

Market Statistics

Market

KSE 100 Close | 185,543 | Chg: -0.52%
KSE ALL Vol. (mn) | 1421.07
FIPI (\$ mn) | 3.685

Commodities

Brent Oil | US\$ 62.34 | +-24%
Crude WTI | US\$ 58.07 | +0.28%
Coal (RB) | US\$ 88 | +1.5%
Gold | US\$ 4,474.14 | +0.27%
Silver | US\$ 76.24 | +1.3%
Copper | US\$ 5.83 | +0.33%

Forex

US\$/PKR | \$ 280.05 | 0%
US\$/EUR | \$ 0.86 | +0.02%
US\$/JPY | \$ 157.2 | +0.29%
US\$/GBP | \$ 0.74 | +0.03%
DXY | \$ 98.93 | -0.02%

Major Global Stock Indices

S&P500 | +0.01%
Euro Stoxx 50 | -0.33%
FTSE100 | -0.04%
Nikkei | +1.16%
Shanghai | +0.3%

Today's Company announcement

GFIL
JSIL

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Morning News

Pakistan, Bangladesh reaffirm defence ties during high-level military meetings

<https://tribune.com.pk/story/2586112/pakistan-bangladesh-reaffirm-defence-ties-during-high-level-military-meetings>

Pakistan worst-hit by Taliban takeover of Kabul: International Crisis Group

<https://www.dawn.com/news/1965941>

Smaller Pakistani, Japanese banks deliver highest total returns in 2025

<https://www.spglobal.com/market-intelligence/en/news-insights/articles/2026/1/smaller-pakistani-japanese-banks-deliver-highest-total-returns-in-2025-96721929>

Pakistan urges World Bank to back battery storage projects

<https://profit.pakistantoday.com.pk/2026/01/08/pakistan-urges-world-bank-to-back-battery-storage-projects/>

CCP to probe cooking oil industry

<https://tribune.com.pk/story/2586209/ccp-to-probe-cooking-oil-industry>

Trade deficit may reach \$40bn this fiscal year: Aptma

<https://www.thenews.pk/print/1391632-trade-deficit-may-reach-40bn-this-fiscal-year-aptma>

Multinationals flag refund delays, seek super tax cut

<https://www.thenews.pk/print/1391620-multinationals-flag-refund-delays-seek-super-tax-cut>

Ministry begins pre-budget talks with investors

<https://www.dawn.com/news/1965897/ministry-begins-pre-budget-talks-with-investors>

National sugar output surges by 11pc

<https://www.thenews.pk/print/1391621-national-sugar-output-surges-by-11pc>

Govt fixes dollar rate, shifts to KIBOR for 5G

<https://tribune.com.pk/story/2586211/govt-fixes-dollar-rate-shifts-to-kibor-for-5g>

SBP forex reserves rise by \$141m to \$16.1bn

<https://www.thenews.pk/print/1391626-sbp-forex-reserves-rise-by-141m-to-16-1bn>

Super tax may trigger arbitration, warn exploration firms

<https://www.dawn.com/news/1965899/super-tax-may-trigger-arbitration-warn-exploration-firms>

BMW Dewan Reveals Financing Offer for BMW i5 M60 in Pakistan for Limited Time

<https://pkrevenue.com/bmw-dewan-reveals-financing-offer-for-bmw-i5-m60-in-pakistan-for-limited-time/>

EFERT secures increased gas allocation from Habib Rahi Limestone reservoir

<https://mettisglobal.news/EFERT-secures-increased-gas-allocation-from-Habib-Rahi-Limestone-reservoir-57705>

OGRA moves to scrap fixed returns in gas pricing

<https://tribune.com.pk/story/2586208/ogra-moves-to-scrap-fixed-returns-in-gas-pricing>

Govt allocates Mari field gas to fertiliser plants

<https://www.thenews.pk/print/1391622-govt-allocates-mari-field-gas-to-fertiliser-plants>

Nepra okays 93-paisa per unit fuel cost refund

<https://www.dawn.com/news/1965898/nepra-okays-93-paisa-per-unit-fuel-cost-refund>

International

Oil rises as concerns about supply disruptions in Venezuela, Iran increase

<https://www.reuters.com/business/energy/oil-rises-concerns-about-supply-disruptions-venezuela-iran-increase-2026-01-09/>

Stocks Retreat Before US Jobs Data, Tariff Ruling: Markets Wrap

<https://www.bloomberg.com/news/articles/2026-01-08/stock-market-today-dow-s-p-live-updates>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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Basic Definitions and Terminologies used: **Target Price:** A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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