

Morning News

'Pro-economy' ordinance promulgated

<https://www.brecorder.com/news/40158341/pro-economy-ordinance-promulgated>

Jul-Feb trade deficit widens 82.2pc to \$31.959bn YoY

<https://www.brecorder.com/news/40158333/jul-feb-trade-deficit-widens-822pc-to-31959bn-yoy>

Pakistan refuses to condemn Russia, abstains from UNGA vote on Ukraine

<https://tribune.com.pk/story/2346053/pakistan-refuses-to-condemn-russia-abstains-from-unga-vote-on-ukraine>

Govt will sustain relief package as promised, says Tarin

<https://profit.pakistantoday.com.pk/2022/03/02/govt-will-sustain-relief-package-as-promised-says-tarin/>

Pakistan's exports surge by 36% YoY in February

<https://mettisglobal.news/pakistans-exports-surge-by-36-yoy-in-february/>

PM launches 'Kamyab Pakistan Programme': 4.5m low-income families to get Rs1trn interest-free loans

<https://www.brecorder.com/news/40158337/pm-launches-kamyab-pakistan-programme-45m-low-income-families-to-get-rs1trn-interest-free-loans>

Energy sector: Circular debt swells to Rs2.358trn in 7 months

<https://www.brecorder.com/news/40158336/energy-sector-circular-debt-swells-to-rs2358trn-in-7-months>

Ogra hikes gas prices

<https://www.brecorder.com/news/40158335/ogra-hikes-gas-prices>

Saudi oil facility; First oil tanker to arrive this month: minister

<https://epaper.brecorder.com/2022/03/03/2-page/920814-news.html>

Explosion Rocks Engro Coal Power Plant At Thar Field

<https://propakistani.pk/2022/03/02/explosion-rocks-engro-coal-power-plant-at-thar-field/>

PKIC, RJ Fleming to launch private equity fund

<https://www.thenews.com.pk/print/938129-pkic-rj-fleming-to-launch-private-equity-fund>

International

Resignation Sets In as Russians Face Their New Economic Reality

<https://www.bloomberg.com/news/articles/2022-03-02/resignation-sets-in-as-russians-face-their-new-economic-reality?srnd=premium-asia>

Oil leads mad resource rush, leave equities behind

<https://www.reuters.com/markets/europe/global-markets-wrapup-1-pix-2022-03-03/>

Market

KSE 100 Close | 44514.1 | Chg: -0.65%

KSE ALL Vol. (mn) | 234.98

FIPI (\$. mn) | -0.09

Commodities

Brent Oil | US\$ 118.67 | Chg: +1%

Crude WTI | US\$ 114.64 | Chg: +1.62%

Coal (RB) | US\$ 427.5 | Chg: +42.14%

Gold | US\$ 1930.32 | Chg: +0.08%

Silver | US\$ 25.26 | Chg: -0.14%

Copper | US\$ 4.68 | Chg: +0.28%

Forex

\$/PKR | 177.62 | Chg: -0.118%

\$/EUR | 0.9 | Chg: +0.289%

\$/JPY | 115.64 | Chg: +0.121%

\$/GBP | 0.75 | Chg: +0.161%

DXY | 97.51 | Chg: +0.133%

Major Global Stock Indices

S&P500 | Chg: +1.86%

Euro Stoxx 50 | Chg: +1.5%

FTSE100 | Chg: +1.36%

Nikkei | Chg: +0.92%

Shanghai | Chg: +0.1%

Pakistan Covid

New Cases (24hr): 768

New Deaths (24hr): 19

Positivity rate: 2.17%

Source: Newsprint

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