

Market Stats

Market

KSE 100 Close | 42348.9 | Chg: 1.16%

KSE ALL Vol. (mn) | 227.76

FIPI (\$ mn) | 0.17

Commodities

Brent Oil | US\$ 101.58 | Chg: +0.3%

Crude WTI | US\$ 96.48 | Chg: +0.01%

Coal (RB) | US\$ 334 | Chg: -0.1%

Gold | US\$ 1713.35 | Chg: +0.2%

Silver | US\$ 18.37 | Chg: -0.27%

Copper | US\$ 3.2 | Chg: -0.8%

Forex

\$/PKR | 209.8 | Chg: -0.143%

\$/EUR | 1 | Chg: -0.16%

\$/JPY | 138.91 | Chg: +0.014%

\$/GBP | 0.84 | Chg: -0.095%

DXR | 108.45 | Chg: -0.092%

Major Global Stock Indices

S&P500 | Chg: -0.3%

Euro Stoxx 50 | Chg: -1.66%

FTSE100 | Chg: -1.63%

Nikkei | Chg: +0.47%

Shanghai | Chg: -0.08%

Pakistan Covid

New Cases (24hr): 779

New Deaths (24hr): 2

Positivity rate: 3.53%

Today's Company announcement

MARI

Source: Newsprint, Bloomberg, PSX,
Barchart.com, NCCPL

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Morning News

Domestic

Govt slashes petroleum prices by up to Rs40.54 per litre

<https://tribune.com.pk/story/2365943/govt-slashes-petroleum-prices-by-up-to-rs4054-per-litre>

Petroleum dealers to go on nationwide strike on July 18

<https://tribune.com.pk/story/2365875/petroleum-dealers-to-go-on-nationwide-strike-on-july-18>

Stage set to bring Pakistan out of economic difficulty, says PM Shehbaz after IMF nod

<https://www.brecorder.com/news/40185835/stage-set-to-bring-pakistan-out-of-economic-difficulty-says-pm-shehbaz-after-imf-nod>

Cut-off Yields on Fixed Rate PIBs Soar by Up To 27 BPS

<https://propakistani.pk/2022/07/14/cut-off-yields-on-fixed-rate-pibs-soar-by-up-to-27-bps/>

SBP's forex reserves fall to \$9.718 billion

<https://www.thenews.com.pk/print/973682-sbp-s-forex-reserves-fall-to-9-718-billion>

Nomura Sees Upside in Pakistan USD Bonds After IMF Deal Secured

<https://augaf.com/nomura-sees-upside-in-pakistan-usd-bonds-after-imf-deal-secured/>

Pakistan's rupee registers gain against US dollar after IMF news

<https://www.brecorder.com/news/40185829/intra-day-update-pakistans-rupee-registers-gain-against-us-dollar-after-imf-news>

After clinching deal with IMF: Pakistan plans to generate around \$10bn in loans

<https://www.thenews.com.pk/print/973814-after-clinching-deal-with-imf-pakistan-plans-to-generate-around-10bn-in-loans>

Bank deposits rise 15pc to Rs22.8tn in June

<https://www.thenews.com.pk/print/973677-bank-deposits-rise-15pc-to-rs22-8tn-in-june>

Gross margins of refineries decline sharply on crude crash

<https://www.thenews.com.pk/print/973681-gross-margins-of-refineries-decline-sharply-on-crude-crash>

Coal-fired Jamshoro power plant: MoF to issue LoC for Rs10bn loan pact with Faysal Bank

<https://epaper.brecorder.com/2022/07/15/4-page/936726-news.html>

Govt to provide 537,070 new gas connections in FY23

<https://mettisglobal.news/govt-to-provide-537070-new-gas-connections-in-fy23/>

Chinese bus company Yutong to set up plant in Sindh

<https://tribune.com.pk/story/2365911/chinese-bus-company-yutong-to-set-up-plant-in-sindh>

PIA inducts second Airbus 320 aircraft into fleet

<https://epaper.brecorder.com/2022/07/15/5-page/936740-news.html>

International

OPEC Faces a Near-Impossible Production Task in 2023

<https://www.bloomberg.com/news/articles/2022-07-14/opec-faces-a-near-impossible-production-task-in-2023?srnd=markets-vp>

Oil dips below \$100 to pre-invasion levels as recession fears grip energy markets

<https://markets.businessinsider.com/news/commodities/oil-price-today-crude-preinvasion-levels-100-recession-fears-economy-2022-7>

Yen Edges Toward Closely Watched 140 Level as Dollar Strengthens

<https://www.bloomberg.com/news/articles/2022-07-15/yen-edges-toward-closely-watched-140-level-as-dollar-strengthens?srnd=markets-vp#xj4y7vzkg>

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