

Morning News

Govt fails to convince IMF over amnesty scheme

<https://www.dawn.com/news/1681513/govt-fails-to-convince-imf-over-amnesty-scheme>

Govt raises PKR 693 billion through T-bills auction Yields increased by 40 to 55 basis points

<https://augaf.com/govt-raises-pkr-693-billion-through-t-bills-auction-yields-increased-by-40-to-55-basis-points/>

Govt gets financial relief as China rolls over \$4.2b debt

<https://tribune.com.pk/story/2349237/govt-gets-financial-relief-as-china-rolls-over-42b-debt>

OIC adopts 70-point Islamabad Declaration

<https://www.dawn.com/news/1681514/oic-adopts-70-point-islamabad-declaration>

PM, Saudi FM discuss matters of mutual interest

<https://www.brecorder.com/news/40162539/pm-saudi-fm-discuss-matters-of-mutual-interest>

Economic development: CPEC's 2nd phase to reinforce Pakistan's efforts, Wang told

<https://www.brecorder.com/news/40162541/economic-development-cpecs-2nd-phase-to-reinforce-pakistans-efforts-wang-told>

ADB approves \$300mn loan for Pakistan's capital market development

<https://www.brecorder.com/news/40162363/adb-approves-300mn-loan-for-pakistans-capital-market-development>

Flying Cement gets long term mining lease for limestone

<https://mettisglobal.news/flying-cement-gets-long-term-mining-lease-for-limestone/>

Summit Bank tender offer released

<https://www.thenews.com.pk/print/943743-summit-bank-tender-offer-released>

Car assembler jacks up prices

<https://tribune.com.pk/story/2349184/car-assembler-jacks-up-prices>

International steel increase prices for the third time in March

<https://augaf.com/international-steel-increase-prices-for-the-third-time-in-march/>

Market

KSE 100 Close | 43203.8 | Chg: -0.06%

KSE ALL Vol. (mn) | 138.27

FIPI (\$. mn) | -0.96

Commodities

Brent Oil | US\$ 122.34 | Chg: +0.28%

Crude WTI | US\$ 116.33 | Chg: +0.03%

Coal (RB) | US\$ 250 | Chg: +10.89%

Gold | US\$ 1941.45 | Chg: -0.15%

Silver | US\$ 25.05 | Chg: -0.27%

Copper | US\$ 4.79 | Chg: +0.21%

Forex

\$/PKR | 181.73 | Chg: -0.265%

\$/EUR | 0.91 | Chg: +0.198%

\$/JPY | 121.19 | Chg: +0.033%

\$/GBP | 0.76 | Chg: +0.106%

DXY | 98.76 | Chg: +0.142%

Major Global Stock Indices

S&P500 | Chg: -1.23%

Euro Stoxx 50 | Chg: -1.45%

FTSE100 | Chg: -0.22%

Nikkei | Chg: -0.93%

Shanghai | Chg: -0.54%

Pakistan Covid

New Cases (24hr): 210

New Deaths (24hr): 0

Positivity rate: 0.69%

Today's Company announcement

ZIL

APOT

SAPL

Source: Newsprint

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Country reports 'zero Covid-19 death for first time': Umar

<https://www.brecorder.com/news/40162722/country-reports-zero-covid-19-death-for-first-time-umar>

PM says won't resign ahead of no-trust vote

<https://www.brecorder.com/news/40162730/pm-says-wont-resign-ahead-of-no-trust-vote>

International

As sanctions bite Russia, fertilizer shortage imperils world food supply

<https://www.reuters.com/business/sanctions-bite-russia-fertilizer-shortage-imperils-world-food-supply-2022-03-23/>

Russian stocks to start trading for the first time since Ukraine invasion

<https://www.marketwatch.com/story/russian-stocks-to-start-trading-for-the-first-time-since-ukraine-invasion-2022-03-23>

Putin Demands Ruble Payment for Gas, Escalating Energy Fight

<https://www.bloomberg.com/news/articles/2022-03-23/putin-wants-hostile-states-to-pay-rubles-for-gas-interfax-says?srnd=premium-asia>

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