

## Market Stats

### Market

KSE 100 Close | 40459.7 | Chg: 0.17%  
KSE ALL Vol. (mn) | 141.65  
FIPI (\$ mn) | -0.05

### Commodities

Brent Oil | US\$ 107.01 | Chg: -0.64%  
Crude WTI | US\$ 101.56 | Chg: -0.88%  
Coal (RB) | US\$ 307.2 | Chg: -0.02%  
Gold | US\$ 1693.22 | Chg: -0.19%  
Silver | US\$ 18.56 | Chg: -0.58%  
Copper | US\$ 3.28 | Chg: -0.91%

### Forex

\$/PKR | 224.92 | Chg: -1.32%  
\$/EUR | 0.98 | Chg: -0.234%  
\$/JPY | 138.34 | Chg: +0.109%  
\$/GBP | 0.83 | Chg: -0.096%  
DXY | 106.92 | Chg: -0.149%

### Major Global Stock Indices

S&P500 | Chg: +0.59%  
Euro Stoxx 50 | Chg: -0.06%  
FTSE100 | Chg: -0.44%  
Nikkei | Chg: -0.07%  
Shanghai | Chg: -0.39%

### Pakistan Covid

New Cases (24hr): 599  
New Deaths (24hr): 3  
Positivity rate: 2.81%

### Today's Company announcement

MFFL

Source: Newsprint, Bloomberg, PSX,  
Barchart.com, NCCPL

### IGI Securities (BRP-009)

UAN: +92 21 111 234 234 Ext: 974  
Fax: +92 21 35301726  
7th Floor, The Forum, Suite No. 701-713,  
Block-9, Clifton, Karachi-75600, Pakistan  
<https://www.igisecurities.com.pk/>

## Morning News

### Domestic

IMF wants assurance on Saudi funding to Pakistan before it disburses loan: report  
<https://www.brecorder.com/news/40187057>

LCs being finalized at PKR 242 per USD  
<https://mettisglobal.news/lcs-being-finalized-at-pkr-242-per-usd/>

Dollar reaches all-time high at Rs224.92  
<https://www.thenews.com.pk/latest/975186-dollar-continues-upward-march-trades-at-rs226-in-interbank-market>

PKR slide vs USD: Nepra indicates more hike in power tariffs  
<https://www.brecorder.com/news/40187211/pkr-slide-vs-usd-nepa-indicates-more-hike-in-power-tariffs>

Miftah attributes PKR slide to grim political situation  
<https://www.brecorder.com/news/40187209/miftah-attributes-pkr-slide-to-grim-political-situation>

Monthly FCA formula: KE, CPPA-G seek record hike in power tariffs  
<https://www.brecorder.com/news/40187207/monthly-fca-formula-ke-cppa-g-seek-record-hike-in-power-tariffs>

ECC allows TCP to import 0.3m tonnes of wheat  
<https://www.brecorder.com/news/40187210/ecc-allows-tcp-to-import-03m-tonnes-of-wheat>

Italy becomes 7th billion-dollar export destination for Pakistan  
<https://epaper.brecorder.com/2022/07/21/12-page/937493-news.html>

Pakistan Largest Urea Manufacturer Bring 0.7 Million Ton Urea Capacity Online  
<https://augaf.com/pakistan-largest-urea-manufacturer-bring-0-7-million-ton-urea-capacity-online/>

FY22: rice sector achieves \$2.51bn export milestone  
<https://epaper.brecorder.com/2022/07/21/18-page/937534-news.html>

### International

Oil Declines as Traders Assess Weak US Gasoline Demand, China  
<https://www.bloomberg.com/news/articles/2022-07-20/oil-holds-below-100-as-traders-assess-us-gasoline-demand?srnd=markets-vp>

BOJ to retain easy policy, staying outside global tightening tide  
<https://www.reuters.com/markets/currencies/boj-retain-easy-policy-staying-outside-global-tightening-tide-2022-07-20/>

Putin warns natural-gas supply to Europe could fall further after a key pipeline restarts on Thursday  
<https://markets.businessinsider.com/news/commodities/europe-gas-crisis-putin-warns-nord-stream-flow-slow-restart-2022-7>

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IGI Finex Securities Limited  
Research Analyst(s)  
Research Identity Number: BRP009  
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## Contact Details

### Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Syeda Mahrugh Hameed	Branch Manager (Lahore)	Tel: (+92-42) 38303564	mahrugh.hameed@igi.com.pk
Shakeel Ahmad	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Zaid Farook	Branch Manager (Stock Exchange) Karachi	Tel: (+92-21) 32462651-52	zaid.farook@igi.com.pk
Asif Saleem	Equity Sales (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Equity Sales (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

### Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Aariz Raza	Analyst	Tel: (+92-21) 111-234-234 Ext: 810	Aariz.raza@igi.com.pk
Ajay Kumar	Analyst	Tel: (+92-21) 111-234-234 Ext: 912	ajay.kumar@igi.com.pk
Huzaifa Yaseen	Analyst	Tel: (+92-21) 111-234-234 Ext: 912	huzaifa.yaseen@igi.com.pk

### IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: [www.igisecurities.com.pk](http://www.igisecurities.com.pk)

#### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
 Khayaban-e-Jami Block-09, Clifton, Karachi-75600  
 UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234  
 Fax: (+92-21) 35309169, 35301780

#### Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,  
 Stock Exchange Road, Karachi.  
 Tel: (+92-21) 32429613-4, 32462651-2  
 Fax: (+92-21) 32429607

#### Lahore Office

Shop # G-009, Ground Floor,  
 Packages Mall  
 Tel: (+92-42) 38303560-69  
 Fax: (+92-42) 38303559

#### Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir  
 Plaza,  
 Block- B, Jinnah Avenue, Blue Area  
 Tel: (+92-51) 2604861-2, 2604864, 2273439  
 Fax: (+92-51) 2273861

#### Faisalabad Office

Office No. 2, 5 & 8, Ground Floor, The  
 Regency International 949, The Mall  
 Faisalabad  
 Tel: (+92-41) 2540843-45

#### Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,  
 Model Town, Town Hall Road  
 Tel: (+92-68) 5871652-3  
 Fax: (+92-68) 5871651

#### Multan Office

Mezzanine Floor, Abdali Tower,  
 Abdali Road  
 Tel: (+92-61) 4512003, 4571183

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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