

## Market Statistics

### Market

KSE 100 Close | 130,344 | Chg: 1.67%  
KSE ALL Vol. (mn) | 1,021.87  
FIPI (\$ mn) | -2.45

### \*Commodities\*

Brent Oil | US\$ 68.56 | -0.8%  
Crude WTI | US\$ 66.92 | 0.28%  
Coal (RB) | US\$ 98.25 | +1.55%  
Gold | US\$ 3,358.1 | -0.04%  
Silver | US\$ 36.37 | -0.17%  
Copper | US\$ 5.18 | +0.57%

### Forex

US\$/PKR | \$ 283.95 | -0.07%  
US\$/EUR | \$ 0.85 | +0.04%  
US\$/JPY | \$ 143.75 | +0.06%  
US\$/GBP | \$ 0.73 | +0.04%  
DXY | \$ 96.82 | +0.04%

### Major Global Stock Indices

S&P500 | +0.47%  
Euro Stoxx 50 | -3.21%  
FTSE100 | -0.12%  
Nikkei | +0.09%  
Shanghai | +0.07%

### Today's Company announcement

BML

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## Morning News

Govt committed to turning country into a \$1trn economy by 2035: minister

<https://www.brecorder.com/news/40370846/govt-committed-to-turning-country-into-a-1trn-economy-by-2035-minister>

SBP reserves jump \$5bn to \$14.5bn, surpassing IMF target

<https://www.brecorder.com/news/40370865/sbp-reserves-jump-5bn-to-145bn-surpassing-imf-target>

PM Shehbaz lauds 42% rise in tax revenues, urges full-scale digital enforcement and tax net expansions

<https://profit.pakistantoday.com.pk/2025/07/02/pm-shehbaz-lauds-42-rise-in-tax-revenues-urges-full-scale-digital-enforcement-and-tax-net-expansion/>

Pakistan backs regional trade corridors, urges SCO unity amid India's absence

<https://profit.pakistantoday.com.pk/2025/07/02/pakistan-backs-regional-trade-corridors-urges-sco-unity-amid-indias-absence/>

Aurangzeb underscores criticality of SMEs to Pakistan's economy

<http://brecorder.com/news/40370848/ibf-hosts-panel-discussion-aurangzeb-underscores-criticality-of-smes-to-pakistans-economy>

WB rates 'Punjab Green Development Programme' as 'moderately satisfactory'

<https://www.brecorder.com/news/40370787/oil-sales-ignite-in-fy25>

APCMA seeks cut in duties, taxes: Cement's domestic sales drop during FY2024-25

<https://www.brecorder.com/news/40370804/apcma-seeks-cut-in-duties-taxes-cements-domestic-sales-drop-during-fy2024-25>

SIFC seeks policy overhaul to revive \$6bn refinery upgrade plans by end-September

<https://e.thenews.com.pk/detail/?id=415134>

CCP fines UDPL and IBL Rs42 million for anti-competitive conduct in pharma sector

<https://profit.pakistantoday.com.pk/2025/07/02/ccp-fines-udpl-and-ibl-rs42-million-for-anti-competitive-conduct-in-pharma-sector/>

Private sector borrowing rebounds to Rs710 billion in FY25, marking a three-year high

<https://profit.pakistantoday.com.pk/2025/07/02/private-sector-borrowing-rebounds-to-rs710-billion-in-fy25-marking-a-three-year-high/>

Remittances: govt set to withdraw some incentives

<https://www.brecorder.com/news/40370862/remittances-govt-set-to-withdraw-some-incentives>

Nepra rejects govt plea to apply revised SoT to KE

<https://www.brecorder.com/news/40370858/nepra-rejects-govt-plea-to-apply-revised-sot-to-ke>

Crypto mining, other sectors: IMF rejects subsidised power tariffs proposal

<https://www.brecorder.com/news/40370863/crypto-mining-other-sectors-imf-rejects-subsidised-power-tariffs-proposal>

Govt allows private sector to import 500,000 tonnes of sugar to stabilize market

<https://profit.pakistantoday.com.pk/2025/07/02/govt-allows-private-sector-to-import-500000-tonnes-of-sugar-to-stabilize-market/>

## **International**

Oil Declines With Trade Deal Progress, OPEC+ Decision in Focus

<https://www.bloomberg.com/news/articles/2025-07-02/latest-oil-market-news-and-analysis-for-july-3?srnd=phx-markets>

Asian Shares Post Modest Gains Before US Payrolls: Markets Wrap

<https://www.bloomberg.com/news/articles/2025-07-02/stock-market-today-dow-s-p-live-updates?srnd=phx-markets>



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Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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