

Morning News

Another record low: Rupee crosses 190 as currency's ride into oblivion continues

<https://www.brecorder.com/news/40172319/another-record-low-rupee-crosses-190-as-currencys-ride-into-oblivion-continues>

'Pakistan needs \$10-12bn inflows urgently'

<https://www.thenews.com.pk/print/957108-pakistan-needs-10-12bn-inflows-urgently>

Miftah assures his support to FBR in ongoing tax collection drive

<https://augaf.com/miftah-assures-his-support-to-fbr-in-ongoing-tax-collection-drive/>

Country likely to miss 3.5pc agri growth target

<https://www.brecorder.com/news/40172504/country-likely-to-miss-35pc-agri-growth-target>

Essential food items: Tax exemptions will continue: FBR

<https://www.brecorder.com/news/40172507/essential-food-items-tax-exemptions-will-continue-fbr>

CDWP approves three development projects

<https://www.brecorder.com/news/40172444/cdwp-approves-three-development-projects>

Fertilizer price to be revised downward

<https://epaper.brecorder.com/2022/05/12/12-page/929282-news.html>

Power outages to continue for next two months

<https://profit.pakistantoday.com.pk/2022/05/11/power-outages-to-continue-for-next-two-months/>

PetroChina offers lowest bid for two LNG cargoes for June

<https://epaper.brecorder.com/2022/05/12/12-page/929278-news.html>

May oil subsidy to cost Rs118.60bn

<https://www.thenews.com.pk/print/957112-may-oil-subsidy-to-cost-rs118-60bn>

LPG import thru misdeclaration: Ministry orders action against Iranian carrier

<https://www.brecorder.com/news/40172496/lpg-import-thru-misdeclaration-ministry-orders-action-against-iranian-carrier>

Market

KSE 100 Close | 42863.2 | Chg: -1.47%

KSE ALL Vol. (mn) | 338.42

FIPI (\$ mn) | 0.76

Commodities

Brent Oil | US\$ 106.94 | Chg: -1.16%

Crude WTI | US\$ 104.72 | Chg: -1.09%

Coal (RB) | US\$ 300.5 | Chg: +0.79%

Gold | US\$ 1853.9 | Chg: +0.07%

Silver | US\$ 21.43 | Chg: -0.64%

Copper | US\$ 4.18 | Chg: -0.77%

Forex

\$/PKR | 190.02 | Chg: -0.721%

\$/EUR | 0.95 | Chg: -0.084%

\$/JPY | 129.8 | Chg: -0.123%

\$/GBP | 0.82 | Chg: +0.184%

DXY | 103.96 | Chg: +0.106%

Major Global Stock Indices

S&P500 | Chg: -1.65%

Euro Stoxx 50 | Chg: +2.62%

FTSE100 | Chg: +1.44%

Nikkei | Chg: -1.19%

Shanghai | Chg: +0.17%

Pakistan Covid

New Cases (24hr): 90

New Deaths (24hr): 0

Positivity rate: 0.46%

Today's Company announcement

OBOY

Source: Newsprint

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<https://www.igisecurities.com.pk>

Government is reducing Urea prices to old level of Rs 1,768 per bag: Federal Minister for Industries and Production
<https://augaf.com/urea-prices-to-brought-back-to-old-price-of-rs-1768-per-bag-federal-minister-for-industries-and-production/>

TPL REIT enters into subscription agreement for Rs18.35bn funding
<https://www.brecorder.com/news/40172310/tpl-reit-enters-into-subscription-agreement-for-rs1835bn-funding>

Hamza holds meeting on water shortages in southern Punjab
<https://www.brecorder.com/news/40172463/hamza-holds-meeting-on-water-shortages-in-southern-punjab>

Zardari rules out 'immediate' general election
<https://www.brecorder.com/news/40172508/zardari-rules-out-immediate-general-election>

Khawaja Asif says elections possible before new army chief's appointment in Nov
<https://www.brecorder.com/news/40172311/khawaja-asif-says-elections-possible-before-new-army-chiefs-appointment-in-nov>

International

Inflation slowed in April for the first time in 8 months
<https://markets.businessinsider.com/news/stocks/inflation-cpi-april-gas-food-energy-price-growth-russia-ukraine-2022-5>

Biden outlines plan to boost U.S. agriculture production as Ukraine invasion fuels high food prices
<https://www.cNBC.com/2022/05/11/watch-biden-aims-to-boost-us-crop-production-amid-ukraine-war.html>

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