

Investor Kit

Tuesday, January 23, 2024



Market Statistics

Market

KSE 100 Close | 63,939.4 | Chg: 1.04%
KSE ALL Vol. (mn) | 296.73
FIPI (\$. mn) | 0.262

Commodities

Brent Oil | US\$ 79.94 | -0.15%
Crude WTI | US\$ 74.67 | 0.28%
Coal (RB) | US\$ 96 | +0.66%
Gold | US\$ 2,027.89 | +0.3%
Silver | US\$ 22.28 | +0.83%
Copper | US\$ 3.78 | +0.81%

Forex

US\$/PKR | US\$ 279.85 | 0.14%
US\$/EUR | US\$ 0.92 | -0.11%
US\$/JPY | US\$ 148.1 | 0%
US\$/GBP | US\$ 0.79 | -0.14%
DXY | US\$ 103.33 | 0%

Major Global Stock Indices

S&P500 | +0.22%
Euro Stoxx 50 | +0.69%
FTSE100 | +0.35%
Nikkei | +0.3%
Shanghai | -0.35%

Today's Company announcement

FFL
ASIC

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Morning News

Tobacco industry sounds alarm as manufacturing drops by 40%

<https://profit.pakistantoday.com.pk/2024/01/22/tobacco-industry-sounds-alarm-as-manufacturing-drops-by-40/>

Merit Packaging plans selling assets of Rs 1.55bn to related party lender

<https://profit.pakistantoday.com.pk/2024/01/22/merit-packaging-plans-selling-assets-of-rs-1-55bn-to-related-party-lender/>

Pakistan turns to sea-borne coal as Afghan high-cost imports dry up

<https://www.thenews.com.pk/print/1150395-pakistan-turns-to-sea-borne-coal-as-afghan-high-cost-imports-dry-up>

Cabinet to discuss FBR revamp plan today

<https://epaper.brecorder.com/2024/01/23/1-page/983162-news.html>

Pak-Iran ties back on track

<https://www.nation.com.pk/23-Jan-2024/pak-iran-ties-back-on-track>

Govt to sell Rs100 billion of Islamic bonds at PSX

<https://www.thenews.com.pk/print/1150394-govt-to-sell-rs100-billion-of-islamic-bonds-at-psx>

Forex repatriation against remittances; Govt striving to ink G2G pact with Saudi Arabia, UAE

<https://epaper.brecorder.com/2024/01/23/1-page/983169-news.html>

WB official, Shamshad discuss financing for two operations

<https://epaper.brecorder.com/2024/01/23/1-page/983172-news.html>

China satisfied with CPEC security steps

<https://epaper.brecorder.com/2024/01/23/1-page/983168-news.html>

HSD cargoes' import; PSO granted exclusive rights

<https://epaper.brecorder.com/2024/01/23/12-page/983258-news.html>

OGDCL tests new oil well

<https://www.thenews.com.pk/print/1150406-ogdcl-tests-new-oil-well>

Shanghai Electric extends deadline for K-Electric deal by 90 days

<https://www.thenews.com.pk/print/1150396-shanghai-electric-extends-deadline-for-k-electric-deal-by-90-days>

Circular debt reduction; MoF objects to plan tailored by minister

<https://epaper.brecorder.com/2024/01/23/1-page/983166-news.html>

PTCL, Huawei complete 50G-PON trial

<https://www.thenews.com.pk/print/1150407-ptcl-huawei-complete-50g-pon-trial>

National Food expands its operations in UAE

<https://profit.pakistantoday.com.pk/2024/01/22/national-food-expands-its-operations-in-uae/>

International

Asian Stocks Rise With Focus on China Support, BOJ: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-01-22/stock-market-today-dow-s-p-live-updates>

Oil Holds Gain as US and UK Launch Fresh Strikes Against Houthis

<https://www.bloomberg.com/news/articles/2024-01-23/latest-oil-market-news-and-analysis-for-january-23?srnd=premium-asia>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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