Investor Kit

Wednesday, January 1, 2025



Market Statistics

Market

KSE 100 Close | 115,126.9 | Chg: -0.11% KSE ALL Vol. (mn) | 1,236.3 FIPI (\$. mn) | -0.009

Commodities

Brent Oil | US\$ 74.42 | +1.16% Crude WTI | US\$ 71.72 | 0.28% Coal (RB) | US\$ 106.75 | +0.61% Gold | US\$ 2,639.3 | 0% Silver | US\$ 29.29 | -0.01% Copper | US\$ 4.02 | 0%

Forex

U\$\$/PKR | \$ 278.55| -0.03% U\$\$/EUR | \$ 0.96| +0.23% U\$\$/JPY | \$ 157.37| +0.12% U\$\$/GBP | \$ 0.8| +0.13% DXY | \$ 108.49| +0.33%

Major Global Stock Indices

S&P500 | -0.43% Euro Stoxx 50 | -0.6% FTSE100 | +0.64% Nikkei | -0.96% Shanghai | -1.63%

Today's Company announcement
None

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Morning News

Economic plan launched: A mandate for a new approach

https://epaper.brecorder.com/2025/01/01/1-page/1022238-news.html

Country's poverty rate stands at 25pc

https://www.dawn.com/news/1882379/countrys-poverty-rate-stands-at-25pc

Pakistan Notches Best Stock Rally Since 2002 on Growth Momentum

https://www.bloomberg.com/news/articles/2024-12-31/pakistan-notches-best-stock-rally-since-2002-on-growth-momentum

FBR misses Dec revenue target

https://epaper.brecorder.com/2025/01/01/12-page/1022346-news.html

Power tariff to edge higher despite lower fuel costs

https://www.dawn.com/news/1882375/power-tariff-to-edge-higher-despite-lower-fuel-costs

SBP, Finance Ministry unite to boost workers' remittances, foreign exchange

https://mettisglobal.news/sbp-finance-ministry-unite-to-boost-workers-remittances-foreign-exchange/

Power sector on brink: Circular debt soars to Rs2.4 trillion

https://www.thenews.com.pk/print/1267461-power-sector-on-brink-circular-debt-soars-to-rs2-4-trillion

<u>Steel Complex Private Limited acquires additional 55,420 shares in</u>
<u>Cordoba Logistics</u>

https://profit.pakistantoday.com.pk/2024/12/31/steel-complex-private-limited-acquires-additional-55420-shares-in-cordoba-logistics/

Petrol, diesel jump; LPG becomes cheaper

https://www.dawn.com/news/1882315/petrol-diesel-jump-lpg-becomes-cheaper

<u>Cherat Packaging completes sale of Papersack Production Line IV for</u> \$638,000





https://profit.pakistantoday.com.pk/2024/12/31/cherat-packaging-completes-sale-of-papersack-production-line-iv-for-638000/

<u>Sale of 15pc stake in Reko Diq; Minister says matters will be finalised</u> soon

https://epaper.brecorder.com/2025/01/01/12-page/1022340-news.html

Karachi faces more chaos as ASWJ too stages sit-ins

https://epaper.brecorder.com/2025/01/01/4-page/1022266-news.html

Power distribution: \$200m loan inked with ADB

https://epaper.brecorder.com/2025/01/01/12-page/1022338-news.html

<u>Various items from 7 countries; FBR announces tax concessions on imports</u>

https://epaper.brecorder.com/2025/01/01/12-page/1022339-news.html

Medicine prices going up consistently since deregulation

https://www.thenews.com.pk/print/1267441-medicine-prices-going-up-consistently-since-deregulation

International

Oil prices post 3% annual decline, slipping for second year in a row

https://www.reuters.com/business/energy/oil-rises-expanding-chinese-factory-activity-set-end-year-lower-2024-12-31/



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

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