

Investor Kit

Wednesday, January 7, 2026

Market Statistics

Market

KSE 100 Close | 57080 | Chg: 1.66%
KSE ALL Vol. (mn) | 256.48
FPI (\$ mn) | 3.835

Commodities

Brent Oil | US\$ 60.11 | -24%
Crude WTI | US\$ 56.35 | 0.28%
Coal (RB) | US\$ 87.2 | +1.4%
Gold | US\$ 4,488.95 | -0.15%
Silver | US\$ 80.8 | -0.38%
Copper | US\$ 6.02 | -0.71%

Forex

US\$/PKR | \$ 280.07 | 0.01%
US\$/EUR | \$ 0.85 | -0.08%
US\$/JPY | \$ 156.53 | -0.06%
US\$/GBP | \$ 0.74 | -0.11%
DXY | \$ 98.52 | -0.07%

Major Global Stock Indices

S&P500 | +0.62%
Euro Stoxx 50 | +0.17%
FTSE100 | +1.18%
Nikkei | -0.53%
Shanghai | +0.29%

Today's Company announcement

ANSM
NRSL

IGI Securities (BRP-009)

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Morning News

SECP registers 21,668 companies in first half

<https://e.thenews.pk/detail/?id=456438>

Amnesty calls for urgent review of 27th Amendment

<https://www.dawn.com/news/1965573/amnesty-calls-for-urgent-review-of-27th-amendment>

Pakistan may not need IMF after six months as defence orders rise: minister

<https://www.thenews.pk/print/1391328-pakistan-may-not-need-imf-after-six-months-as-defence-orders-rise-minister>

Govt may ask IMF for higher fiscal deficit to spur growth

<https://www.thenews.pk/print/1391355-govt-may-ask-imf-for-higher-fiscal-deficit-to-spur-growth>

Attock Refinery eyes recovery on improving outlook

<https://mettisglobal.news/Attock-Refinery-eyes-recovery-on-improving-outlook-57666>

Privatisation: GEPCO, FESCO to go as starters

<https://epaper.brecorder.com/2026/01/07/1-page/1082967-news.html>

Telecom operators warn against rushed 5G rollout without affordable devices

<https://www.thenews.pk/print/1391201-telecom-operators-warn-against-rushed-5g-rollout-without-affordable-devices>

Karachi shipyard begins work on new container ship for PNSC

<https://www.thenews.pk/print/1391203-karachi-shipyard-begins-work-on-new-container-ship-for-pnsc>

Senate delegation to undertake rare US visit

<https://tribune.com.pk/story/2585875/senate-delegation-to-undertake-rare-us-visit>

5% voluntary ethanol blending proposed

<https://tribune.com.pk/story/2585850/5-voluntary-ethanol-blending-proposed>

Govt decides to cap gas prices for six months

<https://epaper.brecorder.com/2026/01/07/1-page/1082959-news.html>

FBR now eyes tiles, spinning, GLT sectors

<https://epaper.brecorder.com/2026/01/07/12-page/1082938-news.html>

K-shaped recovery deepens divide

<https://tribune.com.pk/story/2585847/k-shaped-recovery-deepens-divide>

UBL becomes top listed firm

<https://www.dawn.com/news/1965576/UBL-becomes-top-listed-firm>

Govt to localise lithium-ion battery

<https://tribune.com.pk/story/2585851/govt-to-localise-lithium-ion-battery>

International

Oil Declines as Trump Says Venezuela Will Give Some Crude to US

<https://www.bloomberg.com/news/articles/2026-01-06/latest-oil-market-news-and-analysis-for-jan-7>

Record Stock Rally Stalls in Asia, Oil Declines: Markets Wrap

<https://www.bloomberg.com/news/articles/2026-01-06/stock-market-today-dow-s-p-live-updates>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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Basic Definitions and Terminologies used: **Target Price:** A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment. **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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