

## Morning News

PM, CM unfazed by turbulence?

<https://www.brecorder.com/news/40160089/pm-cm-unfazed-by-turbulence>

Tarin identifies major roadblock to development

<https://www.brecorder.com/news/40160081/tarin-identifies-major-roadblock-to-development>

Workers' remittances cross \$20bn mark

<https://epaper.brecorder.com/2022/03/11/1-page/921680-news.html>

Pakistan's Current Account Deficit Likely To Surge if Russia-Ukraine Conflict Prolongs

<https://propakistani.pk/2022/03/10/pakistans-current-account-deficit-likely-to-surge-if-russia-ukraine-conflict-prolongs/>

Six-month KIBOR reaches 11.93 percent

<https://www.thenews.com.pk/print/940321-six-month-kibor-reaches-11-93-percent>

US lawmakers seek sanctions against Pakistan

<https://www.dawn.com/news/1679357/us-lawmakers-seek-sanctions-against-pakistan>

EPTL says recent explosion caused no major damage

<https://www.brecorder.com/news/40160078/eptl-says-recent-explosion-caused-no-major-damage>

Discos, KE: Nepra approves hike in base tariffs

<https://www.brecorder.com/news/40160088/discos-ke-nepa-approves-hike-in-base-tariffs>

KE reluctant to buy expensive RLNG for PLL

<https://www.brecorder.com/news/40160087/ke-reluctant-to-buy-expensive-rlng-for-pll>

Flat steel price jumps by Rs5,000/ton

<https://mettisglobal.news/flat-steel-price-jumps-by-rs5000-ton/>

PIA losses surge to Rs50 billion

<https://www.thenews.com.pk/print/940473-pia-losses-surge-to-rs50-billion>

### International

IMF No Longer Sees Russia Debt Default as Improbable Event

<https://www.bloomberg.com/news/articles/2022-03-10/imf-no-longer-sees-russian-debt-default-as-an-improbable-event?srnd=premium-asia>

Stocks dive on surging inflation, Ukraine risks; China markets sell-off

<https://www.reuters.com/markets/europe/global-markets-wrapup-1-pix-2022-03-11/>

### Market

KSE 100 Close | 43853.6 | Chg: 1.88%

KSE ALL Vol. (mn) | 271.34

FIPI (\$ mn) | -2.2

### Commodities

Brent Oil | US\$ 110.5 | Chg: -0.37%

Crude WTI | US\$ 106.81 | Chg: +0.14%

Coal (RB) | US\$ 373.75 | Chg: -12.29%

Gold | US\$ 1992.43 | Chg: -0.23%

Silver | US\$ 25.72 | Chg: -0.78%

Copper | US\$ 4.62 | Chg: -0.33%

### Forex

\$/PKR | 178.63 | Chg: 0%

\$/EUR | 0.91 | Chg: -0.088%

\$/JPY | 116.38 | Chg: +0.215%

\$/GBP | 0.76 | Chg: 0%

DXY | 98.52 | Chg: +0.01%

### Major Global Stock Indices

S&P500 | Chg: -0.43%

Euro Stoxx 50 | Chg: -3.03%

FTSE100 | Chg: -1.27%

Nikkei | Chg: -2.71%

Shanghai | Chg: -2.12%

### Pakistan Covid

New Cases (24hr): 723

New Deaths (24hr): 7

Positivity rate: 1.82%

### Today's Company announcement

PAKMI

PMI

KASBM

AWAAL

### Source: Newsprint

IGI Securities (BRP-009)

UAN: +92 21 111 234 234 Ext: 974 |

Fax: +92 21 35301726

7th Floor, The Forum, Suite No. 701-713, Block-9, Clifton, Karachi-75600, Pakistan

<https://www.igisecurities.com.pk/>

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IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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## Contact Details

### Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Syeda Mahrukh Hameed	Branch Manager (Lahore)	Tel: (+92-42) 38303564	mahrukh.hameed@igi.com.pk
Shakeel Ahmad	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Zaid Farook	Branch Manager (Stock Exchange) Karachi	Tel: (+92-21) 32462651-52	zaid.farook@igi.com.pk
Asif Saleem	Equity Sales (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Equity Sales (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

### Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Aariz Raza	Analyst	Tel: (+92-21) 111-234-234 Ext: 810	Aariz.raza@igi.com.pk
Ajay Kumar	Analyst	Tel: (+92-21) 111-234-234 Ext: 912	ajay.kumar@igi.com.pk
Huzaifa Yaseen	Analyst	Tel: (+92-21) 111-234-234 Ext: 912	huzaifa.yaseen@igi.com.pk

### IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: [www.igisecurities.com.pk](http://www.igisecurities.com.pk)

#### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
Khayaban-e-Jami Block-09, Clifton, Karachi-75600  
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234  
Fax: (+92-21) 35309169, 35301780

#### Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,  
Stock Exchange Road, Karachi.  
Tel: (+92-21) 32429613-4, 32462651-2  
Fax: (+92-21) 32429607

#### Lahore Office

Shop # G-009, Ground Floor,  
Packages Mall  
Tel: (+92-42) 38303560-69  
Fax: (+92-42) 38303559

#### Faisalabad Office

Room #: 515-516, 5th Floor, State Life  
Building, 2- Liaqat Road  
Tel: (+92-41) 2540843-45  
Fax: (+92-41) 2540815

#### Multan Office

Mezzanine Floor, Abdali Tower,  
Abdali Road  
Tel: (92-61) 4512003, 4571183

#### Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,  
Block- B, Jinnah Avenue, Blue Area  
Tel: (+92-51) 2604861-2, 2604864, 2273439  
Fax: (+92-51) 2273861

#### Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,  
Model Town, Town Hall Road  
Tel: (+92-68) 5871652-3  
Fax: (+92-68) 5871651

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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