

## Morning News

Govt rules out increasing fuel prices for the time being: Miftah Ismail  
<https://www.brecorder.com/news/40173154/govt-rules-out-increasing-fuel-prices-for-the-time-being-miftah-ismail>

Govt to ensure stability in forex market: Miftah Ismail  
<https://mettisglobal.news/govt-to-ensure-stability-in-forex-market-miftah-ismail/>

SECP registers 2,345 new companies in April  
<https://epaper.brecorder.com/2022/05/15/2-page/929562-news.html>

SECP proposes withdrawal of 1pc FIF on non-life insurance premiums  
<https://epaper.brecorder.com/2022/05/15/1-page/929551-news.html>

PTI govt procured \$52bn loans; \$36.05bn was repaid  
<https://epaper.brecorder.com/2022/05/16/1-page/929644-news.html>

OGRA raises RLNG price for SSGC, SNGPL by 40% for May  
<https://www.brecorder.com/news/40173006/ogra-raises-rlng-price-for-ssgc-sngpl-by-40-for-may>

Pakistan oil imports surged 95.8% to over \$17 bn in July-April 2022: PBS  
<https://augaf.com/pakistan-oil-imports-surged-95-8-to-over-17-bn-in-july-april-2022-pbs/>

Jul-Mar LSMI output jumps 10.4pc YoY  
<https://www.brecorder.com/news/40172984/jul-mar-lsmi-output-jumps-104pc-yoy>

Early signs of slowdown as automobile imports declined 13.3% in April: PBS  
<https://augaf.com/early-signs-of-slowdown-as-automobile-imports-declined-13-3-in-april-pbs/>

Pakistan Textile exports reached all-time high of \$1,739 million in April  
<https://augaf.com/pakistan-textile-exports-reached-all-time-high-of-1739-million-in-april/>

Discos now 'over-billing' foreign firms too  
<https://www.brecorder.com/news/40173266/discos-now-over-billing-foreign-firms-too>

## Market

KSE 100 Close | 43486.5 | Chg: 1.37%  
KSE ALL Vol. (mn) | 208.09  
FIPI (\$ mn) | -0.68

## Commodities

Brent Oil | US\$ 110.48 | Chg: -1.14%  
Crude WTI | US\$ 108.08 | Chg: -1.11%  
Coal (RB) | US\$ 300 | Chg: -3.23%  
Gold | US\$ 1810.86 | Chg: -0.06%  
Silver | US\$ 21.06 | Chg: -0.27%  
Copper | US\$ 4.15 | Chg: -0.31%

## Forex

\$/PKR | 192.53 | Chg: -0.396%  
\$/EUR | 0.96 | Chg: +0.167%  
\$/JPY | 128.84 | Chg: -0.271%  
\$/GBP | 0.82 | Chg: +0.233%  
DXY | 104.63 | Chg: +0.057%

## Major Global Stock Indices

S&P500 | Chg: +2.39%  
Euro Stoxx 50 | Chg: +2.49%  
FTSE100 | Chg: +2.55%  
Nikkei | Chg: +0.54%  
Shanghai | Chg: -0.51%

## Pakistan Covid

New Cases (24hr): 102  
New Deaths (24hr): 0  
Positivity rate: 0.68%

## Source: Newsprint

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Can't take decisions if allies not on board: Khawaja Asif

<https://www.dawn.com/news/1689594/cant-take-decisions-if-allies-not-on-board-khawaja-asif>

Foreign Minister to visit US this week

<https://augaf.com/foreign-minister-to-visit-us-this-week/>

## International

China's Economy Contracts Sharply as Covid Zero Cuts Output

<https://www.bloomberg.com/news/articles/2022-05-16/china-s-economy-contracts-sharply-as-covid-zero-curbs-output?srnd=premium-asia>

The dollar's dominance is here to stay as China's zero-COVID strategy hurts the yuan

<https://markets.businessinsider.com/news/currencies/dollar-vs-yuan-global-reserve-currency-china-covid-morgan-stanley-2022-5>

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