

Morning News

1HFY22: \$8.48bn commitment agreements inked

<https://www.brecorder.com/news/40172779/1hfy22-848bn-commitment-agreements-inker>

Forex reserves down \$177m

<https://www.brecorder.com/news/40172778/forex-reserves-down-177m>

FY23: ADB indicates additional support of \$2.5bn

<https://www.brecorder.com/news/40172777/fy23-adb-indicates-additional-support-of-25bn>

World Bank projects slowdown in remittances

<https://www.brecorder.com/news/40172776/world-bank-projects-slowdown-in-remittances>

PM to attend WEF moot at Davos

<https://www.brecorder.com/news/40172772/pm-to-attend-wef-moot-at-davos>

Govt jacks up CNG prices by nearly 6pc across the country

<https://www.dawn.com/news/1689396/cng-made-expensive>

Pakistan Automobile sales decline 18% on massive car prices increase

<https://augaf.com/pakistan-automobile-sales-decline-18-on-massive-car-prices-increase/>

SECP proposes changes to bring transparency in capital formation

<https://mettisglobal.news/secp-proposes-changes-to-bring-transparency-in-capital-formation-2/>

Govt not taken any measures yet to resolve current uncertainty, economic mess: Shaukat Tarin

<https://mettisglobal.news/govt-not-taken-any-measures-yet-to-resolve-current-uncertainty-economic-mess-shaukat-tarin/>

Artificial leather: Duty- and tax-free import allowed temporarily

<https://www.brecorder.com/news/40172765/artificial-leather-duty-and-tax-free-import-allowed-temporarily>

Installed Hydel Generation Capacity Of Wapda To Surge To 13949 MW By 2026

<https://nation.com.pk/2022/05/13/installed-hydel-generation-capacity-of-wapda-to-surge-to-13949-mw-by-2026/>

Market

KSE 100 Close | 42898.4 | Chg: 0.08%

KSE ALL Vol. (mn) | 284.37

FIPI (\$. mn) | -0.613

Commodities

Brent Oil | US\$ 109.4 | Chg: +1.8%

Crude WTI | US\$ 107.78 | Chg: +1.58%

Coal (RB) | US\$ 300.5 | Chg: +0.79%

Gold | US\$ 1824.92 | Chg: +0.02%

Silver | US\$ 20.79 | Chg: +0.22%

Copper | US\$ 4.16 | Chg: +0.69%

Forex

\$/PKR | 191.77 | Chg: -0.921%

\$/EUR | 0.96 | Chg: -0.104%

\$/JPY | 128.81 | Chg: +0.382%

\$/GBP | 0.82 | Chg: -0.134%

DXY | 104.64 | Chg: -0.2%

Major Global Stock Indices

S&P500 | Chg: -2.57%

Euro Stoxx 50 | Chg: -0.94%

FTSE100 | Chg: -1.56%

Nikkei | Chg: +2.53%

Shanghai | Chg: +0.56%

Pakistan Covid

New Cases (24hr): 93

New Deaths (24hr): 0

Positivity rate: 0.51%

Source: Newsprint

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International

10-year Treasury yield pulls back as investors rotate into bonds for safety

<https://www.cnbc.com/2022/05/12/us-bonds-treasury-yields-fall-following-hot-inflation-data.html>

China Rate Cut in Focus as Economy Counts Cost of Covid Zero

<https://www.bloomberg.com/news/articles/2022-05-13/china-rate-cut-in-focus-as-economy-counts-cost-of-covid-zero?srnd=premium-asia>

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