

Morning News

Trade deficit shrinks 30pc in January

<https://profit.pakistantoday.com.pk/2022/02/02/trade-deficit-shrinks-30pc-in-january/>

Jan textile group exports decline 4.38pc to \$1.55bn MoM

<https://www.brecorder.com/news/40155049/jan-textile-group-exports-decline-438pc-to-155bn-mom>

Changes in cabinets coming soon, says Fawad Chaudhry

<https://www.dawn.com/news/1675520/changes-in-cabinets-coming-soon-says-fawad-chaudhry>

Auction for PIBs: Cut-off yields down 9-11bps

<https://www.brecorder.com/news/40154991/auction-for-pibs-cut-off-yields-down-9-11bps>

NA approves bill to reduce debt to GDP ratio to 60%

<https://mettisglobal.news/na-approves-bill-to-reduce-debt-to-gdp-ratio-to-60/>

Agri credit limits enhanced

<https://www.brecorder.com/news/40155050/agri-credit-limits-enhanced>

Cancellation of loans, their reinvestment discussed with WB

<https://www.brecorder.com/news/40155041/cancellation-of-loans-their-reinvestment-discussed-with-wb>

Senate panel approves two amendments to Ogra bill

<https://www.brecorder.com/news/40154957/senate-panel-approves-two-amendments-to-ogra-bill>

New textile policy seeks to boost exports

<https://www.thenews.com.pk/print/934328-new-textile-policy-seeks-to-boost-exports>

US has no choice but to work with Pakistan, says envoy

<https://www.dawn.com/news/1675518/us-has-no-choice-but-to-work-with-pakistan-says-envoy>

International

Oil's Spectacular Covid Crash Set the World Up for \$100 Crude

<https://www.bloomberg.com/news/articles/2022-02-16/oil-prices-near-100-as-global-economy-struggles-to-balance-post-covid-crash?srnd=premium-asia>

Russia's military build-up near Ukraine is growing, not shrinking, warns West

<https://www.reuters.com/world/europe/russian-pullout-meets-uk-scepticism-ukraine-defence-website-still-hacked-2022-02-16/>

Aluminium gains as focus moves from Russia-Ukraine crisis

<https://www.brecorder.com/news/40154974/aluminium-gains-as-focus-moves-from-russia-ukraine-crisis>

Market

KSE 100 Close | 45684.8 | Chg: -0.1%

KSE ALL Vol. (mn) | 145.04

FIPI (\$ mn) | -0.19

Commodities

Brent Oil | US\$ 93.18 | Chg: -1.72%

Crude WTI | US\$ 91.9 | Chg: -1.88%

Coal (RB) | US\$ 196 | Chg: -2.97%

Gold | US\$ 1868.43 | Chg: -0.07%

Silver | US\$ 23.43 | Chg: -0.7%

Copper | US\$ 4.54 | Chg: 0%

Forex

\$/PKR | 175.67 | Chg: -0.063%

\$/EUR | 0.88 | Chg: -0.091%

\$/JPY | 115.43 | Chg: -0.043%

\$/GBP | 0.74 | Chg: -0.027%

DXY | 95.77 | Chg: +0.073%

Major Global Stock Indices

S&P500 | Chg: +0.09%

Euro Stoxx 50 | Chg: -0.16%

FTSE100 | Chg: -0.07%

Nikkei | Chg: -0.17%

Shanghai | Chg: +0.35%

Pakistan Covid

New Cases (24hr): 2870

New Deaths (24hr): 40

Positivity rate: 5.55%

Today's Company announcement

NESTLE 17-Feb

SNBL 17-Feb

KOHC 17-Feb

ABL 17-Feb

CHCC 17-Feb

MUGHAL 17-Feb

LOTCHEM 17-Feb

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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Basic Definitions and Terminologies used: **Target Price:** A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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