

# Investor Kit

Tuesday, May 14, 2024



## Market Statistics

### Market

KSE 100 Close | 73,799.1 | Chg: 0.98%  
KSE ALL Vol. (mn) | 308.96  
FIPI (\$ mn) | 3.02

### \*Commodities\*

Brent Oil | US\$ 83.46 | +0.12%  
Crude WTI | US\$ 79.22 | +0.28%  
Coal (RB) | US\$ 105.25 | -1.03%  
Gold | US\$ 2,348.95 | +0.25%  
Silver | US\$ 28.65 | +0.71%  
Copper | US\$ 4.79 | +0.36%

### \*Forex\*

US\$/PKR | \$ 278.2 | +-0.03%  
US\$/EUR | \$ 0.93 | +0.04%  
US\$/JPY | \$ 156.44 | +0.15%  
US\$/GBP | \$ 0.8 | +0.03%  
DXY | \$ 105.26 | +0.05%

### \*Major Global Stock Indices\*

S&P500 | -0.02%  
Euro Stoxx 50 | -0.14%  
FTSE100 | -0.22%  
Nikkei | -0.02%  
Shanghai | -0.12%

### \*Today's Company announcement\*

PRIC

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## Morning News

Citi expects Pakistan to strike new \$8bn IMF deal by end-July

<https://www.thenews.com.pk/print/1188677-citi-expects-pakistan-to-strike-new-8bn-imf-deal-by-end-july>

NA budget session to commence on June 6

<https://epaper.brecorder.com/2024/05/14/12-page/992971-news.html>

Finance Div earmarks Rs573.9m provisional IBCs for FY24-25

<https://epaper.brecorder.com/2024/05/14/1-page/992884-news.html>

Foreign firm announces plans to inject 200MW solar energy into grid

<https://www.nation.com.pk/14-May-2024/foreign-firm-announces-plans-to-inject-200mw-solar-energy-into-grid>

Talks begin with IMF on new bailout

<https://www.dawn.com/news/1833379/talks-begin-with-imf-on-new-bailout>

Car sales surge 211 percent y/y in April as demand rebounds

<https://www.thenews.com.pk/print/1188678-car-sales-surge-211-percent-y-y-in-april-as-demand-rebounds>

Telcos assure Aurangzeb; 5,000 SIM cards of non-filers will be blocked daily

<https://epaper.brecorder.com/2024/05/14/1-page/992879-news.html>

PPP Wants Bhutto's Image on Rupee Notes

<https://propakistani.pk/2024/05/13/ppp-wants-bhuttos-image-on-rupee-notes/>

Pakistan, Turkiye agree to increase trade volumes to \$5bn

<https://epaper.brecorder.com/2024/05/14/3-page/992902-news.html>

OGRA directs oil companies to step up diesel uplift to meet surging demand

<https://www.thenews.com.pk/print/1188680-ogra-directs-oil-companies-to-step-up-diesel-uplift-to-meet-surging-demand>

Annual tax compliance gap is massive Rs7tr in Pakistan: IMF

<https://www.thenews.com.pk/print/1188784-annual-tax-compliance-gap-is-massive-rs7tr-in-pakistan-imf>

Service Long March Tyres announces Rs30bn investment to double its capacity

<https://profit.pakistantoday.com.pk/2024/05/13/service-long-march-tyres-announces-rs30bn-investment-to-double-its-capacity/>

Petrol, diesel may see a fall of up to Rs15

<https://www.dawn.com/news/1833381/petrol-diesel-may-see-a-fall-of-up-to-rs15>

Flour prices decreasing, easing burden on consumers

<https://www.nation.com.pk/14-May-2024/flour-prices-decreasing-easing-burden-on-consumers>

Shehbaz resigns as PMLN president

<https://www.thenews.com.pk/print/1188876-shehbaz-resigns-as-pmln-president>

Urea fertilizer; MoF refuses to extend subsidy due to financial snags

<https://epaper.brecorder.com/2024/05/14/1-page/992883-news.html>

Influential sugar industry plans five-fold increase in bagasse price

<https://www.dawn.com/news/1833383/influential-sugar-industry-plans-five-fold-increase-in-bagasse-price>

NA, Punjab PA: ruling coalition loses two-third majorities

<https://epaper.brecorder.com/2024/05/14/1-page/992885-news.html>

## **International**

Hong Kong Stocks Rise Before Earnings, Asia Muted: Markets Wrap

<https://www.bloomberg.com/news/articles/2024-05-13/stock-market-today-dow-s-p-live-updates?srnd=markets-vp>

Oil prices tick up on tighter supply outlook

<https://www.reuters.com/markets/commodities/oil-prices-tick-up-tighter-supply-outlook-2024-05-14/>



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Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s)

Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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