

## Morning News

OIC Council of Foreign Ministers meets today

<https://www.thenews.com.pk/print/943478-oic-council-of-foreign-ministers-meets-today>

Rupee make a fresh low of 181.25 despite historic Reko Dig deal of USD 10 billion

<https://augaf.com/rupee-make-a-fresh-low-of-181-25-despite-historic-reko-dig-deal-of-usd-10-billion/>

IMF too endorsing 'economy is on the right path': PM

<https://www.brecorder.com/news/40162303/imf-too-endorsing-economy-is-on-the-right-path-pm>

No need for IMF IsDB approves \$14.5 bn for projects in Pakistan

<https://augaf.com/no-need-for-imf-isdb-approves-14-5-bn-for-projects-in-pakistan/>

Pakistan signs deal to avoid \$11bn penalty in Reko Diq case

<https://www.dawn.com/news/1681071/pakistan-signs-deal-to-avoid-11bn-penalty-in-reko-diq-case>

China appears to be concerned at evolving situation

<https://www.brecorder.com/news/40162302/china-appears-to-be-concerned-at-evolving-situation>

Mera Pakistan Mera Ghar Mela: Rs7.4bn loans: banks grant 'spot conditional approvals'

<https://www.brecorder.com/news/40162295/mera-pakistan-mera-ghar-mela-rs74bn-loans-banks-grant-spot-conditional-approvals>

Over Rs100bn project financing: NPPMCL gets unprecedented response from banks

<https://www.brecorder.com/news/40162297/over-rs100bn-project-financing-nppmcl-gets-unprecedented-response-from-banks>

Government suggested to give Two years Deadline to Banks under Article 230-D for Islamic conversion

<https://augaf.com/government-suggested-to-give-two-years-deadline-to-banks-under-article-230-d-for-islamic-conversion/>

'Legitimate' discount in coal prices: Chinese plants asked to pass on benefit to consumers

<https://www.brecorder.com/news/40162294/legitimate-discount-in-coal-prices-chinese-plants-asked-to-pass-on-benefit-to-consumers>

## Market

KSE 100 Close | 43230.2 | Chg: 0.47%

KSE ALL Vol. (mn) | 124.86

FIPI (\$ . mn) | -0.25

## Commodities

Brent Oil | US\$ 119.25 | Chg: +1.45%

Crude WTI | US\$ 114.52 | Chg: +1.35%

Coal (RB) | US\$ 204.8 | Chg: -0.22%

Gold | US\$ 1936.35 | Chg: +0.03%

Silver | US\$ 25.31 | Chg: +0.4%

Copper | US\$ 4.7 | Chg: -0.04%

## Forex

\$/PKR | 181.25 | Chg: -0.377%

\$/EUR | 0.91 | Chg: +0.132%

\$/JPY | 119.88 | Chg: +0.352%

\$/GBP | 0.76 | Chg: +0.171%

DXY | 98.62 | Chg: +0.132%

## Major Global Stock Indices

S&P500 | Chg: -0.04%

Euro Stoxx 50 | Chg: -0.53%

FTSE100 | Chg: +0.51%

Nikkei | Chg: +1.62%

Shanghai | Chg: +0.02%

## Pakistan Covid

New Cases (24hr): 228

New Deaths (24hr): 2

Positivity rate: 0.82%

## Today's Company announcement

HCAR

PSMC

SILK

EFGH

EPCL

## Source: Newsprint

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Cement sector to benefit from \$180mn financing pact signed with ISDB for Mohmand Dam Project

<https://augaf.com/cement-sector-to-benefit-from-180mn-financing-pact-signed-with-isdb-for-mohmand-dam-project/>

Millat Tractor to resume operations from Tomorrow: PSX

<https://augaf.com/millat-tractor-to-resume-operations-from-tomorrow-psx/>

Shehbaz Sharif PML-N's nominee for PM's post, says Maryam Nawaz

<https://tribune.com.pk/story/2348967/shehbaz-sharif-pml-ns-nominee-for-pms-post-says-maryam-nawaz>

## International

US stocks fall after Fed chair Jerome Powell signals openness to more aggressive rate hikes to fight inflation

<https://markets.businessinsider.com/news/stocks/stock-market-news-today-powell-signals-openness-aggressive-rate-hikes-2022-3>

Oil opens higher as EU members weigh Russian oil ban

<https://www.reuters.com/business/energy/oil-opens-higher-eu-members-weigh-russian-oil-ban-2022-03-22/>

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