Investor Kit

Friday, 06 January 2023



Market Stats

Market

KSE 100 Close | 40716.7 | Chg: 0.44% KSE ALL Vol. (mn) | 111.61 FIPI (\$. mn) | 0.3

Commodities

Brent Oil | \$ 79.27 | +0.79% Crude WTI | \$ 74.5 | +0.69% Coal (RB) | \$ 181 | -1.09% Gold | \$ 1838.52 | +0.3% Silver | \$ 23.31 | +0.31% Copper | \$ 3.83 | -0.04%

Forex

\$/PKR | \$ 227.12| +0.07% \$/EUR | \$ 0.95| -0.03% \$/JPY | \$ 133.62| +0.16% \$/GBP | \$ 0.84| -0.12% DXY | \$ 105.07| +0.03%

Major Global Stock Indices

S&P500 | -1.16% Euro Stoxx 50 | -0.36% FTSE100 | +0.64% Nikkei | +0.49% Shanghai | +0.18%

Today's Company announcement

SSGC AGSML

Source: Newsprint, Bloomberg, PSX, Barchart.com, NCCPL

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Morning News

Domestic

COAS Munir, Saudi defence minister discuss bilateral relations, military cooperation https://www.brecorder.com/news/40218536/coas-munir-saudi-defence-minister-discuss-bilateral-relations-military-cooperation

Critical: SBP-held foreign exchange reserves fall another \$245mn, now stand at \$5.58bn https://www.brecorder.com/news/40218578/critical-sbp-held-foreign-exchange-reserves-fall-another-245mn-now-stand-at-558bn

12th consecutive fall: rupee records marginal loss against US dollar https://www.brecorder.com/news/40218521/12th-consecutive-fall-rupee-records-marginal-loss-against-us-dollar

Gold prices on Thursday slumped on the local market https://epaper.brecorder.com/2023/01/06/7-page/951794-news.html

Govt plans meeting with oil sector to address financial issues https://www.thenews.com.pk/print/1027558-govt-plans-meeting-with-oil-sector-to-address-financial-issues

Public debt swells to Rs50.9tr in November https://www.thenews.com.pk/print/1027551-public-debt-swells-to-rs50-9tr-in-november

Pakistan receives \$140m RDA inflows, lowest since Dec '20 https://www.thenews.com.pk/print/1027556-pakistan-receives-140m-rda-inflows-lowest-since-dec-20

SBP, MoF urged to ask banks to open LCs https://epaper.brecorder.com/2023/01/06/1-page/951726-news.html

Millat Tractors shuts down production citing reduced demand, cash flow constraints https://www.dawn.com/news/1730069/millat-tractors-shuts-down-production-citing-reduced-demand-cash-flow-constraints

First phase of 1,000MW solar panels https://epaper.brecorder.com/2023/01/06/1-page/951736-news.html

PSX Added 30 New Companies To Shariah Compliant Index https://augaf.com/psx-added-30-new-companies-to-shariah-compliant-index/

NCCPL to Collect Capital Gain Tax on Monday for the Month of November 2022 https://augaf.com/nccpl-to-collect-capital-gain-tax-on-monday-for-the-month-of-november-2022/

LHC bars ECP from removing Imran as PTI chief https://www.dawn.com/news/1730064/lhc-bars-ecp-from-removing-imran-as-pti-chief

International

Oil rises after U.S. fuel stocks draw down; economic concerns loom https://www.reuters.com/business/energy/oil-prices-rebound-after-opening-year-with-steep-losses-2023-01-05/



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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