

Morning News

Sukuk, IMF package to help shore up economy: Moody's
<https://www.brecorder.com/news/40156462/sukuk-imf-package-to-help-shore-up-economy-moodys>

High speed diesel shortage looming, oil companies warn govt, Ogra
<https://www.dawn.com/news/1676562/high-speed-diesel-shortage-looming-oil-companies-warn-govt-ogra>

Tech startup fund established
<https://www.brecorder.com/news/40156463/tech-startup-fund-established>

Pharma sector gets tax incentives
<https://tribune.com.pk/story/2344632/pharma-sector-gets-tax-incentives>

Refunds under FASTER system: Exporters challenge notices
<https://www.brecorder.com/news/40156458/refunds-under-faster-system-exporters-challenge-notices>

Pakistan Received \$12 Billion External Loans in First 7 Months of FY22
<https://propakistani.pk/2022/02/22/pakistan-received-12-billion-external-loans-in-first-7-months-of-fy22/>

Privatisation board gives green signal to HEC sale
<https://www.thenews.com.pk/print/935942-privatisation-board-gives-green-signal-to-hec-sale>

Pakistan for stronger trade ties with Russia, other countries
<https://www.brecorder.com/news/40156461/pakistan-for-stronger-trade-ties-with-russia-other-countries>

Energy and agriculture sectors: ITFC signs \$1.2bn Annual Plan in favour of Pakistan
<https://www.brecorder.com/news/40156459/energy-and-agriculture-sectors-itfc-signs-12bn-annual-plan-in-favour-of-pakistan>

K Electric seek increase of PKR 3.406 pet unit for the month of January 2022: NEPRA
<https://augaf.com/k-electric-seek-increase-of-pkr-3-406-pet-unit-for-the-month-of-january-2022-neptra/>

Provinces to be asked to share subsidy burden
<https://www.brecorder.com/news/40156464/provinces-to-be-asked-to-share-subsidy-burden>

Zardari, Shehbaz and Fazl decide to meet again today
<https://www.brecorder.com/news/40156411/zardari-shehbaz-and-fazl-decide-to-meet-again-today>

International

Biden Ups Russia Sanctions, Calls Ukraine Invasion Underway
<https://www.bloomberg.com/news/articles/2022-02-22/biden-amps-up-russia-sanctions-saying-ukraine-invasion-underway?srnd=premium-asia>

S&P 500 confirms correction as stocks stumble on war fears
<https://www.reuters.com/markets/europe/sp-500-confirms-correction-stocks-stumble-war-fears-2022-02-22/>

Oil settles near 2014 high on Russia-Ukraine escalation
<https://www.reuters.com/business/energy/oil-climbs-growing-fears-conflict-over-ukraine-2022-02-22/>

Market

KSE 100 Close | 45012 | Chg: -0.77%
KSE ALL Vol. (mn) | 226.79
FIPI (\$ mn) | -0.73

Commodities

Brent Oil | US\$ 97.16 | Chg: +0.33%
Crude WTI | US\$ 92.35 | Chg: +1.41%
Coal (RB) | US\$ 199.4 | Chg: +1.22%
Gold | US\$ 1899.32 | Chg: +0.04%
Silver | US\$ 24.18 | Chg: +0.29%
Copper | US\$ 4.51 | Chg: 0%

Forex

\$/PKR | 176.23 | Chg: -0.273%
\$/EUR | 0.88 | Chg: +0.034%
\$/JPY | 115.07 | Chg: +0.026%
\$/GBP | 0.74 | Chg: -0.014%
DXY | 96.07 | Chg: +0.042%

Major Global Stock Indices

S&P500 | Chg: -0.72%
Euro Stoxx 50 | Chg: +0.36%
FTSE100 | Chg: +0.34%
Nikkei | Chg: -1.71%
Shanghai | Chg: +0.55%

Pakistan Covid

New Cases (24hr): 1232
New Deaths (24hr): 43
Positivity rate: 2.95%

Today's Company announcement

UBL 23-Feb
FABL 23-Feb
MSCL 23-Feb
MFL 23-Feb
OGDC 23-Feb
GHNI 23-Feb
BWCL 23-Feb

Source: Newsprint

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Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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