

Morning News

EDF: ECC approves Rs4.5bn supplementary grant

<https://www.brecorder.com/news/40163958/edf-ecc-approves-rs45bn-supplementary-grant>

Finance ministry releases report: Intensity of risks may hit domestic economic activities

<https://www.brecorder.com/news/40163961/finance-ministry-releases-report-intensity-of-risks-may-hit-domestic-economic-activities>

Baqir visits CDC to further strengthen SBP's commitment to Capital Market development

<https://augaf.com/baqir-visits-cdc-to-further-strengthen-sbps-commitment-to-capital-market-development/>

Foreign investors pull out \$397mn from capital market in March

<https://www.thenews.com.pk/print/945714-foreign-investors-pull-out-397mn-from-capital-market-in-march>

Rupee falls to yet another all-time low against US dollar

<https://www.brecorder.com/news/40163721/rupee-falls-to-yet-another-all-time-low-against-us-dollar>

OGDCL plans business expansion

<https://www.thenews.com.pk/print/945725-ogdcl-plans-business-expansion>

Circular debt for major sectors swells to Rs4.5tn in last 40 months

<https://www.thenews.com.pk/print/945718-circular-debt-for-major-sectors-swells-to-rs4-5tn-in-last-40-months>

Power load-shedding may stay in Ramazan

<https://epaper.brecorder.com/2022/03/30/1-page/924093-news.html>

FFC further increases urea prices by Rs70 per bag

<https://mettisglobal.news/ffc-further-increases-urea-prices-by-rs70-per-bag/>

BRR Investment Ltd receives NOC for merger

<https://mettisglobal.news/brr-investment-ltd-receives-noc-for-merger/>

BAHL to increase authorized share capital to Rs20bn

<https://mettisglobal.news/bahl-to-increase-authorized-share-capital-to-rs20bn/>

Tight energy market pushes Pakistan towards Afghan coal: report

<https://www.brecorder.com/news/40163728/tight-energy-market-pushes-pakistan-towards-afghan-coal-report>

Market

KSE 100 Close | 44438.7 | Chg: 1.15%

KSE ALL Vol. (mn) | 268.81

FIPI (\$ mn) | -2.38

Commodities

Brent Oil | US\$ 111.42 | Chg: -0.76%

Crude WTI | US\$ 106.17 | Chg: -0.53%

Coal (RB) | US\$ 238 | Chg: +0.85%

Gold | US\$ 1922.59 | Chg: +0.16%

Silver | US\$ 24.7 | Chg: -0.07%

Copper | US\$ 4.77 | Chg: +0.38%

Forex

\$/PKR | 182.34 | Chg: -0.082%

\$/EUR | 0.9 | Chg: -0.222%

\$/JPY | 121.72 | Chg: -0.912%

\$/GBP | 0.76 | Chg: -0.065%

DXY | 98.1 | Chg: -0.305%

Major Global Stock Indices

S&P500 | Chg: +1.23%

Euro Stoxx 50 | Chg: +2.96%

FTSE100 | Chg: +0.86%

Nikkei | Chg: -1.44%

Shanghai | Chg: +1.28%

Pakistan Covid

New Cases (24hr): 194

New Deaths (24hr): 2

Positivity rate: 0.7%

Today's Company announcement

HBL

CSIL

PIL

HMM

FHAM

LMSM

Source: Newsprint

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Telecard to offer Supernet IPO at floor price of PKR 22.5 with valuation of PKR 2.5 billion

<https://augaf.com/telecard-to-offer-supernet-ipo-at-floor-price-of-pkr-22-5-with-valuation-of-pkr-2-5-billion/>

Bhootani too joins opposition: Zardari says Elahi won't be able to form Punjab govt

<https://www.brecorder.com/news/40163964/bhootani-too-joins-opposition-zardari-says-elahi-wont-be-able-to-form-punjab-govt>

PM Imran willing to show 'conspiracy letter' to CJP: Asad Umar

<https://tribune.com.pk/story/2350136/pm-imran-willing-to-show-conspiracy-letter-to-cjp-asad-umar>

International

Inversion of key U.S. yield curve slice is a recession alarm

<https://www.reuters.com/business/finance/us-2-year10-year-yield-curve-inverts-first-time-since-sept-2019-2022-03-29/>

Russian Pullback From Kyiv Is Likely to Be Limited and Tactical

<https://www.bloomberg.com/news/articles/2022-03-29/russian-pull-back-from-kyiv-likely-to-be-limited-and-tactical?srnd=premium-asia>

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Hold if target price on aforementioned security (ies) is in between -10% and 10%, from its last closing price(s)

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