# **Investor Kit**

Friday, 11 February 2022



# **Morning News**

#### MSCI unveils Pakistan constituents for its indices

https://www.brecorder.com/news/40153683/msci-unveils-pakistan-constituents-for-its-indices

#### RSEZ: Chinese investors want more incentives

https://www.brecorder.com/news/40153686/rsez-chinese-investors-want-more-incentives

#### Pakistan, UAE agree to continue FATF cooperation

https://www.brecorder.com/news/40153458

#### Forex reserves jump on foreign inflows

https://www.brecorder.com/news/40153685/forex-reserves-jump-on-foreign-inflows

# Sales tax on light diesel abolished

https://www.brecorder.com/news/40153679/sales-tax-on-light-diesel-abolished

#### Bank advances, deposits and investments jump

https://www.dawn.com/news/1674462/bank-advances-deposits-and-investments-jump

#### DSL resolves to increase paid-up share capital by Rs1.29bn

https://mettisglobal.news/dsl-resolves-to-increase-paid-up-share-capital-by-rs1-29bn/

# Flat steel price jumps by Rs3,000/ton

https://mettisglobal.news/flat-steel-price-jumps-by-rs3000-ton/

# Govt, Etisalat agree to settle dispute, evaluate properties

https://profit.pakistantoday.com.pk/2022/02/10/govt-etisalat-agree-to-settle-dispute-evaluate-properties/

# International

#### Oil prices slip on hot U.S. inflation concerns, set for weekly fall

https://www.reuters.com/markets/europe/oil-prices-slip-hot-us-inflation-concerns-2022-02-11/

# Goldman Sachs Now Predicts Fed to Hike Seven Times in 2022

https://www.bloomberg.com/news/articles/2022-02-11/goldman-sachs-now-predicts-fed-to-hike-seven-times-in-2022?srnd=economics-vp

# Market

KSE 100 Close | 45940 | Chg: -0.86% KSE ALL Vol. (mn) | 285.51 FIPI (\$. mn) | -4.464

#### **Commodities**

Brent Oil | US\$ 91.3 | Chg: -0.12% Crude WTI | US\$ 89.89 | Chg: +0.01% Coal (RB) | US\$ 195.65 | Chg: +0.46% Gold | US\$ 1825.26 | Chg: -0.07% Silver | US\$ 23.1 | Chg: -0.35% Copper | US\$ 4.66 | Chg: +0.1%

#### Forex

\$/PKR | 174.87| Chg: -0.011% \$/EUR | 0.88| Chg: +0.206% \$/JPY | 115.96| Chg: -0.034% \$/GBP | 0.74| Chg: -0.135% DXY | 95.86| Chg: +0.387%

# **Major Global Stock Indices**

S&P500 | Chg: -1.81% Euro Stoxx 50 | Chg: -0.17% FTSE100 | Chg: +0.38% Nikkei | Chg: +0.42% Shanghai | Chg: -0.12%

#### **Pakistan Covid**

New Cases (24hr): 3498 New Deaths (24hr): 39 Positivity rate: 6.02%

# **Today's Company announcement**

PSO 11-Feb LEUL 11-Feb HUSI 11-Feb ICL 11-Feb

#### Source: Newsprint

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# **Recommendation Rating System**

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

**Risk:** Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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