

Market Stats

Market

KSE 100 Close | 41159.8 | Chg: 0.14%
KSE ALL Vol. (mn) | 98.21
FIPI (\$ mn) | 0.78

Commodities

Brent Oil | US\$ 103.72 | Chg: +1.35%
Crude WTI | US\$ 100.22 | Chg: +1.05%
Coal (RB) | US\$ 348.5 | Chg: +6.57%
Gold | US\$ 1746.1 | Chg: +0.4%
Silver | US\$ 19.41 | Chg: +1.1%
Copper | US\$ 3.49 | Chg: +1.65%

Forex

\$/PKR | 207.99 | Chg: -0.507%
\$/EUR | 0.98 | Chg: -0.204%
\$/JPY | 135.74 | Chg: -0.14%
\$/GBP | 0.84 | Chg: -0.167%
DXY | 106.84 | Chg: -0.233%

Major Global Stock Indices

S&P500 | Chg: +0.36%
Euro Stoxx 50 | Chg: +1.85%
FTSE100 | Chg: +1.17%
Nikkei | Chg: +1.43%
Shanghai | Chg: +0.51%

Pakistan Covid

New Cases (24hr): 872
New Deaths (24hr): 9
Positivity rate: 3.77%

Today's Company announcement

DCR
KOHK

Source: Newsprint, Bloomberg, PSX,
Barchart.com, NCCPL

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Morning News

Domestic

IMF explains how country can realise its export potential

<https://www.brecorder.com/news/40184853/imf-explains-how-country-can-realise-its-export-potential>

Foreign assistance estimates revised upward to Rs5.5trn

<https://epaper.brecorder.com/2022/07/07/1-page/936079-news.html>

Rupee falls again, closes near 208 against US dollar

<https://www.brecorder.com/news/40184663/rupee-falls-again-closes-near-208-against-us-dollar>

Banks having Rs500bn asset size must implement IFRS 9 by Jan'23: SBP

<https://mettisglobal.news/banks-having-rs500bn-asset-size-must-implement-ifrs-9-by-jan23-sbp/>

ADs told to get permission: SBP updates list of items for import transactions

<https://www.brecorder.com/news/40184844/ads-told-to-get-permission-sbp-updates-list-of-items-for-import-transactions>

Govt cuts military development budget by Rs72bn to unlock IMF loan

<https://mettisglobal.news/govt-cuts-military-development-budget-by-rs72bn-to-unlock-imf-loan/>

Cabinet hasn't approved Rs7.91/unit hike in power rates yet: Dastgir

<https://www.brecorder.com/news/40184851/cabinet-hasnt-approved-rs791unit-hike-in-power-rates-yet-dastgir>

Lifeline consumers spared: PD proposes massive increase in gas prices

<https://www.brecorder.com/news/40184848/lifeline-consumers-spared-pd-proposes-massive-increase-in-gas-prices>

PM Shehbaz orders inquiry over delay in Gwadar Breakwater project

<https://www.brecorder.com/news/40184682/pm-shehbaz-orders-inquiry-over-delay-in-gwadar-breakwater-project>

Country's oil production down 3pc YoY

<https://epaper.brecorder.com/2022/07/07/5-page/936118-news.html>

NBP to launch online system for government payments

<https://augaf.com/nbp-to-launch-online-system-for-government-payments/>

TPLI: Shareholders okay Rs200mn equity investment in TPL Life Insurance

<https://mettisglobal.news/tpli-shareholders-okay-rs200mn-equity-investment-in-tpl-life-insurance/>

Dubai based company to buy majority stake in Pakistani Home and Personal Care business

<https://augaf.com/dubai-based-company-to-buy-majority-stake-in-pakistani-home-and-personal-care-business/>

International

Copper Crash Deepens as Recession Fears Loom Over Metals Trading

<https://www.bloomberg.com/news/articles/2022-07-06/copper-crash-deepens-as-recession-fears-dominate-metals-trading?srnd=markets-vp>

Saudi Arabia offering crude at discounts as competition rises: Bloomberg

<https://www.arabnews.com/node/2117551/business-economy>

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