# **Investor Kit**

Tuesday, May 20, 2025



### **Market Statistics**

#### Market

KSE 100 Close | 119,689.6 | Chg: 0.03% KSE ALL Vol. (mn) | 424.23 FIPI (\$. mn) | -0.088

#### \*Commodities\*

Brent Oil | US\$ 65.46| -0.12% Crude WTI | US\$ 62.1| 0.28% Coal (RB) | US\$ 87.8| +0.23% Gold | US\$ 3,215.31| -0.56% Silver | US\$ 32.32| -0.58% Copper | US\$ 4.64| -0.46%

#### \*Forex\*

US\$/PKR | \$ 281.77| -0.04% US\$/EUR | \$ 0.89| -0.01% US\$/JPY | \$ 144.83| 0% US\$/GBP | \$ 0.75| -0.04% DXY | \$ 100.35| -0.02%

#### \*Major Global Stock Indices\*

S&P500 | +0.09% Euro Stoxx 50 | +0.43% FTSE100 | +0.17% Nikkei | +0.3% Shanghai | +0.38%

# \*Today's Company announcement\* None

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## **Morning News**

China welcomes Dar visit, urges regional calm

https://tribune.com.pk/story/2546793/china-welcomes-dar-visit-urges-regional-calm

IMF tightens conditions for Pakistan to get fresh loans: report

https://www.thenews.com.pk/print/1313208-imf-tightens-conditions-for-pakistan-to-get-fresh-loans-report

Tax-to-GDP ratio declines in FY2024-25, says think tank

https://epaper.brecorder.com/2025/05/20/3-page/1050424-news.html

Pakistan, IMF open talks on budget finalization

https://www.dawn.com/news/1912130/pakistan-imf-open-talks-on-budget-finalisation

Understanding with IMF: Pakistan to hike fuel levy above Rs100 per litre

https://www.thenews.com.pk/print/1313393-understanding-with-imf-pakistan-to-hike-fuel-levy-above-rs100-litre

10-year power roadmap approved

https://epaper.brecorder.com/2025/05/20/1-page/1050407-news.html

Chinese firm to install EV charging points across Sindh: Sharjeel Memon

https://www.nation.com.pk/19-May-2025/chinese-firm-to-install-ev-charging-points-across-sindh-sharjeel-memon

Pakistan hopeful of getting \$350m loans from UAE banks

https://www.dawn.com/news/1912104/pakistan-hopeful-of-getting-350m-loans-from-uae-banks

IMF condition: Pakistan to cut tax curbs on import of used vehicles

https://www.thenews.com.pk/print/1313336-imf-condition-pakistan-to-cut-tax-curbs-on-import-of-used-vehicles

Food exports decrease 1.04%, imports increase 0.56% in 10 months

https://www.thenews.com.pk/print/1313212-food-exports-decrease-1-04pc-imports-increase-0-56pc-in-10-months





Parties interested in PIA privatisation told to submit applications by June 3

https://profit.pakistantoday.com.pk/2025/05/19/parties-interested-in-pia-privatisation-told-to-submit-applications-by-june-3/

Aptma warns textile industry collapse imminent over 'export policy flaws'

https://www.thenews.com.pk/print/1313210-aptma-warns-textile-industry-collapse-imminent-over-export-policy-flaws

Profit repatriation surges to \$1.841bn in July-April FY25

https://www.thenews.com.pk/print/1313211-profit-repatriation-surges-to-1-841bn-in-july-april-fy25

5% FED likely on over 50 types of ultra-processed foods

https://www.brecorder.com/news/40363660/5-fed-likely-on-over-50-types-of-ultra-processed-foods

Ferozsons Board reviews Barrett Hodgson Pakistan buyout plan

https://mettisglobal.news/ferozsons-board-reviews-barrett-hodgson-pakistan-buyout-plan/

### International

Oil prices rise on signs of faltering US-Iran nuclear talks

https://www.reuters.com/markets/commodities/oil-prices-rise-signs-faltering-us-iran-nuclear-talks-2025-05-20/

Asian stocks rise as traders weigh US debt, trade deals

https://www.reuters.com/markets/global-markets-wrapup-1-2025-05-20/



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Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- Reserve Based DCF
- Dividend Discount Model (DDM)
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

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Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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