Investor Kit

Friday, January 10, 2025



Market Statistics

Market

KSE 100 Close | 112638.3 | Chg: -1.32% KSE ALL Vol. (mn) | 693.81 FIPI (\$. mn) | -2.891

Commodities

Brent Oil | US\$ 77.16| +0.31% Crude WTI | US\$ 74.14| +0.28% Coal (RB) | US\$ 99.8| -1.19% Gold | US\$ 2697.75| +0.26% Silver | US\$ 31.16| +0.45% Copper | US\$ 4.33| +0.25%

Forex

US\$/PKR | \$ 278.61 | 0.04% US\$/EUR | \$ 1.03 | +0.02% US\$/JPY | \$ 158.24 | +0.11% US\$/GBP | \$ 1.23 | -0.03% DXY | \$ 109.19 | +0.02%

Major Global Stock Indices

S&P500 | +0.16% Euro Stoxx 50 | +0.43% FTSE100 | +0.83% Nikkei | -0.82% Shanghai | -0.44%

Today's Company announcement

JGICL NETSOL

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Morning News

ADB upgrades Pakistan's growth prospects to 3% in FY2025

https://www.app.com.pk/business/adb-upgrades-pakistans-growth-prospects-to-3-in-fy2025/

Pakistan's economy improving, inflation to drop further: SBP chief

https://tribune.com.pk/story/2521065/pakistans-economy-improving-inflation-to-drop-further-sbp-chief

SBP expected to deliver sixth consecutive rate cut this month

https://www.thenews.com.pk/print/1270473-sbp-expected-to-deliver-sixth-consecutive-rate-cut-this-month

SBP-held foreign exchange reserves decrease \$15mn, now stand at \$11.7bn

https://www.brecorder.com/news/40341937/sbp-held-foreign-exchange-reserves-decrease-15mn-now-stand-at-117bn

Revised IPP contracts; Govt says consumers to get Rs1.1trn benefit

https://epaper.brecorder.com/2025/01/10/1-page/1023443-news.html

<u>Fixed Charges in Electricity Bills Used to Finance Rs. 2 Trillion Capacity Charges: NEPRA</u>

https://propakistani.pk/2025/01/09/fixed-charges-in-electricity-bills-used-to-finance-rs-2-trillion-capacity-charges-nepra/

<u>Captive power plants; No significant progress made in talks with IMF:</u> official

https://epaper.brecorder.com/2025/01/10/7-page/1023529-news.html

Japan Calls for Action on Pakistan's Auto Import Barriers

https://propakistani.pk/2025/01/09/japan-calls-for-action-on-pakistans-auto-import-barriers/

Govt wants to complete PIA privatisation this year

https://epaper.brecorder.com/2025/01/10/1-page/1023447-news.html

PIA sees Rs107m revenue on direct flight to Paris

https://epaper.brecorder.com/2025/01/10/12-page/1023624-news.html





Telenor acquisition; Delay in CCP's decision may impact 5G launch

https://epaper.brecorder.com/2025/01/10/12-page/1023625-news.html

'IPU to send trial observer for Imran Khan's cases'

https://www.thenews.com.pk/latest/1270333-ipu-to-send-trial-observer-for-imran-khans-cases

JI announces protests over rising electricity prices

https://tribune.com.pk/story/2521044/ji-announces-countrywide-protests-over-rising-electricity-prices

International

Oil Extends Gains as Falling Inventories Outweigh China Concerns

https://www.bloomberg.com/news/articles/2025-01-09/latest-oil-market-news-and-analysis-for-january-10?srnd=phx-markets

Stocks Slip Ahead of US Jobs, China Yields Rise: Markets Wrap

https://www.bloomberg.com/news/articles/2025-01-09/stock-market-today-dow-s-p-live-updates?srnd=phx-markets



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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