

Market Stats

Market

KSE 100 Close | 41367.1 | Chg: -1.68%
KSE ALL Vol. (mn) | 151.23
FIPI (\$. mn) | 0.42

Commodities

Brent Oil | US\$ 106.94 | Chg: +0.09%
Crude WTI | US\$ 101.7 | Chg: +0.06%
Coal (RB) | US\$ 307 | Chg: -10.23%
Gold | US\$ 1709.38 | Chg: +0.02%
Silver | US\$ 18.68 | Chg: -0.05%
Copper | US\$ 3.28 | Chg: -0.95%

Forex

\$/PKR | 215.2 | Chg: -2.015%
\$/EUR | 0.99 | Chg: +0.112%
\$/JPY | 138.03 | Chg: -0.08%
\$/GBP | 0.84 | Chg: +0.108%
DXY | 107.48 | Chg: +0.102%

Major Global Stock Indices

S&P500 | Chg: -0.84%
Euro Stoxx 50 | Chg: +1%
FTSE100 | Chg: +0.9%
Nikkei | Chg: +0.77%
Shanghai | Chg: -0.29%

Pakistan Covid

New Cases (24hr): 459
New Deaths (24hr): 0
Positivity rate: 2.8%

Today's Company announcement

PGLC

Source: Newsprint, Bloomberg, PSX,
Barchart.com, NCCPL

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Morning News

Domestic

Reko Diq copper-gold project: Barrick sets conditions to insulate itself

<https://www.brecorder.com/news/40186749/reko-diq-copper-gold-project-barrick-sets-conditions-to-insulate-itself>

Looking forward to Barrick Gold's investment: Miftah

<https://www.brecorder.com/news/40186748/looking-forward-to-barrick-golds-investment-miftah>

Completion of EFF programme: 'Pakistan's ability remains highly uncertain': Moody's

<https://www.brecorder.com/news/40186746/completion-of-eff-programme-pakistans-ability-remains-highly-uncertain-moodys>

FY22: Over \$31bn record remittances received

<https://www.brecorder.com/news/40186747/fy22-over-31bn-record-remittances-received>

No objection to talks with caretaker govt: IMF

<https://www.thenews.com.pk/print/974736-no-objection-to-talks-with-caretaker-govt-imf>

'Political uncertainty' sees PKR hit new low, close at Rs215.2 in interbank

<https://www.dawn.com/news/1700340/political-uncertainty-sees-pkr-hit-new-low-of-rs216-in-interbank>

July-May LSMI output grows 11.7pc YoY

<https://epaper.brecorder.com/2022/07/19/1-page/937123-news.html>

Govt plans to borrow Rs5.751tr in July-Sept

<https://www.thenews.com.pk/print/974814-govt-plans-to-borrow-rs5-751tr-in-july-sept>

NEPRA allows KE to remove power subsidies for protected consumers exporters

<https://www.thenews.com.pk/print/974816-nepa-allows-ke-to-remove-power-subsidies-for-protected-consumers-exporters>

RLNG-fired project: CMEC seeks PM's help in getting more funds from China

<https://epaper.brecorder.com/2022/07/19/4-page/937157-news.html>

Election on 22nd: PTI endorses Elahi's nomination for CM's slot

<https://epaper.brecorder.com/2022/07/19/1-page/937125-news.html>

PM invites allies, PDM leaders to meeting today

<https://epaper.brecorder.com/2022/07/19/11-page/937213-news.html>

Coalition govt should complete its term: PPP

<https://www.thenews.com.pk/print/974718-coalition-govt-should-complete-its-term-ppp>

International

Oil Holds Above \$100 as Traders Weigh Tight Market, OPEC+ Plans

<https://www.bloomberg.com/news/articles/2022-07-18/oil-holds-above-100-as-traders-weigh-tight-market-opec-plans?srnd=markets-vp>

The dollar's blistering rally cools as the currency falls from 2-decade highs on softer rate hike expectations

<https://markets.businessinsider.com/news/currencies/us-dollar-rate-hike-dollar-dominance-rally-global-currencies-2022-7>

China's Covid Cases Near 700 as Shanghai Widens Testing

<https://www.bloomberg.com/news/articles/2022-07-19/china-covid-cases-jump-to-almost-700-as-shanghai-widens-testing?srnd=markets-vp>

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