

Investor Kit

Monday, May 13, 2024

IGI
Securities

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Market Statistics

Market

KSE 100 Close | 73085.5 | Chg: 0.59%
KSE ALL Vol. (mn) | 740.96
FIPI (\$ mn) | 0.303

Commodities

Brent Oil | US\$ 82.56 | -0.28%
Crude WTI | US\$ 78.1 | 0.28%
Coal (RB) | US\$ 106.35 | -0.84%
Gold | US\$ 2362.5 | -0.53%
Silver | US\$ 28.31 | -0.69%
Copper | US\$ 4.66 | +0.24%

Forex

US\$/PKR | \$ 278.1 | 0.01%
US\$/EUR | \$ 1.08 | +0.03%
US\$/JPY | \$ 155.76 | +0.03%
US\$/GBP | \$ 1.25 | +0.04%
DXY | \$ 105.31 | +0.01%

Major Global Stock Indices

S&P500 | +0.16%
Euro Stoxx 50 | +0.58%
FTSE100 | +0.63%
Nikkei | -0.38%
Shanghai | -0.08%

Today's Company announcement

PRIC

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Morning News

Talks with IMF to begin today: Aurangzeb - Neutral

<https://www.thenews.com.pk/print/1188463-talks-with-imf-to-begin-today-aurangzeb>

IMF wants end to FBR, cabinet powers to award tax incentives - Neutral

<https://www.thenews.com.pk/print/1188464-imf-wants-end-to-fbr-cabinet-powers-to-award-tax-incentives>

IMF for taking agreed contingency revenue measures - Neutral

<https://epaper.brecorder.com/2024/05/11/1-page/992666-news.html>

Downside risks 'exceptionally high': IMF - Neutral

<https://epaper.brecorder.com/2024/05/11/1-page/992659-news.html>

IMF estimates Pakistan's financing gap to be \$9.1bn over three years - Neutral

<https://www.thenews.com.pk/print/1188158-imf-estimates-pakistan-s-financing-gap-to-be-9-1bn-over-three-years>

Gross external financing needs; IMF lowers projection to \$21.044bn - Neutral

<https://epaper.brecorder.com/2024/05/11/1-page/992661-news.html>

SBA: performance against end-Dec benchmarks satisfactory - Positive

<https://epaper.brecorder.com/2024/05/11/1-page/992662-news.html>

Lender endorses status quo in SBP's policy rate - Neutral

<https://www.dawn.com/news/1832994>

MBS's visit put off for 'time being' - Neutral

<https://epaper.brecorder.com/2024/05/12/1-page/992731-news.html>

Areas of cooperation with Saudi Arabia identified: PM Shehbaz - Neutral

<https://www.dawn.com/news/1832993/areas-of-cooperation-with-saudi-arabia-identified-pm-shehbaz>

ADB links support with IMF's clean chit - Neutral

<https://www.dawn.com/news/1833000/adb-links-support-with-imfs-clean-chit>

Govt to issue domestic green sukuk bonds by Dec: Aurangzeb - Neutral

<https://epaper.brecorder.com/2024/05/11/8-page/992711-news.html>

SIFC to meet tomorrow - Neutral

<https://epaper.brecorder.com/2024/05/13/1-page/992787-news.html>

Profitable SOEs erased from sell-off list - Neutral

<https://tribune.com.pk/story/2466063/profitable-soes-erased-from-sell-off-list>

Public sector development spending fails to go beyond 38pc - Neutral

<https://www.dawn.com/news/1832803/public-sector-development-spending-fails-to-go-beyond-38pc>

Pakistan pledges flexible exchange rate, deeper forex market to IMF - Neutral

<https://epaper.brecorder.com/2024/05/12/1-page/992726-news.html>

IMF demands pension tax on retired govt employees - Neutral

<https://profit.pakistantoday.com.pk/2024/05/10/imf-demands-pension-tax-on-retired-government-employees/>

'Independents' won more seats than any other group: IMF

<https://epaper.brecorder.com/2024/05/11/1-page/992650-news.html>

ECP decides not to de-notify reserved seats lawmakers hit by SC order

<https://www.thenews.com.pk/print/1188118-ecp-decides-not-to-de-notify-reserved-seats-lawmakers-hit-by-sc-order>

International

Oil extends decline on signs of weak fuel demand, strong dollar

<https://www.reuters.com/markets/commodities/oil-extends-decline-signs-weak-fuel-demand-strong-dollar-2024-05-13/>

Asian Shares Open Lower Amid Weak Demand in China: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-05-12/asian-stocks-eye-sluggish-start-after-china-data-markets-wrap?srd=markets-vp>

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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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