

Morning News

IMF asked Pakistan to show how it would fund \$1.5b relief package: Tarin
<https://tribune.com.pk/story/2348861/imf-asked-pakistan-to-show-how-it-would-fund-15b-relief-package-tarin>

Next 3 years: \$8.7bn ADB assistance 'in the pipeline'
<https://www.brecorder.com/news/40161887/next-3-years-87bn-adb-assistance-in-the-pipeline>

Current account deficit shrinks 78pc in February
<https://www.dawn.com/news/1680875/current-account-deficit-shrinks-78pc-in-february>

Barrick Gold Corp, Pakistan agree to revive Reko Diq Project
<https://www.brecorder.com/news/40161915/barrick-gold-corp-pakistan-agree-to-revive-reko-diq-project>

OGDCL and PPL to hold 16.67% share in \$10 Billion Reko Diq project
<https://augaf.com/ogdcl-and-ppl-to-hold-16-67-share-in-10-billion-reko-diq-project/>

UAE investor to acquire majority stake in Summit Bank
<https://www.dawn.com/news/1680712/uae-investor-to-acquire-majority-stake-in-summit-bank>

Urea plants: uninterrupted gas supply 'in the pipeline'
<https://epaper.brecorder.com/2022/03/21/3-page/922792-news.html>

PSMC Could be the next as Suzuki to invest \$1.4 billion for EVs at India factory
<https://augaf.com/psmc-could-be-the-next-as-suzuki-to-invest-1-4-billion-for-evs-at-india-factory/>

Cement exports to Afghanistan sink 350 percent in February
<https://www.thenews.com.pk/print/942733-cement-exports-to-afghanistan-sink-350-percent-in-february>

Power tariff likely to increase by Rs4.99 per unit
<https://tribune.com.pk/story/2348899/power-tariff-likely-to-increase-by-rs499-per-unit>

Pakistan electricity generation rose 11.1 percent in February: NEPRA
<https://augaf.com/pakistan-electricity-generation-rose-11-1-percent-in-february-nepra/>

Lucky Electric Power 660MW coal fired plant achieved COD
<https://augaf.com/lucky-electric-power-660mw-coal-fired-plant-achieved-cod/>

Cotton procurement
<https://epaper.brecorder.com/2022/03/21/1-page/922771-news.html>

Market

KSE 100 Close | 43030 | Chg: -1.77%
KSE ALL Vol. (mn) | 180.25
FIPI (\$ mn) | -2.61

Commodities

Brent Oil | US\$ 111.7 | Chg: +2.45%
Crude WTI | US\$ 108.25 | Chg: +2.45%
Coal (RB) | US\$ 205.25 | Chg: +2.37%
Gold | US\$ 1927.11 | Chg: +0.3%
Silver | US\$ 25.06 | Chg: +0.36%
Copper | US\$ 4.66 | Chg: -1.21%

Forex

\$/PKR | 180.57 | Chg: -0.278%
\$/EUR | 0.91 | Chg: +0.111%
\$/JPY | 119.19 | Chg: +0.017%
\$/GBP | 0.76 | Chg: +0.185%
DXY | 98.27 | Chg: +0.031%

Major Global Stock Indices

S&P500 | Chg: +1.17%
Euro Stoxx 50 | Chg: +0.44%
FTSE100 | Chg: +0.26%
Nikkei | Chg: +0.65%
Shanghai | Chg: +0.02%

Pakistan Covid

New Cases (24hr): 303
New Deaths (24hr): 2
Positivity rate: 1%

Today's Company announcement

KSTM
ATLH
EFERT

Source: Newsprint

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Speaker Asad Qaiser summons NA session on no-trust motion on March 25

<https://www.brecorder.com/news/40161914/speaker-asad-qaiser-summons-na-session-on-no-trust-motion-on-march-25>

International

Ukraine refuses to surrender Mariupol as Russia warns of humanitarian 'catastrophe'

<https://www.reuters.com/world/europe/ukraine-refuses-surrender-mariupol-russia-warns-humanitarian-catastrophe-2022-03-21/>

Aluminum Jumps After Australian Ban on Alumina Exports to Russia

<https://www.bloomberg.com/news/articles/2022-03-21/aluminum-jumps-after-australian-ban-on-alumina-exports-to-russia?srnd=markets-vp>

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