Investor Kit

Wednesday, 06 July 2022

IGI Securilies

Market Stats

Market

KSE 100 Close | 41102.6 | Chg: -0.59% KSE ALL Vol. (mn) | 76.84 FIPI (\$. mn) | -0.025

Commodities

Brent Oil | US\$ 106.51 | Chg: +1.11% Crude WTI | US\$ 101.27 | Chg: +0.56% Coal (RB) | US\$ 343.6 | Chg: -0.43% Gold | US\$ 1769.85 | Chg: +0.29% Silver | US\$ 19.19 | Chg: -0.1% Copper | US\$ 3.37 | Chg: -1.55%

Forex

\$/PKR | 206.94| Chg: -1.163% \$/EUR | 0.97| Chg: +0.041% \$/JPY | 135.36| Chg: -0.375% \$/GBP | 0.84| Chg: 0% DXY | 106.42| Chg: -0.103%

Major Global Stock Indices

S&P500 | Chg: +0.16% Euro Stoxx 50 | Chg: -2.68% FTSE100 | Chg: -2.86% Nikkei | Chg: -1.17% Shanghai | Chg: -1.34%

Pakistan Covid

New Cases (24hr): 805 New Deaths (24hr): 1 Positivity rate: 4.69%

Today's Company announcement N/A

Source: Newsprint, Bloomberg, PSX, Barchart.com, NCCPL

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Morning News

Domestic

Energy tariff: PM approves summary of phase-wise increase https://www.brecorder.com/news/40184462/energy-tariff-pm-approves-summary-of-phase-wise-increase

OMO: SBP injects Rs1.2 trillion for 73 days

https://mettisglobal.news/omo-sbp-injects-rs1-2-trillion-for-73-days/

Rupee closes near 207 amid renewed uncertainty over IMF programme https://www.brecorder.com/news/40184428/rupee-closes-near-207-amid-renewed-uncertainty-over-imf-programme

Roshan Digital Accounts: inflow clocks in at \$250mn in June, up 32% month-on-month https://www.brecorder.com/news/40184442/roshan-digital-accounts-inflow-clocks-in-at-250mn-in-june-up-32-month-on-month

Gold price increase by Rs 1500 per tola as Rupee drop https://augaf.com/gold-price-increase-by-rs-1500-per-tola-as-rupee-drop/

FBR asked to direct car maker to pay KIBOR+ 3pc/annum https://epaper.brecorder.com/2022/07/06/3-page/935965-news.html

ECC okays import of 0.5m tonnes of wheat

https://www.thenews.com.pk/print/971778-ecc-okays-import-of-0-5m-tonnes-of-wheat

ECP serves notice on Hamza Shahbaz for violating code of conduct https://www.thenews.com.pk/print/971709-ecp-serves-notice-on-hamza-for-violating-code-of-conduct

Ministry allocated Rs3.8bn to deal with LSD challenge https://epaper.brecorder.com/2022/07/06/12-page/936037-news.html

Air travel FED reduced to Rs30,000 https://epaper.brecorder.com/2022/07/06/1-page/935942-news.html

International

The US dollar is trading at its strongest level against the euro in 20 years as recession fears push the pair closer to parity

https://markets.businessinsider.com/news/currencies/dollar-euro-20-year-high-recession-economy-ecb-fed-dxy-2022-7

Oil Steadies Near \$100 After Plunging on Recession Concerns https://www.bloomberg.com/news/articles/2022-07-05/oil-steadies-above-100-after-plunging-on-recession-concerns?srnd=markets-vp



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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