Investor Kit

Wednesday, June 18, 2025

Market Statistics

Market

KSE 100 Close | 121,971 | Chg: -0.21% KSE ALL Vol. (mn) | 1149.99 FIPI (\$. mn) | 0.099

Commodities

Brent Oil | US\$ 76.81 | +0.44% Crude WTI | US\$ 73.59 | +0.28% Coal (RB) | US\$ 91.6 | +0.38% Gold | US\$ 3,405.56 | -0.04% Silver | US\$ 37.35 | +0.52% Copper | US\$ 4.82 | +0.59%

Forex

U\$\$/PKR | \$ 283.41| -0.08% U\$\$/EUR | \$ 0.87| -0.2% U\$\$/JPY | \$ 145.07| -0.12% U\$\$/GBP | \$ 0.74| -0.12% DXY | \$ 98.66| -0.17%

Major Global Stock Indices

S&P500 | -0.84% Euro Stoxx 50 | -2.16% FTSE100 | -0.46% Nikkei | +0.63% Shanghai | -0.2%

Today's Company announcement PRL

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Morning News

FDI declines by 7.6pc

https://www.dawn.com/news/1917764/fdi-declines-by-76pc

Pakistan's REER index clocks in at 97.81 in May 2025

https://www.brecorder.com/news/40368151/pakistans-reer-indexclocks-in-at-9781-in-may-2025

\$3bn financing for Reko Diq project advances with IFC/IDA approval of loan

https://epaper.brecorder.com/2025/06/18/4-page/1053992-news.html

Pakistan's solar surge lifts it into rarefied 25% club

https://www.brecorder.com/news/40368160/pakistans-solar-surge-liftsit-into-rarefied-25-club

July-May C/A posts \$1.8bn surplus

https://epaper.brecorder.com/2025/06/18/1-page/1053952-news.html

Short on commitment with SNGPL; Power sector uses 28pc less RLNG

https://epaper.brecorder.com/2025/06/18/1-page/1053950-news.html

ECC directs open market pricing for tobacco

https://epaper.brecorder.com/2025/06/18/1-page/1053953-news.html

PM orders Reko Diq-rail link by 2028 to support mining operations

https://profit.pakistantoday.com.pk/2025/06/17/pm-orders-reko-diqrail-link-by-2028-to-support-mining-operations/

Apr LSMI output grows 2.29pc YoY

https://epaper.brecorder.com/2025/06/18/1-page/1053954-news.html

IT exports decline 1% YoY in May despite 19% growth Over 11 months

https://profit.pakistantoday.com.pk/2025/06/17/it-exports-decline-1yoy-in-may-despite-19-growth-over-11-months/

Pakistan to end tax exemptions for new Special Economic Zones under IMF reforms





https://profit.pakistantoday.com.pk/2025/06/17/pakistan-to-end-taxexemptions-for-new-special-economic-zones-under-imf-reforms/

K-Electric seeks PSX listing for Rs3bn short-term Sukuk issue

https://profit.pakistantoday.com.pk/2025/06/17/k-electric-seeks-psxlisting-for-rs3bn-short-term-sukuk-issue/

Pakistan, US move to finalise trade deal through 'constructive engagement'

https://www.thenews.com.pk/latest/1322117-pakistan-us-move-tofinalise-trade-deal-through-constructive-engagement

Solar panel, hybrid car tax rejected

https://tribune.com.pk/story/2551389/solar-panel-hybrid-car-taxrejected

Hino, Mitsubishi Fuso to merge under new deal

https://www.brecorder.com/news/40368172/hino-mitsubishi-fuso-tomerge-under-new-deal

International

<u>Trump demands Tehran's 'unconditional surrender' as Israel-Iran air war</u> <u>continues</u>

https://tribune.com.pk/story/2551343/trump-demands-tehransunconditional-surrender-as-israel-iran-air-war-continues

Oil prices extend rise as Iran-Israel conflict enters sixth day

https://www.reuters.com/business/energy/oil-prices-extend-rise-iranisrael-conflict-enters-sixth-day-2025-06-18/









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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- **Reserve Based DCF**
- Dividend Discount Model (DDM) _
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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