chg: +0.034%

\$/JPY | 114.42 | Chg: +0.07%

\$/GBP | 0.74 | Chg: +0.163%

DXY | 96.04 | Chg: +0.115%

Major Global Stock Indices

S&P500 | Chg: +0.94%

Euro Stoxx 50 | Chg: -0.06%

FTSE100 | Chg: +0.63%

Nikkei | Chg: -1.14%

Shanghai | Chg: -0.97%

Pakistan Covid

New Cases (24hr): 5830

New Deaths (24hr): 42

Positivity rate: 9.75%

Today's Company announcement

ASTL 3-Feb

AGL 3-Feb

INIL 3-Feb

ASTL 3-Feb

NML 3-Feb

SBL 3-Feb

Source: Newsprint

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