

Investor Kit

Tuesday, January 6, 2026

Market Statistics

Market

KSE 100 Close | 182,408.2 | Chg: 1.88%
KSE ALL Vol. (mn) | 1377.51
FIPI (\$ mn) | 11.431

Commodities

Brent Oil | US\$ 61.58 | -24%
Crude WTI | US\$ 58.1 | 0.28%
Coal (RB) | US\$ 86 | -0.23%
Gold | US\$ 4,475.45 | +0.54%
Silver | US\$ 78.72 | +2.54%
Copper | US\$ 6.05 | +1.02%

Forex

US\$/PKR | \$ 280.1 | 0%
US\$/EUR | \$ 0.85 | -0.12%
US\$/JPY | \$ 156.4 | +0.03%
US\$/GBP | \$ 0.74 | -0.11%
DXY | \$ 98.23 | -0.04%

Major Global Stock Indices

S&P500 | +0.64%
Euro Stoxx 50 | +1.3%
FTSE100 | +0.54%
Nikkei | +0.78%
Shanghai | +1.14%

Today's Company announcement

OBOY
MUBT
SML
AGSML

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Morning News

Freelancing sector witnesses 91pc growth

<https://epaper.brecorder.com/2026/01/06/1-page/1082559-news.html>

Pakistan, China call for 'visible, verifiable' action against terror groups in Afghanistan

<https://www.thenews.pk/print/1391149-pakistan-china-call-for-visible-verifiable-action-against-terror-groups-in-afghanistan>

Booming bourse fails to attract foreign investors

<https://www.dawn.com/news/1965384/booming-bourse-fails-to-attract-foreign-investors>

Services exports rise 17pc in July-November

<https://www.dawn.com/news/1965381/services-exports-rise-17pc-in-july-november>

Sell-side due diligence begins for five power utilities as advisers step in

<https://www.thenews.pk/print/1391157-sell-side-due-diligence-begins-for-five-power-utilities-as-advisers-step-in>

Govt plans Advanced Metering Infrastructure rollout in five Discos to cut \$1bn annual power losses

<https://profit.pakistantoday.com.pk/2026/01/05/govt-plans-advanced-metering-infrastructure-rollout-in-five-discos-to-cut-1bn-annual-power-losses/>

'Mobile and Electronic Devices Manufacturing Policy 2026' unveiled

<https://epaper.brecorder.com/2026/01/06/1-page/1082562-news.html>

PM directs easy bank loans for SMEs

<https://www.dawn.com/news/1965380/pm-directs-easy-bank-loans-for-smes>

Govt debt stocks slump Rs345bn in 5 months

<https://epaper.brecorder.com/2026/01/06/1-page/1082555-news.html>

M2 rises by Rs820bn in a week

<https://mettisglobal.news/M2-rises-by-Rs820bn-in-a-week-57644>

Liven Pharma in talks for 'possible acquisition' of Hoover Pharma

<https://www.brecorder.com/news/40400697/liven-pharma-in-talks-for-possible-acquisition-of-hoover-pharma>

New PIA owners eye technical partner, fleet expansion after Rs135bn deal

<https://www.brecorder.com/news/40400703/new-pia-owners-eye-technical-partner-fleet-expansion-after-rs135bn-deal>

Furnace oil exports hit 778,000 tonnes in H1 FY26

<https://www.thenews.pk/print/1391002-furnace-oil-exports-hit-778-000-tonnes-in-h1-fy26>

Gas supply improves this winter, says petroleum minister

<https://www.thenews.pk/print/1391004-gas-supply-improves-this-winter-says-petroleum-minister>

International

Oil falls on prospect of higher Venezuelan output, ample supply outlook

<https://www.reuters.com/business/energy/oil-falls-prospect-higher-venezuelan-output-ample-supply-outlook-2026-01-06/>

Asian stocks extend record rally while oil, dollar drift

<https://www.reuters.com/world/china/global-markets-global-markets-2026-01-06/>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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Basic Definitions and Terminologies used: **Target Price:** A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment. **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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