

Investor Kit

Thursday, January 18, 2024

IGI

Securities

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Market Statistics

Market

KSE 100 Close | 63,567.3 | Chg: -0.27%
KSE ALL Vol. (mn) | 420.64
FIPI (\$. mn) | 2.217

Commodities

Brent Oil | US\$ 78.16 | +0.36%
Crude WTI | US\$ 72.87 | +0.28%
Coal (RB) | US\$ 95.6 | -0.52%
Gold | US\$ 2,008.55 | +0.11%
Silver | US\$ 22.6 | +0.2%
Copper | US\$ 3.74 | +0.01%

Forex

US\$/PKR | US\$ 280.1 | 0.05%
US\$/EUR | US\$ 0.92 | -0.1%
US\$/JPY | US\$ 147.99 | -0.1%
US\$/GBP | US\$ 0.79 | -0.05%
DXY | US\$ 103.29 | -0.15%

Major Global Stock Indices

S&P500 | -0.56%
Euro Stoxx 50 | -1%
FTSE100 | -1.48%
Nikkei | +0.2%
Shanghai | -1.59%

Today's Company announcement

ECOP
PNSC

IGI Securities (BRP-009)

UAN: +92 21 111 234 234 Ext: 974
Fax: +92 21 35301726
7th Floor, The Forum, Suite No. 701-713,
Block-9, Clifton, Karachi-75600, Pakistan

Morning News

Sugar millers seek to import raw sugar for export, eye \$3 billion earnings

<https://www.thenews.com.pk/print/1148833-sugar-millers-look-to-import-raw-sugar-for-export-eye-3-billion-earnings>

Excise duty hike; Cigarette industry witnessing big surge in illegal trade

<https://epaper.brecorder.com/2024/01/18/7-page/982803-news.html>

'Forceful' withdrawal of money from taxpayers' bank accounts

<https://epaper.brecorder.com/2024/01/18/12-page/982845-news.html>

Gold rates drop Rs2,000/tola

<https://www.thenews.com.pk/print/1148840-gold-rates-drop-rs2-000-tola>

Pakistan recalls ambassador from Iran, expels Iranian envoy

<https://www.brecorder.com/news/40284245/pakistan-recalls-ambassador-from-iran-expels-iranian-envoy>

All set for Feb 8 polls, ECP told

<https://www.thenews.com.pk/print/1148826-all-set-for-feb-8-polls-ecp-told>

\$705m IMF tranche received; UAE rolls over \$2bn deposits for one more year

<https://epaper.brecorder.com/2024/01/18/1-page/982758-news.html>

Dec CA posts surplus of \$397m

<https://epaper.brecorder.com/2024/01/18/1-page/982759-news.html>

1H FDI jumps 35pc to \$863m YoY

<https://epaper.brecorder.com/2024/01/18/1-page/982757-news.html>

Essential oral polio vaccines: Japan announces \$3.62m grant

<https://epaper.brecorder.com/2024/01/18/4-page/982785-news.html>

Rs100bn target set; Auction for Ijarah Sukuk on 23rd

<https://epaper.brecorder.com/2024/01/18/4-page/982783-news.html>

SAP funding: SIFC rules no more doling out of funds to lawmakers

<https://www.thenews.com.pk/print/1148975-sap-funding>

PL rate on HOBC fuel kept unchanged

<https://epaper.brecorder.com/2024/01/18/12-page/982843-news.html>

SIFC directives: New power tariff to be introduced after IMF nod

<https://www.thenews.com.pk/print/1148973-sifc-directives>

330MW Thar coal-fired project; PPIB to conduct ICB for sale of power to KE sans GoP guarantee

<https://epaper.brecorder.com/2024/01/18/1-page/982755-news.html>

Govt decides to set up renewable energy plants

<https://www.thenews.com.pk/print/1148983-govt-decides-to-set-up-renewable-energy-plants>

IT, ITeS export remittances rise around 9pc in 1HFY24

<https://epaper.brecorder.com/2024/01/18/4-page/982781-news.html>

Service Industries to invest Rs1.5bn in its subsidiary

<https://profit.pakistantoday.com.pk/2024/01/17/service-industries-to-invest-rs1-5bn-in-its-subsidiary/>

International

Oil prices edge higher on OPEC demand estimate, while cold hits U.S. output

<https://www.reuters.com/business/energy/oil-prices-edge-higher-opec-demand-estimate-while-cold-hits-us-output-2024-01-18/>

Asia Mixed as Rate Cut Doubts Hit US Stocks, Bonds: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-01-17/stock-market-today-dow-s-p-live-updates?srnd=premium-asia>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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Contact Details

Equity Sales

Zaeem Haider Khan	Head of Equities	Tel: (+92-42) 35301405	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Syeda Mahrukh Hameed	Branch Manager (Lahore)	Tel: (+92-42) 38303564	mahrukh.hameed@igi.com.pk
Shakeel Ahmad	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Asif Saleem	Equity Sales (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Equity Sales (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Abdullah Farhan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Sakina Makati	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 810	sakina.makati@igi.com.pk
Laraib Nisar	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 974	laraib.nisar@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
 Khayaban-e-Jami Block-09, Clifton, Karachi-75600
 UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
 Fax: (+92-21) 35309169, 35301780

Lahore Office

Shop # G-009, Ground Floor,
 Packages Mall
 Tel: (+92-42) 38303560-69
 Fax: (+92-42) 38303559

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
 Block- B, Jinnah Avenue, Blue Area
 Tel: (+92-51) 2604861-2, 2604864, 2273439
 Fax: (+92-51) 2273861

Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The
 Regency International 949, The Mall
 Faisalabad
 Tel: (+92-41) 2540843-45

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
 Model Town, Town Hall Road
 Tel: (+92-68) 5871652-3
 Fax: (+92-68) 5871651

Multan Office

Mezzanine Floor, Abdali Tower,
 Abdali Road
 Tel: (92-61) 4512003, 4571183

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Research Identity Number: BRP009

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