

Morning News

7th review under IMF's EFF 'Negotiations are continuing'

<https://www.brecorder.com/news/40162979/7th-review-under-imfs-eff-negotiations-are-continuing>

Forex reserves plunge by \$844m on external debt payments

<https://www.brecorder.com/news/40162975/forex-reserves-plunge-by-844m-on-external-debt-payments>

Pakistan Housing Finance Project: WB lists risks to \$85m additional financing

<https://www.brecorder.com/news/40162976/pakistan-housing-finance-project-wb-lists-risks-to-85m-additional-financing>

Real Effective Exchange rate increase to 97.91 in February 2022: SBP

<https://augaf.com/real-effective-exchange-rate-increase-to-97-91-in-february-2022-sbp/>

China says willing to extend CPEC to Afghanistan

<https://www.dawn.com/news/1681738/china-says-willing-to-extend-cpec-to-afghanistan>

Pakistan in talks with Russia for LNG imports

<https://tribune.com.pk/story/2349392/pakistan-in-talks-with-russia-for-lng-imports>

Pakistan Refinery likely to get Saudi investment for expansion

<https://www.thenews.com.pk/print/944422-pakistan-refinery-likely-to-get-saudi-investment-for-expansion>

Proposals made to attract Chinese investment

<https://www.brecorder.com/news/40162977/proposals-made-to-attract-chinese-investment>

Refineries yet to receive Rs23bn unadjusted sales tax

<https://www.thenews.com.pk/print/944418-refineries-yet-to-receive-rs23bn-unadjusted-sales-tax>

PSX approved listing of Pak Oman Daily Dividend Fund

<https://augaf.com/psx-approved-listing-of-pak-oman-daily-dividend-fund/>

Greentree Holdings increase its shareholding in TRG to 11.21 percent: PSX

<https://augaf.com/greentree-holdings-increase-its-shareholding-in-trg-to-11-21-percent-psx/>

Market

KSE 100 Close | 43522.6 | Chg: 0.74%

KSE ALL Vol. (mn) | 149.71

FIPI (\$ mn) | -3.57

Commodities

Brent Oil | US\$ 119.98 | Chg: +1.17%

Crude WTI | US\$ 114.31 | Chg: +1.08%

Coal (RB) | US\$ 253.6 | Chg: +1.44%

Gold | US\$ 1961.67 | Chg: +0.2%

Silver | US\$ 25.67 | Chg: +0.52%

Copper | US\$ 4.75 | Chg: +0.62%

Forex

\$/PKR | 181.73 | Chg: -0.265%

\$/EUR | 0.91 | Chg: -0.264%

\$/JPY | 121.73 | Chg: -0.482%

\$/GBP | 0.76 | Chg: -0.132%

DXY | 98.49 | Chg: -0.304%

Major Global Stock Indices

S&P500 | Chg: +1.43%

Euro Stoxx 50 | Chg: -0.15%

FTSE100 | Chg: +0.09%

Nikkei | Chg: -0.37%

Shanghai | Chg: -0.47%

Pakistan Covid

New Cases (24hr): 329

New Deaths (24hr): 3

Positivity rate: 1.1%

Today's Company announcement

SMBL

AGP

AABS

EWIC

IGIL

Source: Newsprint

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Fireworks expected today as no-trust motion on NA agenda

<https://tribune.com.pk/story/2349487/fireworks-expected-today-as-no-trust-motion-on-na-agenda>

International

Four weeks of war scar Russia's economy

<https://www.reuters.com/world/europe/four-weeks-war-scar-russias-economy-2022-03-24/>

The U.S. Dollar's Dominance Is Being Stealthily Eroded

<https://www.bloomberg.com/news/articles/2022-03-25/the-dollar-s-dominance-is-being-stealthily-eroded-imf-paper?srnd=markets-vp>

Lumber prices fall 22% in March as housing market cools on soaring mortgage rates

<https://markets.businessinsider.com/news/commodities/lumber-prices-fall-march-housing-market-cools-soaring-mortgage-rates-2022-3>

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Basic Definitions and Terminologies used: **Target Price:** A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, **Last Closing:** Latest closing price, **Market Cap.:** Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. **EPS:** Earnings per Share. **DPS:** Dividend per Share. **ROE:** Return on equity is the amount of net income returned as a percentage of shareholders' equity. **P/E:** Price to Earnings ratio of a company's share price to its per-share earnings. **P/B:** Price to Book ratio used to compare a stock's market value to its book value. **DY:** The dividend yield is dividend per share, divided by the price per share.

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