Investor Kit

Friday, 22 July 2022

IGI Securities

Market Stats

Market

KSE 100 Close | 39831.8 | Chg: -1.55% KSE ALL Vol. (mn) | 157.76 FIPI (\$. mn) | 1.46

Commodities

Brent Oil | US\$ 105.72 | Chg: +0.69% Crude WTI | US\$ 99.75 | Chg: +0.73% Coal (RB) | US\$ 302.15 | Chg: -1.64% Gold | US\$ 1714.31 | Chg: -0.24% Silver | US\$ 18.77 | Chg: -0.45% Copper | US\$ 3.31 | Chg: +0.14%

Forex

\$/PKR | 226.81| Chg: -0.84% \$/EUR | 0.98| Chg: +0.44% \$/JPY | 137.68| Chg: +0.226% \$/GBP | 0.84| Chg: +0.252% DXY | 106.93| Chg: +0.019%

Major Global Stock Indices

S&P500 | Chg: +0.99% Euro Stoxx 50 | Chg: +0.31% FTSE100 | Chg: +0.09% Nikkei | Chg: +0.34% Shanghai | Chg: -0.34%

Pakistan Covid

New Cases (24hr): 679 New Deaths (24hr): 7 Positivity rate: 2.95%

Today's Company announcement

FFL SMBL HACC

Source: Newsprint, Bloomberg, PSX, Barchart.com, NCCPL

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Morning News

Domestic

ADB sees 'slight' recovery in GDP growth https://epaper.brecorder.com/2022/07/22/1-page/937548-news.html

Demand for dollar to ebb: Miftah

https://www.brecorder.com/news/40187475/demand-for-dollar-to-ebb-miftah

FX reserves fall to \$15.24bn: SBP

https://mettisglobal.news/fx-reserves-fall-to-15-24bn-sbp/

Rupee closes near 227 as relentless fall continues

https://www.brecorder.com/news/40187239/rupee-closes-near-227-as-relentless-fall-continues

Khurram Dastgir confident inflation will slow down from September

https://www.brecorder.com/news/40187265/khurram-dastgir-confident-inflation-will-slow-down-from-september

FY22 FDI surges 2.6pc to \$1.868bn

https://epaper.brecorder.com/2022/07/22/1-page/937550-news.html

Tax rate on income of banking firms enhanced

https://www.brecorder.com/news/40187471/tax-rate-on-income-of-banking-firms-enhanced

Minimum tax rate on OMCs' turnover cut under Finance Act

https://epaper.brecorder.com/2022/07/22/7-page/937598-news.html

KE's Fuel Charges Adjustment

https://epaper.brecorder.com/2022/07/22/3-page/937569-news.html

Auto sector seeks SBP intervention for opening LCs

https://epaper.brecorder.com/2022/07/22/11-page/937624-news.html

Run-off election for post of Punjab CM today

https://epaper.brecorder.com/2022/07/22/11-page/937629-news.html

International

The European Central Bank just hiked interest rates for the first time in 11 years, amid political and economic crisis

https://markets.businessinsider.com/news/currencies/ecb-raises-interest-rateseurozone-economy-italy-draghi-russia-recession-2022-7

Russia restarts natural gas flows to Europe through Nord Stream pipeline, cooling prices and recession fears

https://markets.businessinsider.com/news/commodities/russia-restarts-natural-gas-flows-nord-stream-prices-economy-recession-2022-7



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)
Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)
Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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