

Morning News

Rupee closes at 194.18 against USD, cumulative depreciation in one month hits 6.5%

<https://www.brecorder.com/news/40173317/rupee-closes-at-19418-against-usd-cumulative-depreciation-in-one-month-hits-65>

T-bill yields hit 24-year high on rate tightening concerns

<https://www.thenews.com.pk/print/958358-t-bill-yields-hit-24-year-high-on-rate-tightening-concerns>

Budget deficit reaches Rs5.6trn, NA told

<https://epaper.brecorder.com/2022/05/17/1-page/929755-news.html>

External debt, C/A deficit termed daunting economic issues

<https://epaper.brecorder.com/2022/05/17/11-page/929832-news.html>

ECC nods Rs55.48bn for oil subsidy payment

<https://www.thenews.com.pk/print/958359-ec-nods-rs55-48bn-for-oil-subsidy-payment>

Oil subsidy to cost exchequer Rs60bn

<https://epaper.brecorder.com/2022/05/17/1-page/929753-news.html>

Sales slump: Outlets closed in Sindh as CNG soars to Rs300 per kg

<https://www.thenews.com.pk/print/958468-sales-slump-outlets-closed-in-sindh-as-cng-soars-to-rs300-per-kg>

Fate of subsidy to 5 export-oriented sectors hangs in the balance

<https://epaper.brecorder.com/2022/05/17/1-page/929754-news.html>

Toyota Drops a Price Hike Bomb On its CBU Car Buyers.

<https://propakistani.pk/2022/05/16/toyota-drops-a-price-hike-bomb-on-its-cbu-car-buyers/>

Hyundai Elantra and Sonata Both Get a Price Hike

<https://propakistani.pk/2022/05/16/hyundai-elantra-and-sonata-both-get-a-price-hike/>

NBP Shuts Down Operations in 3 Countries

<https://propakistani.pk/2022/05/16/nbp-shuts-down-operations-in-3-countries/>

Raw materials, finished goods' tariffs

<https://epaper.brecorder.com/2022/05/17/4-page/929780-news.html>

Market

KSE 100 Close | 42667.3 | Chg: -1.88%

KSE ALL Vol. (mn) | 250.33

FIPI (\$ mn) | -1.694

Commodities

Brent Oil | US\$ 113.75 | Chg: -0.43%

Crude WTI | US\$ 111.36 | Chg: -0.41%

Coal (RB) | US\$ 328 | Chg: +1.23%

Gold | US\$ 1821.13 | Chg: +0.39%

Silver | US\$ 21.57 | Chg: +0.09%

Copper | US\$ 4.23 | Chg: +0.52%

Forex

\$/PKR | 194.18 | Chg: -0.857%

\$/EUR | 0.96 | Chg: -0.042%

\$/JPY | 129.25 | Chg: +0.093%

\$/GBP | 0.81 | Chg: -0.111%

DXY | 104.2 | Chg: +0.01%

Major Global Stock Indices

S&P500 | Chg: -0.39%

Euro Stoxx 50 | Chg: -0.49%

FTSE100 | Chg: +0.63%

Nikkei | Chg: +0.29%

Shanghai | Chg: +0.29%

Pakistan Covid

New Cases (24hr): 52

New Deaths (24hr): 2

Positivity rate: 0.37%

Today's Company announcement

AGTL

Source: Newsprint

IGI Securities (BRP-009)

UAN: +92 21 111 234 234 Ext: 974 |

Fax: +92 21 35301726

7th Floor, The Forum, Suite No. 701-

713, Block-9, Clifton, Karachi-75600,

Pakistan

<https://www.igisecurities.com.pk>

Active UINs reach 244,357 in April

<https://www.thenews.com.pk/print/958368-active-uins-reach-244-357-in-april>

Immediate polls or tough steps? decision today

<https://www.thenews.com.pk/print/958420-immediate-polls-or-tough-stance-decision-today>

International

Oil settles higher on demand optimism, gasoline strength

<https://www.reuters.com/business/energy/oil-prices-drop-profit-taking-supply-fears-linger-2022-05-16/>

US Equity Futures Rise, China Tech Bolsters Asia: Markets Wrap

<https://www.bloomberg.com/news/articles/2022-05-16/asia-stocks-set-for-cautious-open-on-growth-worry-markets-wrap?srnd=premium-asia>

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IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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Contact Details

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Syeda Mahrukh Hameed	Branch Manager (Lahore)	Tel: (+92-42) 38303564	mahrukh.hameed@igi.com.pk
Shakeel Ahmad	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	shakeel.ahmad1@igi.com.pk
Zaid Farook	Branch Manager (Stock Exchange) Karachi	Tel: (+92-21) 32462651-52	zaid.farook@igi.com.pk
Asif Saleem	Equity Sales (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Equity Sales (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Aariz Raza	Analyst	Tel: (+92-21) 111-234-234 Ext: 810	Aariz.raza@igi.com.pk
Ajay Kumar	Analyst	Tel: (+92-21) 111-234-234 Ext: 912	ajay.kumar@igi.com.pk
Huzaifa Yaseen	Analyst	Tel: (+92-21) 111-234-234 Ext: 912	huzaifa.yaseen@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of Pakistan Stock Exchange Limited |

Corporate member of Pakistan Mercantile Exchange Limited

Website: www.igisecurities.com.pk

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
 Khayaban-e-Jami Block-09, Clifton, Karachi-75600
 UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
 Fax: (+92-21) 35309169, 35301780

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
 Stock Exchange Road, Karachi.
 Tel: (+92-21) 32429613-4, 32462651-2
 Fax: (+92-21) 32429607

Lahore Office

Shop # G-009, Ground Floor,
 Packages Mall
 Tel: (+92-42) 38303560-69
 Fax: (+92-42) 38303559

Faisalabad Office

Room #: 515-516, 5th Floor, State Life
 Building, 2- Liaqat Road
 Tel: (+92-41) 2540843-45
 Fax: (+92-41) 2540815

Multan Office

Mezzanine Floor, Abdali Tower,
 Abdali Road
 Tel: (92-61) 4512003, 4571183

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
 Block- B, Jinnah Avenue, Blue Area
 Tel: (+92-51) 2604861-2, 2604864, 2273439
 Fax: (+92-51) 2273861

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
 Model Town, Town Hall Road
 Tel: (+92-68) 5871652-3
 Fax: (+92-68) 5871651

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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