

## Morning News

IMF talks to begin today at Doha

<https://www.brecorder.com/news/40173957/imf-talks-to-begin-today-at-doha>

Finance Minister meets with Executive Directors of ADB before leaving for IMF talks

<https://augaf.com/finance-minister-meets-with-executive-directors-of-adb-before-leaving-for-imf-talks/>

PD all set to share 'reform plan' with IMF

<https://www.brecorder.com/news/40173956/pd-all-set-to-share-reform-plan-with-imf>

Increasing FDI gov't's top priority, PM tells Chinese businesspeople

<https://www.brecorder.com/news/40173951/increasing-fdi-govts-top-priority-pm-tells-chinese-businesspeople>

MoC asked to come up with creative strategy

<https://www.brecorder.com/news/40173960/moc-asked-to-come-up-with-creative-strategy>

Rupee sinks for ninth successive session, closes at 195.74 in inter-bank trading

<https://www.brecorder.com/news/40173560/rupee-sinks-for-ninth-successive-session-closes-at-19574-in-inter-bank-trading>

Votes of dissident lawmakers will not be counted, SC announces verdict on presidential reference

<https://www.brecorder.com/news/40173593/votes-of-dissident-lawmakers-will-not-be-counted-sc-announces-verdict-on-presidential-reference>

Govt to raise Rs4.05tn via treasury auctions

<https://www.thenews.com.pk/print/958578-govt-to-raise-rs4-05tn-via-treasury-auctions>

Telecom industry attracts \$6.1bn FDI in less than 4 years

<https://epaper.brecorder.com/2022/05/18/12-page/929971-news.html>

Maple Leaf to buy back its shares to arrest decline in stock price: PSX

<https://augaf.com/maple-leaf-to-buy-back-its-shares-to-arrest-decline-in-stock-price-psx/>

Cnergycico Refinery shut down on cash flow concerns

<https://www.thenews.com.pk/print/958581-cnergycico-refinery-shut-down-on-cash-flow-concerns>

### Market

KSE 100 Close | 42726.1 | Chg: 0.14%

KSE ALL Vol. (mn) | 196.38

FIPI (\$ . mn) | -1.23

### Commodities

Brent Oil | US\$ 112.79 | Chg: -0.23%

Crude WTI | US\$ 112.36 | Chg: -0.2%

Coal (RB) | US\$ 320 | Chg: +3.41%

Gold | US\$ 1808.78 | Chg: -0.35%

Silver | US\$ 21.52 | Chg: -0.55%

Copper | US\$ 4.21 | Chg: -0.52%

### Forex

\$/PKR | 195.74 | Chg: -0.803%

\$/EUR | 0.95 | Chg: +0.211%

\$/JPY | 129.12 | Chg: -0.216%

\$/GBP | 0.8 | Chg: +0.237%

DXY | 103.44 | Chg: +0.077%

### Major Global Stock Indices

S&P500 | Chg: +2.02%

Euro Stoxx 50 | Chg: +1.52%

FTSE100 | Chg: +0.72%

Nikkei | Chg: +0.56%

Shanghai | Chg: -0.37%

### Pakistan Covid

New Cases (24hr): 66

New Deaths (24hr): 0

Positivity rate: 0.4%

### Today's Company announcement

CHCC

### Source: Newsprint

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Renewable energy is the answer to our power crisis: Dastgir

<https://www.brecorder.com/news/40173565/renewable-energy-is-the-answer-to-our-power-crisis-dastgir>

Govt allows import of 0.2MMTs of urea

<https://www.brecorder.com/news/40173958/govt-allows-import-of-02mmts-of-urea>

Engro Fertilizer share price fails to hold ground as Director sold over 1.6 million shares: PSX

<https://augaf.com/engro-fertilizer-share-price-fails-to-hold-ground-as-director-sold-over-1-6-million-shares-psx/>

PM skips WEF meet; Bilawal to represent country

<https://www.brecorder.com/news/40173949/pm-skips-wef-meet-bilawal-to-represent-country>

## International

China has signaled easing of its tech crackdown — but don't expect a policy U-turn

<https://www.cnbc.com/2022/05/18/china-signals-easing-of-its-tech-crackdown-but-dont-expect-a-u-turn.html>

Powell says the Fed will not hesitate to keep raising rates until inflation comes down

<https://www.cnbc.com/2022/05/17/powell-says-the-fed-will-not-hesitate-to-keep-raising-rates-until-inflation-comes-down.html>

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