

Morning News

Tarin derives strength from IMF tranche

<https://www.brecorder.com/news/40152073/tarin-derives-strength-from-imf-tranche>

IMF forecasts real growth at 4pc at factor cost

<https://www.brecorder.com/news/40152068/imf-forecasts-real-growth-at-4pc-at-factor-cost>

SBP's reserves down \$463m on debt servicing

<https://www.brecorder.com/news/40152067/sbps-reserves-down-463m-on-debt-servicing>

\$2.355bn new loan accords inked in Q1

<https://epaper.brecorder.com/2022/02/04/2-page/917598-news.html>

ADNOC Offshore Discovery Brightens Chances Of Success For Pakistan Exploration Companies

<https://augaf.com/adnoc-offshore-discovery-brightens-chances-of-success-for-pakistan-exploration-companies/>

Islamabad, Riyadh agree to operationalize \$1.2bn oil facility

<https://www.brecorder.com/news/40152069/islamabad-riyadh-agree-to-operationalise-12bn-oil-facility>

Honda Atlas reveals 'tentative' prices of its 2022 Civic

<https://www.brecorder.com/news/40150583/honda-atlas-reveals-tentative-prices-of-its-2022-civic>

Pakistan Has Become the 4th Largest Bike Manufacturer in the World

<https://propakistani.pk/2022/02/03/pakistan-has-become-the-4th-largest-bike-manufacturer-in-the-world-imran-khan/>

UBL submits PAI to acquire up to 84.51% stake in Samba Bank

<https://mettisglobal.news/ubl-submits-pai-to-acquire-up-to-84-51-stake-in-samba-bank/>

Cherat Packaging commissions fourth line of Polypropylene cement bag plant

<https://mettisglobal.news/cherat-packaging-commissions-fourth-line-of-polypropylene-cement-bag-plant/>

International

Roaring Oil Market Heads for Seventh Weekly Gain as WTI Tops \$90

<https://www.bloomberg.com/news/articles/2022-02-03/roaring-oil-market-heads-for-seventh-weekly-gain-as-wti-tops-90?srnd=economics-vp>

Market

KSE 100 Close | 45862.9 | Chg: -0.56%

KSE ALL Vol. (mn) | 327.82

FIPI (\$ mn) | -0.71

Commodities

Brent Oil | US\$ 91.51 | Chg: +0.44%

Crude WTI | US\$ 90.85 | Chg: +0.64%

Coal (RB) | US\$ 176 | Chg: +0.28%

Gold | US\$ 1806.8 | Chg: +0.15%

Silver | US\$ 22.5 | Chg: +0.37%

Copper | US\$ 4.47 | Chg: 0%

Forex

\$/PKR | 175.52 | Chg: -0.505%

\$/EUR | 0.87 | Chg: -0.206%

\$/JPY | 114.95 | Chg: 0%

\$/GBP | 0.73 | Chg: -0.095%

DXY | 95.19 | Chg: -0.189%

Major Global Stock Indices

S&P500 | Chg: -2.42%

Euro Stoxx 50 | Chg: -1.92%

FTSE100 | Chg: -0.71%

Nikkei | Chg: +0.12%

Shanghai | Chg: -0.97%

Pakistan Covid

New Cases (24hr): 6377

New Deaths (24hr): 48

Positivity rate: 9.94%

Today's Company announcement

ATRL 04-Feb

APL 04-Feb

POL 04-Feb

ACPL 04-Feb

NRL 04-Feb

Source: Newsprint

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Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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