

Morning News

IMF need not worry: Tarin

<https://www.brecorder.com/news/40159808/imf-need-not-worry-tarin>

ADB mission to hold talks with minister

<https://www.brecorder.com/news/40159804/adb-mission-to-hold-talks-with-minister>

Acquisition of shares, investment: SBP amends R-6 of PRs for commercial banking

<https://www.brecorder.com/news/40159802/acquisition-of-shares-investment-sbp-amends-r-6-of-prs-for-commercial-banking>

SECP increased minimum net worth limit for trading and self-clearing brokers: PSX

<https://augaf.com/secp-increased-minimum-net-worth-limit-for-trading-and-self-clearing-brokers-psx/>

15pc rise YoY: Banks' profitability soars to Rs268bn mark

<https://www.brecorder.com/news/40159800/15pc-rise-yoy-banks-profitability-soars-to-rs268bn-mark>

Dues of Chinese power projects

<https://epaper.brecorder.com/2022/03/10/4-page/921554-news.html>

Cnergyico to explore options to enhance liquidity, crude availability position

<https://mettisglobal.news/cnergyico-to-explore-options-to-enhance-liquidity-crude-availability-position/>

'Urea smugglers to spur another crisis'

<https://www.thenews.com.pk/print/940055-urea-smugglers-to-spur-another-crisis>

Emirates NBD Bank to sell stake in BankIslami to JS Bank: PSX

<https://augaf.com/emirates-nbd-bank-to-sell-stake-in-bankislami-to-js-bank-psx/>

PM Imran tells rivals exactly what he thinks of no-trust

<https://www.dawn.com/news/1679205/pm-imran-tells-rivals-exactly-what-he-thinks-of-no-trust>

More than 172 MNAs back PDM: Fazlur Rehman

<https://www.thenews.com.pk/print/940177-more-than-172-mnas-back-pdm-fazl>

International

World Economy Can Avoid 1970s Rerun, But Not Without Some Hurt

<https://www.bloomberg.com/news/articles/2022-03-10/world-economy-can-avoid-1970s-rerun-but-not-without-some-hurt?srnd=premium-asia>

Oil tumbles 15% from 14-year high as Ukraine president says he's open to compromise with Russia

<https://markets.businessinsider.com/news/commodities/oil-price-today-russia-ukraine-volodymyr-zelensky-compromise-invasion-war-2022-3>

Market

KSE 100 Close | 43043 | Chg: 0.38%

KSE ALL Vol. (mn) | 183.55

FIPI (\$ mn) | -0.83

Commodities

Brent Oil | US\$ 115.83 | Chg: +1.08%

Crude WTI | US\$ 111.03 | Chg: +0.04%

Coal (RB) | US\$ 426.1 | Chg: -7.4%

Gold | US\$ 1977.4 | Chg: -0.71%

Silver | US\$ 25.48 | Chg: -1.17%

Copper | US\$ 4.61 | Chg: +0.56%

Forex

\$/PKR | 178.63 | Chg: -0.011%

\$/EUR | 0.9 | Chg: +0.199%

\$/JPY | 116.19 | Chg: +0.319%

\$/GBP | 0.76 | Chg: +0.132%

DXY | 98.14 | Chg: +0.174%

Major Global Stock Indices

S&P500 | Chg: +2.57%

Euro Stoxx 50 | Chg: +7.42%

FTSE100 | Chg: +3.25%

Nikkei | Chg: +3.71%

Shanghai | Chg: +1.9%

Pakistan Covid

New Cases (24hr): 638

New Deaths (24hr): 4

Positivity rate: 1.76%

Today's Company announcement

PIAA 10-Mar

JSCL 10-Mar

SYS 10-Mar

Source: Newsprint

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Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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IGI Finex Securities Limited

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