

Morning News

Govt seeks \$21bn support from China

<https://www.brecorder.com/news/40159303/govt-seeks-21bn-support-from-china>

US raises taxation, other issues at TIFA talks

<https://www.brecorder.com/news/40159301/us-raises-taxation-other-issues-at-tifa-talks>

Dollar near all-time high against rupee

<https://www.dawn.com/news/1678879/dollar-near-all-time-high-against-rupee>

ECC approved PM's electricity relief package of Rs. 5 per unit

<https://augaf.com/ecc-approved-pms-electricity-relief-package-of-rs-5-per-unit/>

Pakistan and China to Increase Telecom Traffic With New Optic Fiber Connections

<https://propakistani.pk/2022/03/07/pakistan-and-china-to-increase-telecom-traffic-with-new-optic-fiber-connections/>

PSX Announces Listing of Adamjee Life Assurance Company

<https://propakistani.pk/2022/03/07/psx-announces-listing-of-adamjee-life-assurance-company/>

Fortnightly reimbursement of PDC to oil sector on the cards

<https://profit.pakistantoday.com.pk/2022/03/07/fortnightly-reimbursement-of-pdc-to-oil-sector-on-the-cards/>

Steel prices soar on rising raw material cost

<https://www.brecorder.com/news/40159294/steel-prices-soar-on-rising-raw-material-cost>

Low-cost housing

<https://epaper.brecorder.com/2022/03/08/14-page/921369-news.html>

Kamyab Overseas Programme okayed: ECC approves Rs8.28bn Ramazan Package

<https://www.brecorder.com/news/40159299/kamyab-overseas-programme-okayed-ecc-approves-rs828bn-ramazan-package>

PPP, PDM fine-tune strategy to oust PM Imran

<https://www.dawn.com/news/1678856/ppp-pdm-fine-tune-strategy-to-oust-pm-imran>

International

Russia Threatens to Cut Natural Gas Flows to Europe Via Nord Stream 1

<https://www.bloomberg.com/news/articles/2022-03-07/russia-threatens-to-cut-gas-flows-to-europe-via-nord-stream-1?srnd=premium-asia>

Iran envoy leaves as EU says time to decide on nuclear talks

<https://www.reuters.com/world/middle-east/irans-shamkhani-says-tehran-is-evaluating-new-components-nuclear-talks-tweet-2022-03-07/>

Market

KSE 100 Close | 43267 | Chg: -2.88%

KSE ALL Vol. (mn) | 236.69

FIPI (\$.mn) | -0.92

Commodities

Brent Oil | US\$ 128.42 | Chg: +1.53%

Crude WTI | US\$ 122.36 | Chg: +0.67%

Coal (RB) | US\$ 456 | Chg: +8.9%

Gold | US\$ 1985.69 | Chg: -0.62%

Silver | US\$ 25.43 | Chg: -0.95%

Copper | US\$ 4.76 | Chg: +0.24%

Forex

\$/PKR | 178.13 | Chg: -0.355%

\$/EUR | 0.92 | Chg: +0.163%

\$/JPY | 115.44 | Chg: +0.13%

\$/GBP | 0.76 | Chg: -0.144%

DXY | 99.12 | Chg: -0.171%

Major Global Stock Indices

S&P500 | Chg: -2.95%

Euro Stoxx 50 | Chg: -1.23%

FTSE100 | Chg: -0.4%

Nikkei | Chg: -0.75%

Shanghai | Chg: -2.07%

Pakistan Covid

New Cases (24hr): 378

New Deaths (24hr): 9

Positivity rate: 1.29%

Today's Company announcement

JSBL

NBP

PMPK

DLL

CNERGY

Source: Newsprint

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Recommendation Rating System

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Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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Basic Definitions and Terminologies used: **Target Price:** A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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