

Morning News

S. Arabia agrees to discuss extending term of \$3bn loan

<https://www.dawn.com/news/1687853>

KSA urged not to withdraw its deposits: Miftah

<https://www.brecorder.com/news/40171172/ksa-urged-not-to-withdraw-its-deposits-miftah>

Addition of over Rs500bn to power circular debt: WB holds previous govt, Nepra responsible

<https://www.brecorder.com/news/40171171/addition-of-over-rs500bn-to-power-circular-debt-wb-holds-previous-govt-nepa-responsible>

Dr Murtaza appointed SBP's acting governor

<https://www.brecorder.com/news/40171168/dr-murtaza-appointed-sbps-acting-governor>

Punjab sees 15pc rise in cotton acreage

<https://www.dawn.com/news/1688202/punjab-sees-15pc-rise-in-cotton-acreage>

Govt urged to abolish all taxes on food items

<https://www.dawn.com/news/1688037/govt-urged-to-abolish-all-taxes-on-food-items>

Govt trying hard to maintain petrol price: Miftah Ismail

<https://www.thenews.com.pk/print/955540-govt-trying-hard-to-maintain-petrol-price-miftah>

Refineries output drops 27pc in 9 months

<https://www.thenews.com.pk/print/955455-refineries-output-drops-27pc-in-9-months>

Non-payment of arrears: SNGPL issues final notice to govt institutions, departments

<https://www.thenews.com.pk/print/954696-non-payment-of-arrears-sngpl-issues-final-notice-to-govt-institutions-departments>

Kuwait seeks to invest \$750m in Pakistan projects

<https://www.thenews.com.pk/print/954769-kuwait-seeks-to-invest-750m-in-pakistan-projects>

Market

KSE 100 Close | 45249.4 | Chg: -0.62%

KSE ALL Vol. (mn) | 325.48

FIPI (\$ mn) | 1.482

Commodities

Brent Oil | US\$ 111.52 | Chg: +0.62%

Crude WTI | US\$ 108.97 | Chg: +0.67%

Coal (RB) | US\$ 311.05 | Chg: +3.8%

Gold | US\$ 1877 | Chg: +0.05%

Silver | US\$ 22.43 | Chg: +0.13%

Copper | US\$ 4.29 | Chg: +0.14%

Forex

\$/PKR | 185.69 | Chg: -0.032%

\$/EUR | 0.94 | Chg: +0.074%

\$/JPY | 130.51 | Chg: +0.292%

\$/GBP | 0.81 | Chg: +0.397%

DXY | 103.63 | Chg: -0.116%

Major Global Stock Indices

S&P500 | Chg: -3.56%

Euro Stoxx 50 | Chg: -0.76%

FTSE100 | Chg: +0.13%

Nikkei | Chg: +0.92%

Shanghai | Chg: -2.31%

Pakistan Covid

New Cases (24hr): 30

New Deaths (24hr): 0

Positivity rate: 0.56%

Today's Company announcement

STCL

Source: Newsprint

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International

Asian shares slide after Wall Street frets over rate hike consequences

<https://www.reuters.com/business/global-markets-wrapup-1-2022-05-06/>

Oil rises, defying stock market falls as supply concerns persist

<https://www.reuters.com/business/oil-falls-demand-concerns-weigh-against-tight-supply-2022-05-06/>

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