Investor Kit

Thursday, March 27, 2025

Market Statistics

Market

KSE 100 Close | 117,772.3 | Chg: 0.98% KSE ALL Vol. (mn) | 355.1 FIPI (\$. mn) | 2.316

Commodities

Brent Oil | US\$ 73.16| +0.14% Crude WTI | US\$ 69.77| +0.28% Coal (RB) | US\$ 87.1| 0% Gold | US\$ 3,065.24| +0.43% Silver | US\$ 34.31| +0.25% Copper | US\$ 5.26| +0.33%

Forex

US\$/PKR | \$ 280.26| 0.06% US\$/EUR | \$ 0.93| -0.18% US\$/JPY | \$ 150.13| -0.3% US\$/GBP | \$ 0.77| -0.14% DXY | \$ 104.35| -0.19%

Major Global Stock Indices

S&P500 | -1.12% Euro Stoxx 50 | +0.14% FTSE100 | +0.3% Nikkei | -1.01% Shanghai | +0.31%

Today's Company announcement AVN DCR

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Morning News

Study confirms over \$60bn copper and gold reserves at Reko Diq

https://www.dawn.com/news/1900381/study-confirms-over-60bncopper-and-gold-reserves-at-reko-diq

IMF team due in May to finalise FY26 budget: PM ecstatic as IMF deal to unlock \$2.3bn for Pakistan

https://www.thenews.com.pk/print/1295598-2-3bn-staff-levelagreement-reached-with-imf

US adds firms including from Pakistan to export blacklist

https://epaper.brecorder.com/2025/03/27/1-page/1043409-news.html

Economic growth stagnant at 1.7%

https://tribune.com.pk/story/2536602/economic-growth-stagnant-at-17

Pakistan to issue first Panda Bond in China this calendar year: Finance Minister - Neutral

https://www.brecorder.com/news/40354850/pakistan-to-issue-firstpanda-bond-in-china-this-calendar-year-finance-minister

Govt eyes Rs3.5tr savings in more IPP deals

https://www.thenews.com.pk/print/1295738-govt-eyes-rs3-5tr-savingsin-more-ipp-deals

1HFY25 direct tax collection rises 29.4pc YoY

https://epaper.brecorder.com/2025/03/27/1-page/1043407-news.html

Philip Morris Pakistan to voluntarily delist from PSX

https://profit.pakistantoday.com.pk/2025/03/26/philip-morris-pakistanto-voluntarily-delist-from-psx/

Cabinet halts additional tax on solar power users

https://epaper.brecorder.com/2025/03/27/1-page/1043411-news.html

EU to deepen economic ties with Pakistan

https://www.dawn.com/news/1900382/eu-to-deepen-economic-tieswith-pakistan





Urea sector; Body decides to extend gas supply for three months

https://epaper.brecorder.com/2025/03/27/1-page/1043410-news.html

Chinese nationals; China, Pakistan in talks about security

https://epaper.brecorder.com/2025/03/27/1-page/1043402-news.html

Suzuki to Launch Ethanol Cars in Pakistan, BioGas Plant Near Lahore

https://propakistani.pk/2025/03/27/suzuki-to-launch-ethanol-cars-inpakistan-biogas-plant-near-lahore/

International

Asian Stocks Drop as Trump Saps Risk, Dollar Gains: Markets Wrap

https://www.bloomberg.com/news/articles/2025-03-26/stock-markettoday-dow-s-p-live-updates

Oil up on tighter supply risks; views mixed on Trump's auto tariff impact

https://www.reuters.com/business/energy/oil-up-tighter-supply-risksviews-mixed-trumps-auto-tariff-impact-2025-03-27/





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Recommendation Rating System

Buy if target price on aforementioned security (ies) is more than 10%, from its last closing price(s) Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s) Sell if target price on aforementioned security (ies) is less than -10%, from its last closing price(s)

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- Discounted Cash Flow (DCF)
- **Reserve Based DCF**
- Dividend Discount Model (DDM) _
- Justified Price to Book
- Residual Income (RI)
- Relative Valuation (Price to Earning, Price to Sales, Price to Book)

Risk: Investment in securities are subject to economic risk, market risk, interest rate risks, currency risks, and credit risks, political and geopolitical risks. The performance of company (ies) covered herein might unfavorably be affected by multiple factors including, business, economic, and political conditions. Hence, there is no assurance or guarantee that estimates, recommendation, opinion, etc. given about the security (ies)/company (ies) in the report will be achieved.

Basic Definitions and Terminologies used: Target Price: A price target is the projected price level of a financial security stated by an investment analyst or advisor. It represents a security's price that, if achieved, results in a trader recognizing the best possible outcome for his investment, Last Closing: Latest closing price, Market Cap.: Market capitalization is calculated by multiplying a company's shares outstanding by current trading price. EPS: Earnings per Share. DPS: Dividend per Share. ROE: Return on equity is the amount of net income returned as a percentage of shareholders' equity. P/E: Price to Earnings ratio of a company's share price to its per-share earnings. P/B: Price to Book ratio used to compare a stock's market value to its book value. DY: The dividend yield is dividend per share, divided by the price per share.

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