Investor Kit

Wednesday, January 15, 2025



Market Statistics

Market

KSE 100 Close | 114,804.2 | Chg: 0.5% KSE ALL Vol. (mn) | 588.43 FIPI (\$. mn) | -2.347

Commodities

Brent Oil | US\$ 79.98 | +0.06% Crude WTI | US\$ 76.49 | +0.28% Coal (RB) | US\$ 99.5 | -1% Gold | US\$ 2,690.09 | +0.29% Silver | US\$ 30.45 | +0.34% Copper | US\$ 4.33 | -0.4%

Forex

US\$/PKR | \$ 278.72 | -0.01% US\$/EUR | \$ 0.97 | +0.08% US\$/JPY | \$ 157.89 | -0.03% US\$/GBP | \$ 0.82 | +0.12% DXY | \$ 109.24 | +0.06%

Major Global Stock Indices

S&P500 | +0.11% Euro Stoxx 50 | +0.54% FTSE100 | -0.28% Nikkei | +0.32% Shanghai | -0.24%

Today's Company announcement

HINOON PNSC

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Morning News

Panda bonds to be issued by June: FinMin

https://tribune.com.pk/story/2522196/panda-bonds-to-be-issued-by-june-finmin

FBR issues updated Sales Tax rules

https://www.brecorder.com/news/40342771/fbr-issues-updated-sales-tax-rules

CM, Azerbaijan envoy discuss ongoing projects

https://www.brecorder.com/news/40342721/cm-azerbaijan-envoy-discuss-ongoing-projects

Salaried class becomes third-largest taxpayer

https://tribune.com.pk/story/2522211/salaried-class-becomes-third-largest-taxpayer

<u>Finance</u>, technology, and tourism sectors: Pakistan, Hong Kong for bolstering relations

https://www.brecorder.com/news/40342778/finance-technology-and-tourism-sectors-pakistan-hong-kong-for-bolstering-relations

Saudi firm Manara may invest in Reko Dig mine

https://tribune.com.pk/story/2522194/saudi-firm-manara-may-invest-in-reko-dig-mine

SIFC takes stock of Uraan plan, stakeholders

https://www.brecorder.com/news/40342777/sifc-takes-stock-of-uraan-plan-stakeholders

Petrol price may be raised by Rs3.5 per litre

https://tribune.com.pk/story/2522192/petrol-price-may-be-raised-by-rs35-per-litre

Rs10-11/unit fall in power tariff likely: Cabinet clears revised pacts with 14 IPPs

https://www.brecorder.com/news/40342782/rs10-11unit-fall-in-power-tariff-likely-cabinet-clears-revised-pacts-with-14-ipps





SEZs, industrial estates: New power provision system approved

https://www.brecorder.com/news/40342774/sezs-industrial-estates-new-power-provision-system-approved

EV sales tax removal proposed

https://tribune.com.pk/story/2522195/ev-sales-tax-removal-proposed

\$25bn IT exports target: PM directs authorities to boost the IT base

https://www.brecorder.com/news/40342781/25bn-it-exports-target-pm-directs-authorities-to-boost-the-it-base

Pakistan fourth largest exhibitor at Heimtextil

https://tribune.com.pk/story/2522197/pakistan-fourth-largest-exhibitor-at-heimtextil

Project's COD changed: Member slams Nepra for overstepping authority

https://www.brecorder.com/news/40342776/projects-cod-changed-member-slams-nepra-for-overstepping-authority

World Bank approves 10-year Country Partnership Framework

https://www.brecorder.com/news/40342783/world-bank-approves-10-year-country-partnership-framework

<u>Smartphones on easy instalments: Govt and CMOs agree to roll out new scheme</u>

https://www.brecorder.com/news/40342765/smartphones-on-easy-instalments-govt-and-cmos-agree-to-roll-out-new-scheme

Power tariff may be reset annually from Jan 1

https://www.brecorder.com/news/40342775/power-tariff-may-be-reset-annually-from-jan-1

Flat steel products: Govt likely to extend RD for 3 months

https://www.brecorder.com/news/40342780/flat-steel-products-govt-likely-to-extend-rd-for-3-months

<u>International</u>

Oil Climbs as Sanctions Angst and Lower Stockpiles Set the Tone





https://www.bloomberg.com/news/articles/2025-01-14/latest-oil-market-news-and-analysis-for-jan-15?srnd=phx-markets

Stocks Eke Out Gains Before US CPI, Dollar Steady: Markets Wrap

https://www.bloomberg.com/news/articles/2025-01-14/stock-market-today-dow-s-p-live-updates?srnd=phx-markets



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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