

Morning News

In talks with IMF, Miftah agrees govt will have to take 'tough decisions'
<https://www.dawn.com/news/1690281/in-talks-with-imf-miftah-agrees-govt-will-have-to-take-tough-decisions>

NAC approves FY22 5.97pc provisional growth rate
<https://www.brecorder.com/news/40174211/nac-approves-fy22-597pc-provisional-growth-rate>

Govt lowers T-bill rates slightly
<https://www.dawn.com/news/1690384/govt-lowers-t-bill-rates-slightly>

Currency's collapse continues: Rupee closes at 198.39 in inter-bank market, crosses 200 in open
<https://www.brecorder.com/news/40173988/currencys-collapse-continues-rupee-closes-at-19839-in-inter-bank-market-crosses-200-in-open>

In maiden official visit to US, FM Bilawal holds 'productive' meeting with Blinken
<https://www.dawn.com/news/1690305/in-maiden-official-visit-to-us-fm-bilawal-holds-productive-meeting-with-blinken>

Non-essential items, luxury goods import: FTO asks FBR to notify enhanced RD rates 'without delay'
<https://www.brecorder.com/news/40174204/non-essential-items-luxury-goods-import-fto-asks-fbr-to-notify-enhanced-rd-rates-without-delay>

SBP stops banks from making payments
<https://epaper.brecorder.com/2022/05/19/12-page/930118-news.html>

\$39.3bn trade deficit in 10 months is not sustainable: FPCCI
<https://epaper.brecorder.com/2022/05/19/4-page/930050-news.html>

PM completes consultation on 'betterment of economy': Ahsan
<https://www.brecorder.com/news/40174212/pm-completes-consultation-on-betterment-of-economy-ahsan>

Hubco seeks exemption from application of IFRS-9 on behalf of all IPPs
<https://www.brecorder.com/news/40174214/hubco-seeks-exemption-from-application-of-ifrs-9-on-behalf-of-all-ipp>

With coal stocks dipping, power outages to get worse
<https://tribune.com.pk/story/2357100/with-coal-stocks-dipping-power-outages-to-get-worse>

Market

KSE 100 Close | 43026 | Chg: 0.7%
KSE ALL Vol. (mn) | 278.76
FIPI (\$. mn) | 2.24

Commodities

Brent Oil | US\$ 111.06 | Chg: +1.23%
Crude WTI | US\$ 109.94 | Chg: +1.22%
Coal (RB) | US\$ 318.75 | Chg: -0.39%
Gold | US\$ 1816.1 | Chg: -0.03%
Silver | US\$ 21.48 | Chg: +0.35%
Copper | US\$ 4.19 | Chg: +1.05%

Forex

\$/PKR | 198.39 | Chg: -1.354%
\$/EUR | 0.95 | Chg: -0.252%
\$/JPY | 128.75 | Chg: +0.413%
\$/GBP | 0.81 | Chg: -0.259%
DXY | 103.62 | Chg: -0.183%

Major Global Stock Indices

S&P500 | Chg: -4.04%
Euro Stoxx 50 | Chg: -1.36%
FTSE100 | Chg: -1.07%
Nikkei | Chg: -1.98%
Shanghai | Chg: -0.08%

Pakistan Covid

New Cases (24hr): 89
New Deaths (24hr): 1
Positivity rate: 0.51%

Today's Company announcement

SBL
NCML
BIPL

Source: Newsprint

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Saudi National Bank terminates sale process of its stake in Samba Bank

<https://mettisglobal.news/saudi-national-bank-terminates-sale-process-of-its-stake-in-samba-bank/>

MCB Islamic Bank, Hyundai Nishat Motors and Adamjee Insurance (WTO) enter strategic alliance

<https://epaper.brecorder.com/2022/05/19/4-page/930056-news.html>

'Fears of interference' prompt suo motu on criminal investigations

<https://www.dawn.com/news/1690405/fears-of-interference-prompt-suo-motu-on-criminal-investigations>

International

Stocks pummeled by growth worries, U.S. dollar climbs

<https://www.reuters.com/markets/europe/global-markets-wrapup-1-2022-05-18/>

China Warns US a 'Dangerous Situation' Is Forming Over Taiwan

<https://www.bloomberg.com/news/articles/2022-05-19/china-warns-us-a-dangerous-situation-is-forming-over-taiwan?srnd=premium-asia>

Tencent Leads China Tech Selloff as Earnings Worries Mount

<https://www.bloomberg.com/news/articles/2022-05-19/tencent-leads-china-tech-selloff-as-earnings-worries-mount?srnd=premium-asia>

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