Investor Kit

Wednesday, March 19, 2025



Market Statistics

Market

KSE 100 Close | 117,001.1 | Chg: 0.69% KSE ALL Vol. (mn) | 446.18 FIPI (\$. mn) | -0.567

Commodities

Brent Oil | US\$ 70.37| -0.27% Crude WTI | US\$ 66.57| 0.28% Coal (RB) | US\$ 87.5| -0.57% Gold | US\$ 3,041.55| +0.02% Silver | US\$ 34.67| -0.43% Copper | US\$ 5.02| +0.27%

Forex

US\$/PKR | \$ 280.27| -0.04% US\$/EUR | \$ 0.91| +0.1% US\$/JPY | \$ 149.48| +0.1% US\$/GBP | \$ 0.77| +0.12% DXY | \$ 103.35| +0.1%

Major Global Stock Indices

S&P500 | -1.07% Euro Stoxx 50 | +1.42% FTSE100 | +0.29% Nikkei | +0.6% Shanghai | -0.06%

Today's Company announcement

TOMCL KSBP

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Morning News

PM all set to cut power tariff by Rs8 per unit on 23rd

https://www.thenews.com.pk/print/1293208-pm-all-set-to-cut-power-tariff-by-rs8-per-unit-on-23rd

Quarterly GDP growth figures to be released next week

https://www.thenews.com.pk/print/1293216-quarterly-gdp-growth-figures-to-be-released-next-week

Pakistan eyes biogas, EV projects

https://www.thenews.com.pk/print/1293224-pakistan-eyes-biogas-ev-projects

Transmission system; WB may approve restructuring of \$425m NTMP-I

https://epaper.brecorder.com/2025/03/19/1-page/1042239-news.html

Furnace oil exports hit record 933,000 tonnes in eight months

https://www.thenews.com.pk/print/1293067-furnace-oil-exports-hit-record-933-000-tonnes-in-eight-months

<u>Domestic prices surge on rising food exports</u>

https://www.dawn.com/news/1898842/domestic-prices-surge-on-rising-food-exports

Top-level huddle seeks consensus to fight terrorism

https://www.dawn.com/news/1898813/top-level-huddle-seeks-consensus-to-fight-terrorism

Savings from IPP deal revisions top Rs1.3 trillion

https://tribune.com.pk/story/2535131/savings-from-ipp-deal-revisions-top-rs13-trillion

PC approves second attempt to

https://www.dawn.com/news/1898843/pc-approves-second-attempt-to

IT exports up 19% YoY in February to \$305m

 $\underline{https://www.thenews.com.pk/print/1293070\text{-}it\text{-}exports\text{-}up\text{-}19pc\text{-}yoy\text{-}in\text{-}}\underline{february\text{-}to\text{-}305m}}$





Pak Elektron Ltd expands to US market

https://mettisglobal.news/pak-elektron-ltd-expands-to-us-market/

Gold at new record levels

https://epaper.brecorder.com/2025/03/19/3-page/1042260-news.html

International

Asian Stocks Rise Amid Cash Rotation Out of US: Markets Wrap

https://www.bloomberg.com/news/articles/2025-03-18/stock-market-today-dow-s-p-live-updates

Oil prices ease after US-Russia agreement on 30-day energy ceasefire

https://www.reuters.com/business/energy/oil-prices-ease-after-us-russia-agreement-30-day-energy-ceasefire-2025-03-19/



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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

Valuation Methodology: To arrive at Target Prices, IGI Finex Securities uses different valuation methodologies including

- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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